

**OHIO POLICE & FIRE PENSION FUND**

**ACTUARIAL VALUATION  
JANUARY 1, 2007**



October 25, 2007

Board of Trustees  
Ohio Police & Fire Pension Fund  
140 East Town Street  
Columbus, Ohio 43215

Members of the Board:

This report presents the results of the annual actuarial valuation of the assets and liabilities of the Ohio Police & Fire Pension Fund (“Fund”) as of January 1, 2007, prepared in accordance with Chapter 742 of the Ohio Revised Code. The valuation takes into account all of the promised benefits to which members are entitled, including pension and survivor benefits.

The principal results of the valuation do not take into account Medicare Part B premium reimbursements or any other health care benefits. However, at the request of the Ohio Retirement Study Committee (ORSC), supplemental results have been prepared that do take into account Medicare Part B premium reimbursements and are presented in a table in the report.

The valuation was based on the actuarial assumptions and methods that have been adopted by the Board of Trustees, including changes in assumptions that were adopted in August 2007 and effective with the January 1, 2007 valuation. The economic assumptions, including the interest rate of 8.25%, were not changed from last year, but member demographic assumptions (withdrawal, disability, retirement, and mortality rates and DROP participation) were changed. These changes were recommended by the actuary and were based on a five-year experience review covering the period 2002-2006.

The actuarial assumptions and methods comply with the parameters set forth in Governmental Accounting Standards Board Statement No. 25.

### **Assets and Membership Data**

The Fund reported to the actuary the individual data for members of the Fund as of the valuation date. While we did not verify the data at their source, we did perform tests for internal consistency and reasonableness. The amount of assets in the trust fund taken into account in the valuation was based on statements prepared for us by the Fund. The assets used in the valuation do not include any assets in the health care fund.

### **Funding Objectives and Progress**

The actuary uses an actuarial cost method to determine the portion of the Fund's liabilities accrued by the members as of the valuation date and the portion that is attributable to future years of service. The rate of contribution necessary to systematically fund the future service liabilities, the normal cost rate, is calculated under the cost method to be a level percentage of active member payroll. The portion of the liabilities accrued as of the valuation date, the actuarial accrued liability, is compared to a market-related value of the Fund's assets. The amount of liabilities in excess of the assets is called the unfunded actuarial accrued liability.

The actuary determines how many years are required by the Fund to completely amortize the unfunded actuarial accrued liability (the funding period), using the member and employer contributions reduced by the amount allocated to health care and the amount of normal cost for the year. For 2007, and each year since 2003, the funding period is infinite years. The infinite funding period is attributable to the less than assumed investment performance of the Fund during the period 2000 through 2002.

Section 742.16 of the Revised Code, as adopted by Senate Bill No. 82, sets forth an objective that the funding period is no more than 30 years. If the funding period exceeds 30 years, a plan shall be developed and presented by the Board of Trustees to reduce the funding period to not more than 30 years. The Board of Trustees presented a plan to the ORSC in April 2006 for the ORSC's consideration. Included in the plan was a reduction in the allocation of employer contributions for retiree health care from 7.75% to 6.75% of covered payroll, a change the Board adopted and implemented effective January 1, 2007. The plan to reach 30-year funding also included increases in member and employer contribution rates, which have not been acted upon by the Ohio legislature and, therefore, are not reflected in this valuation.

It should be noted that the funded ratio (i.e., the ratio of actuarial assets to the actuarial accrued liability) determined as of January 1, 2007 is 78.2%, compared to 78.3% determined as of January 1, 2006. Taking into account the Medicare Part B premium reimbursements, the funded ratio would be 76.5%.

### **Financial Results and Membership Data**

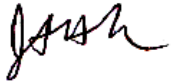
The valuation report shows detailed summaries of the financial results of the valuation and membership data used in preparing this valuation. The actuary prepared supporting schedules included in the Actuarial and Statistical Sections of the Ohio Police & Fire Pension Fund Comprehensive Annual Financial Report. The actuary prepared the trend data schedules included in the Financial Section of the Ohio Police & Fire Pension Fund Comprehensive Annual Financial Report.

