

**THE OHIO RETIREMENT STUDY COUNCIL
FY 2009 BUDGET REQUEST**

EXPENSE CATEGORIES	BUDGET REQUEST FY 2009	Estimated Expenses FY 2009	BUDGET REQUEST FY 2010	FY 09 to FY 10 % +/-
101-PERSONNEL	\$322,100.00	\$322,097.00	\$322,100.00	
110-EMPLER-PERS	\$44,900.00	\$44,900.00	\$44,900.00	
115-INSURANCE	\$41,000.00	\$41,048.00	\$43,600.00	
120-CAPITAL EXPENSES	\$6,500.00	\$1,499.00	\$6,100.00	
125-ORSC MTGS/TVL	\$8,500.00	\$4,689.69	\$7,000.00	
130-COMMUNICATIONS	\$6,500.00	\$5,064.68	\$6,500.00	
135-OFC EXPS/POSTAGE.	\$8,000.00	\$7,285.19	\$7,300.00	
140-RENT & UTIL	\$42,500.00	\$40,013.13	\$42,500.00	
145-CONTRACT SVS	\$264,155.00	\$132,684.00	\$264,155.00	
150-PUBLICATIONS	\$8,950.00	\$8,900.00	\$8,950.00	
151-ORG. DUES	\$7,300.00	\$5,863.00	\$7,300.00	
155-AUDIT (STATE AUDITOR)	\$10,000.00	\$5,862.68	\$10,000.00	
TOTAL	\$770,405.00	\$619,906.37	\$770,405.00	

YEARLY BUDGET:		\$770,405.00	\$770,405.00	0.00%
BALANCE PER FY 08:		\$150,498.63		
\$ AMOUNT INCREASE IN BUDGET REQUEST:			\$0.00	0.00%

Total Budget Request for FY 2010	\$770,405.00
Minus Ending Balance for FY 2009	(\$150,498.63)
Minus General Journal Adjustments	\$0.00
Budget Request FY 2010 from all five systems.....		\$619,906.37

March 1, 2009

ORSC ACCOUNT CATEGORIES

101 = PERSONNEL

Federal, State, City, SDIT, Medicare Withholding;
PERS employee contribution, Deferred Comp,
Credit Union, Net Pay

110 = PERS

Employer Contribution

115 = INSURANCE

Unemployment, Workers' Comp,
Health, Dental, Life

120 = CAPITAL EXPENSES

Individual items costing \$500 or more

125 = TRAVEL EXPENSES

Conferences, Council member meeting reimbursements
and business meetings

130 = COMMUNICATIONS

Local and Long Distance, Internet

135 = OFFICE EXPENSES/POSTAGE

140 = RENT AND UTILITIES

145 = CONTRACT SERVICES -

Legislative Reports required of ORSC

Milliman, EAI, Computer Support, Phone Maint., Parking

Website Support/Maintenance, Lexis Nexis, Copies, Ads

150 = PUBLICATIONS

151 = ORGANIZATION DUES

GFOA, NASRA, NAPP, NCTR, NCPERS, IFEBP, Supreme Court

155 = AUDITS

FY 10 - comparison table - Systems' Proportionate Share of ORSC Budget					
SYSTEM	ASSETS AS OF 1/1/09	% OF BUDGET	FY 10 TOTAL BUDGET	TOTAL DUE MINUS ESTIMATED FY 09 BALANCES	TOTAL DUE PER QUARTER
PERS	\$58,963,346,657.00	45.7668%	\$352,589.39	\$283,711.05	\$70,927.76
STRS	\$52,468,126,000.00	40.7252%	\$313,749.23	\$252,458.31	\$63,114.58
OP&F	\$8,214,743,114.00	6.3762%	\$49,122.57	\$39,526.48	\$9,881.62
SERS	\$8,616,736,671.00	6.6882%	\$51,526.42	\$41,460.73	\$10,365.18
HPRS	\$571,487,393.00	0.4436%	\$3,417.38	\$2,749.80	\$687.45
TOTAL	\$128,834,439,835.00	100.0000%	\$770,405.00	\$619,906.37	\$154,976.59
	-30.7928%		% INCREASE IN SYSTEM'S ASSETS FROM Jan '08 TO Jan '09		
	0.0005980%		% ORSC's budget is of reported System Assets		

FY	% INCREASE IN SYSTEMS' ASSETS * FROM PREVIOUS YEAR	% INCREASE IN SYSTEMS' ADMIN. & INVESTMENT RELATED EXPENSES FROM PREVIOUS YEAR	% INCREASE OR DECREASE IN ORSC's BUDGET FROM PREVIOUS YEAR	% ORSC's TOTAL BUDGET OF SYSTEMS' ASSETS
FY 1993	11.5623%	20.22%	0.00%	0.0008867%
FY 1994	10.7247%	8.12%	0.00%	0.0008008%
FY 1995	11.9440%	15.04%	0.00%	0.0007154%
FY 1996	7.6254%	20.44%	0.00%	0.0006647%
FY 1997	9.7840%	36.23%	11.42%	0.0006746%
FY 1998	8.7144%	3.64%	3.00%	0.0006391%
FY 1999	20.1608%	11.98%	10.00%	0.0005851%
FY 2000	13.0632%	13.23%	7.64%	0.0005570%
FY 2001	18.8102%	23.96%	9.03%	0.0005112%
FY 2002	-2.9395%	11.35%	3.86%	0.0005470%
FY 2003	-6.7462%	9.19%	0.00%	0.0005866%
FY 2004	-12.1257%	6.07%	0.00%	0.0006675%
FY 2005	21.0000%	94.00%	0.00%	0.0005499%
FY 2006	12.5423%	8.87%	0.00%	0.0004989%
FY 2007	5.2558%	11.70%	0.00%	0.0004625%
FY 2008	13.2341%	NOT AVAILABLE	1.95%	0.0004169%
FY 2009	6.9069%	NOT AVAILABLE	6.09%	0.0004139%
FY 2010	-30.7928%	NOT AVAILABLE	0.00%	0.0005980%

as of Jan 1, 2009