

**Ohio Retirement Study Council  
88 East Broad Street, Suite 1175  
Columbus, Ohio 43215**

**Minutes  
June 13, 2013**

The meeting was called to order by Chairman Wachtmann at approximately 9:07 a.m. in room 121, the Statehouse, Columbus, Ohio.

The following members attended the meeting:

**Voting members**

David Burke  
Shannon Jones  
Charleta B. Tavares  
Dan Ramos  
Kirk Schuring  
Lora Miller  
Lynn Wachtmann

**Non-voting members**

Mark Atkeson  
Karen Carraher  
John Gallagher  
Lisa Morris  
Mike Nehf  
Susan Walker

**Absent**

Seth Morgan

**Staff**

Bethany Rhodes  
Jeff Bernard  
Ashley Wilson

There being a quorum present, Chairman Wachtmann asked that the minutes of the previous meeting be approved. Without objection the minutes were approved.

Chairman Wachtmann welcomed new ORSC staff member Ashley Wilson.

Chairman Wachtmann asked that Rep. Ramos review the scoring of the RFP for the actuarial audit of SERS. Rep. Ramos reviewed the scoring and Rep. Schuring moved that the Council contract with PTA/KMS, as recommended by Subcommittee, for the audit. The motion was seconded by Rep. Ramos.

The Council voted on the motion. A roll call vote was taken and the motion passed 5-0.

YES: Chairman Wachtmann	Vice-Chair Jones
Sen. Burke	Rep. Ramos
Rep. Schuring	

Chairman Wachtmann moved to the next item on the agenda. Ms. Rhodes presented the proposed 2014 ORSC budget and noted that there was a 5.08% decrease in the request.

Rep. Schuring asked why the amount assigned to line item 125 (travel expenses) was maintained at \$7,000 even though the staff spending did not reach that level. Ms. Rhodes explained that the amount was needed for potential Council appointees. As required by statute, ORSC must reimburse Governor's appointees for mileage to and from meetings. Because the Council cannot anticipate from where the appointees may reside, the Director felt it was prudent to maintain the line item at \$7,000 for the three potential appointees that may have higher reimbursement expenses. Rep. Schuring clarified that the line item was for reimbursement of Council member mileage and not for staff travel. Ms. Rhodes responded that, yes, the amount was used for reimbursement of Council members' mileage and she does not travel to attend conferences.

Rep. Schuring asked why the amount of \$7,300 assigned to line item 151 (organizational dues) was not decreased and asked staff to please research when this amount was first established, whether it ever reached or exceeded that amount, and if possible, why it was set at that amount. Rep. Schuring recommended approving the proposed budget even though he would still like to see the research.

Chairman Wachtmann asked about the amount assigned to line item 140 (rent and utilities). Ms. Rhodes explained that the rent contract stipulates an increase each year in addition to other supplemental costs required by the contract. Chairman Wachtmann asked Ms. Walker if the rental contract entered into by the former ORSC Director was valid. Ms. Walker explained that the contract was valid, explaining that the Council would have to fulfill the terms of the contract (or pay to fulfill to the terms) as it did not contain an early termination clause. Chairman Wachtmann clarified with Ms. Walker that the Attorney General's office was not provided the previous contract prior to it being signed. Ms. Walker concurred. Rep. Ramos inquired if it was possible to sublet. Ms. Walker explained that additional research would be required to reach a decision.

(Ms. Miller entered the meeting at 9:23 a.m.)

Chairman Wachtmann moved to approve the proposed budget. The motion was seconded by Rep. Ramos. A roll call vote was taken and the motion passed 6-0.

YES: Chairman Wachtmann	Vice-Chair Jones
Sen. Burke	Rep. Ramos
Rep. Schuring	Ms. Miller

Chairman Wachtmann asked if the second Thursday of every month at 9:00 am seemed to be amenable for all members, both voting and non-voting. No members raised objections to the current meeting time of the Council.

The meeting adjourned at approximately 9:25 a.m.

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Date approved

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Lynn Wachtmann, Chair

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Secretary

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Shannon Jones, Vice Chair