Qualified actuaries completed the valuations in accordance with accepted actuarial procedures as prescribed by the Actuarial Standards Board. The qualified actuaries are members of the American Academy of Actuaries and are experienced in performing actuarial valuations of public employee retirement systems. To the best of our knowledge, this report is complete and

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accurate and has been prepared in accordance with generally accepted actuarial principles and practice.

Respectfully submitted,



Janet Cranna, F.S.A.  
Principal, Consulting Actuary



Paul R. Wilkinson, A.S.A.  
Director, Consulting Actuary

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**OHIO POLICE & FIRE PENSION FUND**

**ACTUARIAL VALUATION  
JANUARY 1, 2007**

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## **Introduction**

This report presents the results of the actuarial valuation as of January 1, 2007 of pension benefits for the Ohio Police & Fire Pension Fund.

The principal valuation results include:

- The unfunded accrued liability funding period, which is infinity.
- The funded status of the plan determined as of January 1, 2007 based on the accrued liability and the actuarial value of assets as of that date, which is 78.2%.
- The determination of the experience gain or loss as of January 1, 2007, which is a gain of \$131 million.
- Annual disclosure as of January 1, 2007 as required by Statement No. 25 of the Governmental Accounting Standards Board.

The valuation was completed based upon membership and financial data submitted by the Fund.

A separate valuation is performed for all health care benefits. However, at the request of the Ohio Retirement Study Committee (ORSC), this report includes a supplemental table, Table 1A, that shows what the valuation results would be if the liability for Medicare Part B premium reimbursements is included in this valuation.

## **Changes Since Last Year**

### **Legislative and Administrative Changes**

There were no legislative changes or administrative changes that materially affected the funding of the Fund. The benefit and contribution provisions are outlined in Table 10.

### **Actuarial Assumptions and Methods**

The Board of Trustees at the recommendation of the actuary adopted changes to the valuation assumptions effective with the January 1, 2007 valuation. These changes include:

- Increasing the withdrawal rates (for termination reasons other than retirement, disability or death) by 50% from the previous rates
- Decreasing the retirement rates by five percentage points for ages 50 to 55 for police members and 48-64 for fire members, reflecting a trend toward later retirement
- Increasing the disability retirement rates for ages less than 50 and decreasing the rates for ages 50 and over
- Reducing the DROP election percentage from 100% to 85% of active members who upon eligibility for retirement and who do not retire will elect to participate in the DROP
- Updating the mortality rates to reflect recent improvements in mortality experience. The new rates are based on the RP-2000 Combined Mortality Table with varying age lookup adjustments (age set-backs or set-forwards) for police and fire, service and disability retirements , and members and beneficiaries
- Reducing the election percentage for Joint and Survivor annuities from 85% to 20% of retirees

The economic assumptions were not changed, but the “building blocks” underlying the assumptions were changed. The inflation assumption underlying the interest rate, salary increase rates and payroll growth rate assumptions was increased from 3.00% to 3.25%. The increase in the inflation assumption was offset by an equal decrease in the assumed rate of return on assets, net of inflation, from 5.25% to 5.00% that underlies the interest assumption. The salary increase assumption and payroll growth assumptions also were unchanged as the underlying assumed real wage growth assumption was decreased from 1.00% to 0.75%, offsetting the increase in the inflation assumption.

The actuarial assumptions and methods are outlined in Table 9.

## Summary of Principal Results

Summarized below are the principal financial results for the Ohio Police & Fire Pension Fund based upon the actuarial valuation as of January 1, 2007. Comparable results from the January 1, 2006 valuation are also shown.

