

Budget Presentation
to
Ohio Retirement Study Council

For the Year Ending December 31, 2008



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Budget Presentation to ORSC Highway Patrol Retirement System Budget Comparison

Budget Periods	<u>2008 Budget</u>	<u>2007 Budget</u>	<u>Increase (Decrease)</u>	<u>%</u>
Personnel	\$ 841,978	\$ 770,233	\$ 71,745	9.3%
Salaries and Wages	637,208	581,957	55,251	9.5%
PERS contributions	86,856	81,250	5,606	6.9%
Health Insurance/Miscellaneous	117,914	107,026	10,888	10.2%
Professional Services	\$ 393,063	\$ 424,843	\$ (31,780)	-7.5%
Actuarial	57,577	57,000	577	1.0%
Audit	19,474	20,750	(1,276)	-6.1%
Custodial Banking Fees	65,494	95,237	(29,743)	-31.2%
Investment Consulting	230,000	230,000	-	0.0%
Other Consulting	17,285	20,550	(3,265)	-15.9%
Banking Expense	3,232	1,306	1,926	147.5%
Communications Expense	\$ 67,102	\$ 51,604	\$ 15,498	30.0%
Printing and Postage	53,817	40,109	13,708	34.2%
Telephone	10,259	9,530	729	7.6%
Member/Employer Education	3,027	1,965	1,062	54.0%
Other Operating Expense	\$ 120,434	\$ 149,458	\$ (29,024)	-19.4%
Conferences and Education	22,005	15,177	6,828	45.0%
Travel	567	14,426	(13,859)	-96.1%
Computer Technology	50,000	50,000	-	0.0%
Other Operating	45,329	67,121	(21,792)	-32.5%
Mandatory Costs	2,532	2,734	(202)	-7.4%
Fixtures and Upgrades	\$ 65,923	\$ 65,923	\$ -	0.0%
Internal Operating Budget	<u>\$ 1,488,500</u>	<u>\$ 1,462,061</u>	<u>\$ 26,439</u>	<u>1.8%</u>
Total Other Financial Expense				
Depreciation	\$ 11,300	\$ 11,300	\$ -	0.0%
Total Capital Budget	-	-	-	

**Budget Presentation to ORSC
Highway Patrol Retirement System
Board Budget**

Board Meeting Expenses

Board/Subcommittee meetings
Board travel to attend Board meetings
Board education and travel
Other (subscriptions)
Total Board Expenses

	<u>2008 Budget</u>		<u>2007 Budget</u>		<u>Increase (Decrease)</u>	<u>%</u>
	\$ 1,449	5%	\$ 1,293	4%	\$ 156	12%
	3,442	12%	5,072	16%	(1,630)	-32%
	18,179	66%	24,932	77%	(6,753)	-27%
	4,592	17%	1,189	4%	3,403	286%
	<u>\$ 27,662</u>	100%	<u>\$ 32,486</u>	100%	<u>\$ (4,824)</u>	-15%

**Budget Presentation to ORSC
Highway Patrol Retirement System
Investment Management Fees**

Investment Assets

Total Internally Managed Assets
Total Externally Managed Assets
Total Investment Assets

Investment Expenses

Total Internal Investment Expenses
Total External Investment Expense
Investment Consulting
Brokerage/Commissions
Custodian Fees
Total Investment Expenses

Total Investment Expenses as a % of Total Investment Assets

Total Investment Expenses as a % of Total Investment Assets

	<i>2006 ACTUALS</i>	<i>2005 ACTUALS</i>	<i>2004 ACTUALS</i>
	\$ 6,400,000	\$ 6,400,000	\$ 6,600,000
	743,184,122	695,860,255	674,438,744
	\$ 749,584,122	\$ 702,260,255	\$ 681,038,744
	\$ 51,293	\$ 50,879	\$ 254,852
	2,994,040	2,745,501	2,943,695
	204,206	180,017	172,790
	255,360	260,622	257,325
	108,514	75,428	67,634
	\$ 3,613,413	\$ 3,312,447	\$ 3,696,296
	0.48%	0.47%	0.54%

**Budget Presentation to ORSC
 Highway Patrol Retirement System
 Statistical Information**

Description	2007 At Aug. 31, 2007	2006	2005	2004
Employees (full-time equivalents)	9	9	9	9
Active Members	1,615	1,586	1,573	1,547
Inactive Members	9	8	9	9
Benefit Recipients	1,365	1,310	1,330	1,283