Item	January 1, 2007	January 1, 2006
<b>Membership Data</b>		
Active Members		
‣ Number	28,454	27,884
‣ Annualized Salaries	\$ 1,736,681,000	\$ 1,711,237,000
‣ Average Pay	\$ 61,035	\$ 61,370
‣ Membership Payroll	\$ 1,782,851,000	\$ 1,756,230,000
Retirees and Beneficiaries		
‣ Number	24,683	24,459
‣ Annual Allowances	\$ 630,080,000	\$ 601,775,000
‣ Average Benefit Payment	\$ 25,527	\$ 24,603
<b>Contribution Rates (as a Percentage of Payroll)</b>		
Employer Contribution Rate:		
‣ Total Pension Contribution Rate		
— Normal Rate	11.42%	10.90%
— Accrued Liability Rate	3.39	2.93
‣ Health Care Contribution Rate	<u>6.75</u>	<u>7.75</u>
‣ Total	21.56%	21.58%
Member Contribution Rate	<u>10.00</u>	<u>10.00</u>
‣ Total	31.56%	31.58%
<b>Actuarial Funded Status</b>		
‣ Actuarial Accrued Liability	\$ 12,987,505,000	\$ 12,190,403,000
‣ Actuarial Assets Plus State Subsidy	<u>(10,157,969,000)</u>	<u>(9,550,580,000)</u>
‣ Unfunded Accrued Liability	\$ 2,829,536,000	\$ 2,639,823,000
‣ Funded Ratio	78.2%	78.3%
‣ Funding Period	Infinity	Infinity

## Five-Year History of Principal Financial Results

### Net Gain (Loss)

The results of the valuation as of January 1, 2007 determine the net gain or loss for the year ended December 31, 2006. There was a gain of \$67 million from the investment return on the actuarial value of assets. The return on the actuarial value of assets reflects investment performance on a market value basis during 2006 and the previous four years. The net gain from the investment return and demographic experience was \$131 million.

The analysis of the net gain for the fiscal year ended December 31, 2006 is shown in Tables 4 and 5. The following table shows a five-year history of the net gains or losses.

### Five-Year History of Gains or (Losses)

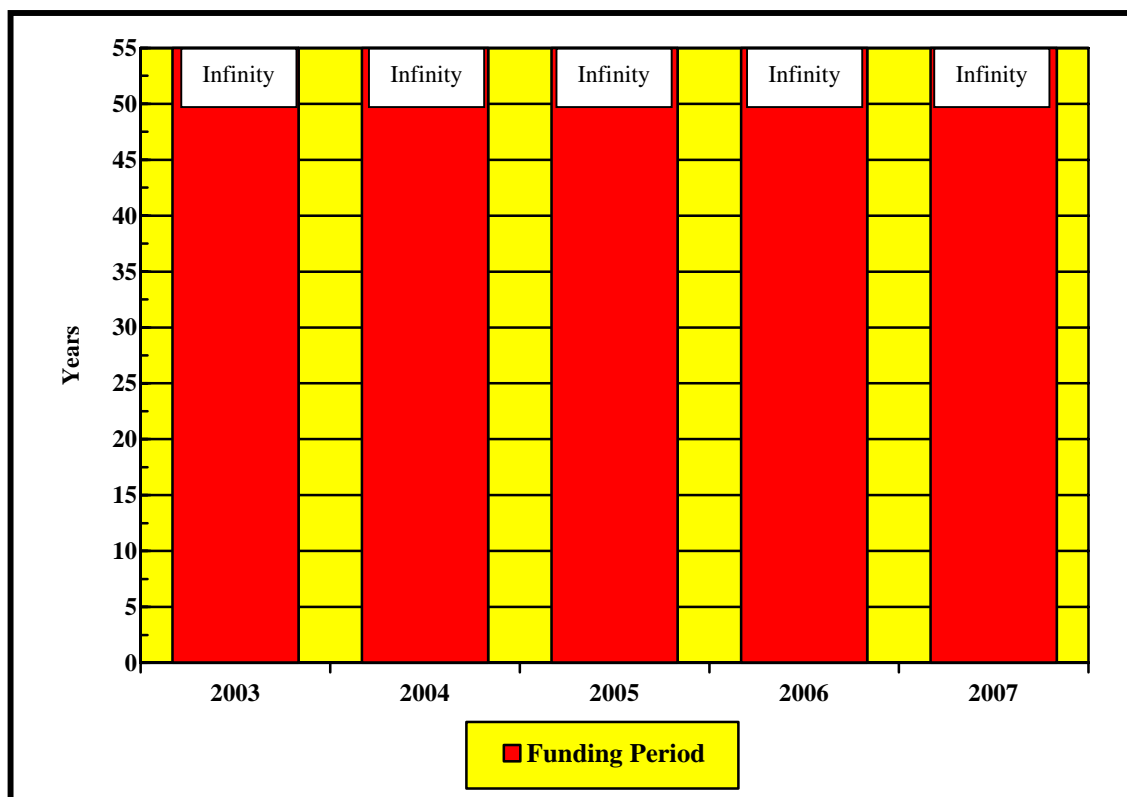
Fiscal Year Ended December 31	Net Gain or (Loss)
2006	\$ 131,283,861
2005	(297,231,000)
2004	(667,659,000)
2003	184,393,000
2002	(1,694,549,000)

## Funding Period

The funding period is the number of years required to liquidate the unfunded accrued liability. The following table shows a five-year history of the funding period along with the member and employer contribution rates:

Valuation as of January 1	Funding Period	Contribution Rate	
		Member	Employer
2007	Infinity	10.00%	21.56%
2006	Infinity	10.00	21.58
2005	Infinity	10.00	21.56
2004	Infinity	10.00	21.54
2003	Infinity	10.00	21.49

### Five-Year History of Funding Period



## **Funded Ratio**

The Fund's funded status is measured by comparing the valuation assets with the accrued liability. The accrued liability is the present value of benefits accumulated to date under the Fund's funding method and reflects future pay increases for active employees.

On this basis, the Fund's funded ratio is 78.2% of January 1, 2007. The funded ratio is based on an actuarial value of assets of \$10,157,969,000 and an actuarial accrued liability of \$12,987,505,000.

## **Reasons for Change in the Funded Ratio**

The funded ratio decreased from 78.3% as of January 1, 2006 to 78.2% as of January 1, 2007. The decrease is due to the net effect of the investment return on the actuarial value of assets, experience gains and losses, and the level of contributions made in 2006.

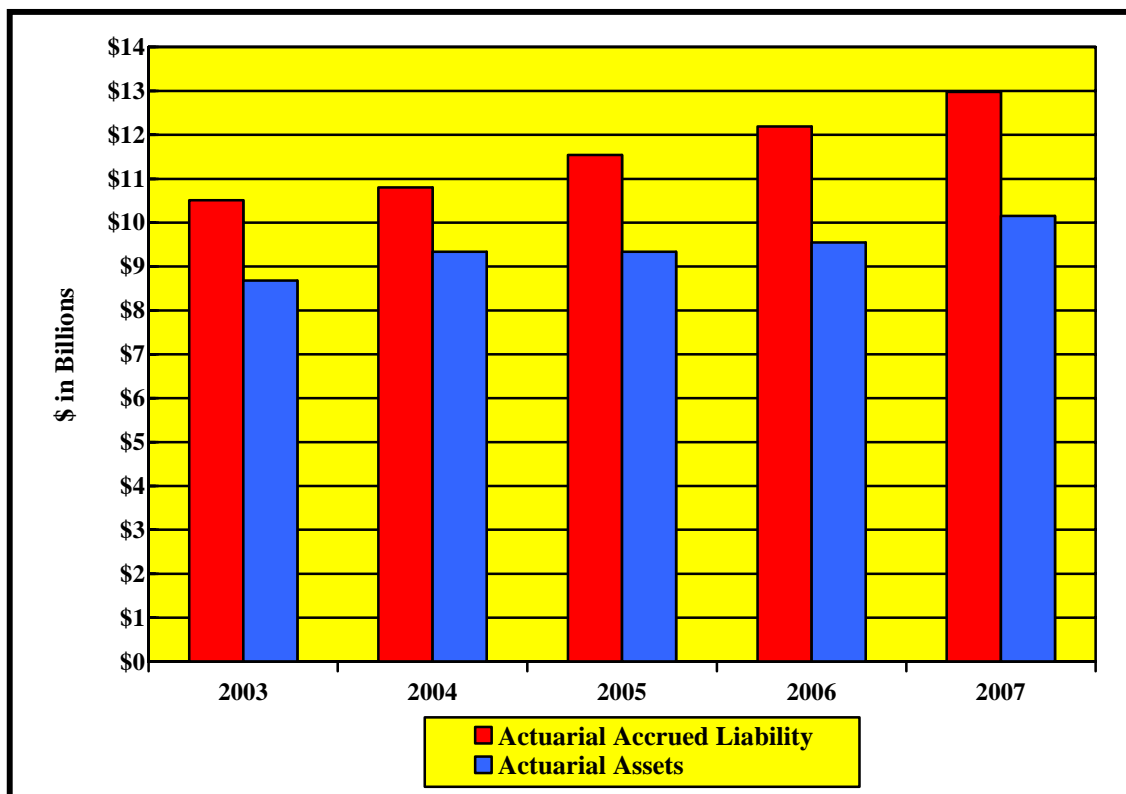
Funded ratio as of January 1, 2006	78.3%
Net increase (decrease) due to:	
Asset gain based on actuarial value of assets	0.5%
Liability gain due to plan experience	0.4
Change in assumptions	(0.9)
Contribution level	<u>(0.1)</u>
Net increase (decrease)	(0.1)%
Funded ratio as of January 1, 2007	78.2%

### Five-Year History of Funded Ratio

Valuation as of January 1	Actuarial Accrued Liability	Actuarial Assets	Unfunded Accrued Liability	Funded Ratio
2007	\$ 12,987,505,000	\$ 10,157,969,000	\$ 2,829,536,000	78.2%
2006	12,190,403,000	9,550,580,000	2,639,823,000	78.3
2005	11,545,050,000	9,337,462,000	2,207,588,000	80.9
2004	10,798,378,000	9,337,103,000	1,461,275,000	86.5
2003	10,508,367,000	8,682,704,000	1,825,663,000	82.6

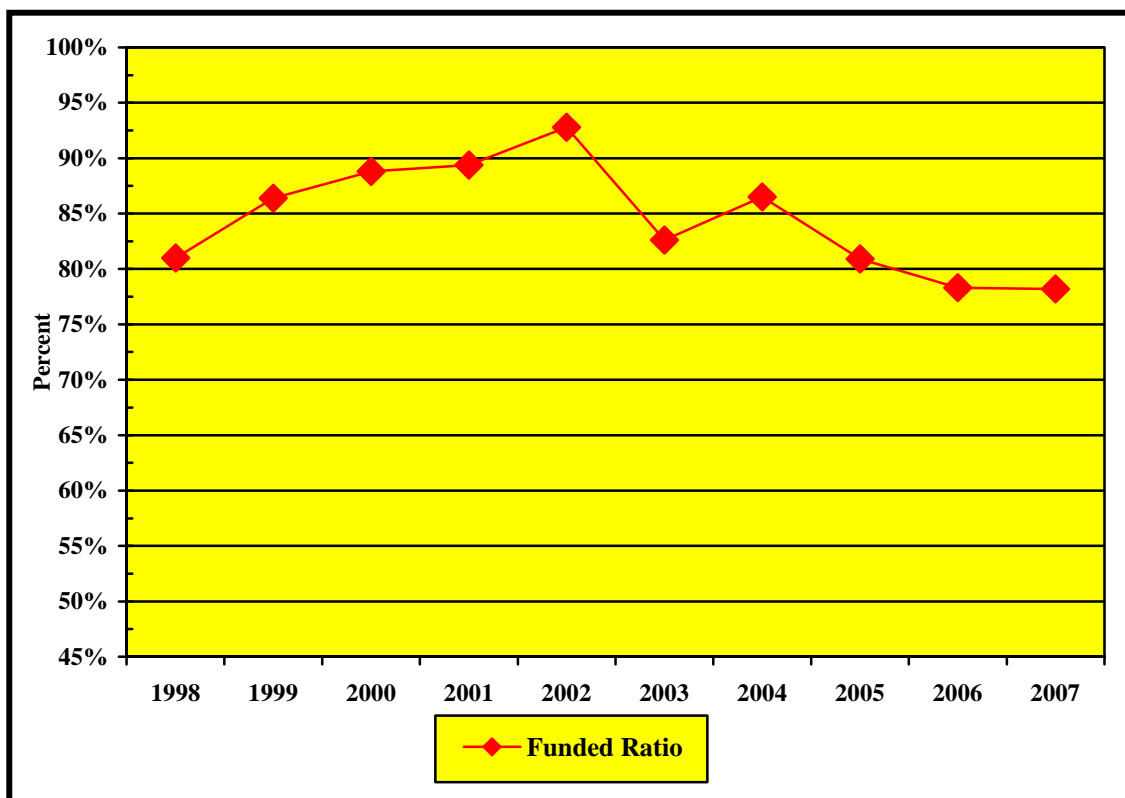
The following chart shows a five-year history of the accrued liability and the valuation assets:

#### Five-Year History of Actuarial Accrued Liability and Actuarial Assets



The following chart shows a 10-year history of the funded ratio:

**Ten-Year History of Funded Ratio  
(1998- 2007)**





## **GASB No. 25 Disclosure**

Statement Number 25 of the Governmental Accounting Standards Board established reporting standards for the annual financial reports of defined benefit pension plans. The statement requires disclosure of the “schedule of funding progress” and the “schedule of employer contributions” in the Fund’s financial statements.

The “schedule of funding progress” shows historical trend information about the Fund’s actuarial value of assets, the actuarial accrued liability and the unfunded actuarial accrued liability. The actuarial funded status is measured by comparing the actuarial value of assets (based on a five-year moving market average value) with the actuarial accrued liability. The actuarial accrued liability is the present value of benefits accumulated to date under the Fund’s funding method and reflects future pay increases for active employees. On this basis, the Fund’s funded ratio is 78.2% as of January 1, 2007. The funded ratio is based on an actuarial value of assets of \$10,157,969,000 and an accrued liability of \$12,987,505,000. Table 6 shows the schedule of funding progress information.

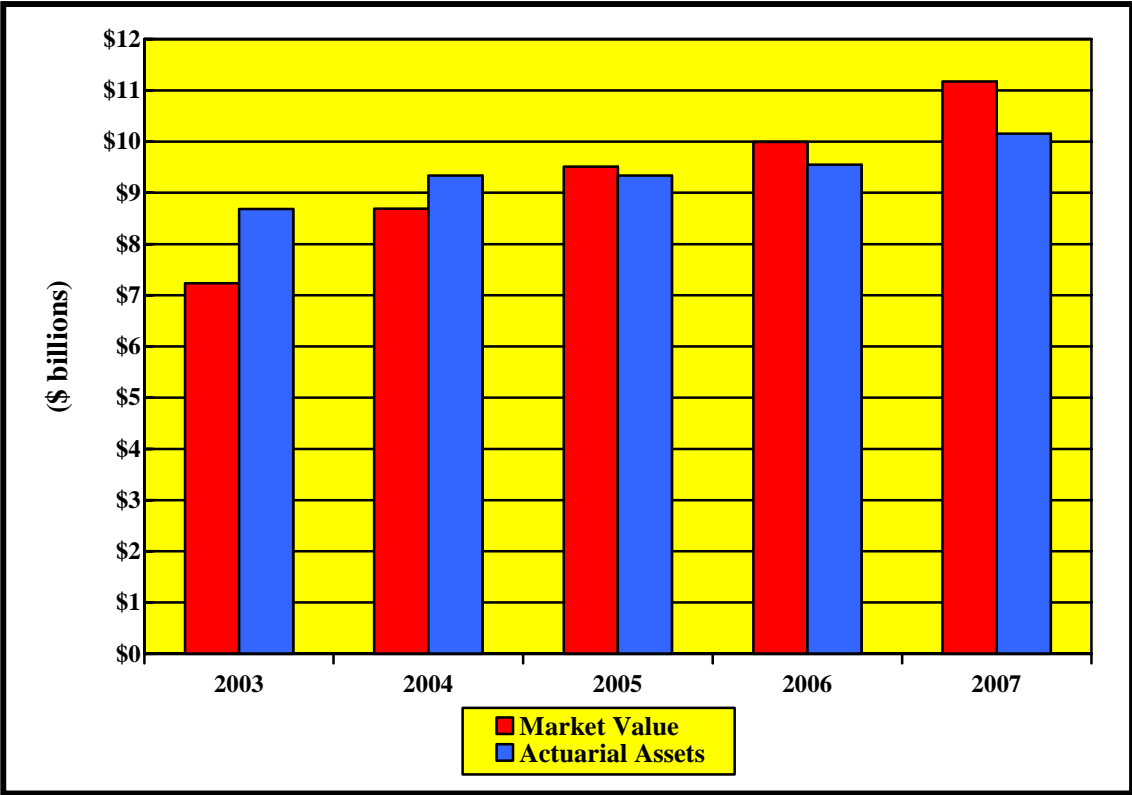
The “schedule of employer contributions” shows historical trend information about the annual required contributions (ARC) of the employer and the percentage of the ARC contributed to the Fund. The ARC is equal to the normal cost plus amortization of the unfunded actuarial accrued liability. The maximum period for amortizing the unfunded actuarial accrued liability permitted by GASB Statement No. 25 is 40 years. For 2007 and later, the maximum amortization period is 30 years. The employer contributions to the Fund for the year ended December 31, 2006, which are based on a funding period of infinity, are equal to 73% of the ARC. Table 7 shows the schedule of employer contributions.

**Rate of Return**

The investment return of the trust fund on a market value basis (i.e., total return including both realized and unrealized gains and losses) for years ended December 31, 2002 through December 31, 2006 is shown below. The return based on the valuation assets used for determining the Fund’s funded status is also shown.

Year Ended December 31	Rate of Return Based on	
	Market Value	Actuarial Assets
2006	16.2%	10.7%
2005	9.1	6.1
2004	13.3	3.3
2003	24.9	10.6
2002	(9.9)	(2.4)

**Five-Year History of Market Value and Actuarial Assets**



The remainder of the report comprises the following sections or schedules:

- Table 1 — Summary of Results of Actuarial Valuation as of January 1, 2007
- Table 1A — Valuation Results as of January 1, 2007 – Adjusted for Medicare Part B Reimbursements
- Table 2 — Summary of Market Value of Plan Assets as of December 31, 2006
- Table 3 — Derivation of Actuarial Value of Assets as of December 31, 2006
- Table 4 — Analysis of Change in Unfunded Accrued Liability as of January 1, 2007
- Table 5 — Detailed Analysis of Gains and Losses in Accrued Liability
- Table 6 — Schedule of Funding Progress – GASB Statement No. 25 Disclosure
- Table 7 — Schedule of Employer Contributions – GASB Statement No. 25 Disclosure
- Table 8 — Solvency Test – Comparative Summary of Accrued Liability and Actuarial Value of Assets
- Table 9 — Description of Actuarial Assumptions and Methods
- Table 10 — Summary of Benefit and Contribution Provisions
- Table 11 — Summary of Membership Data as of January 1, 2007
- Exhibit I — Active Membership Data as of January 1, 2007 – Number and Average Annual Salary
- Exhibit II — Retiree and Beneficiary Membership Data as of January 1, 2007 - Number and Annual Retirement Allowances
- Exhibit III — Retiree and Beneficiary Membership Data as of January 1, 2007 - Number and Average Annual Allowance
- Exhibit IV — 10-Year History of Membership Data
- Exhibit V — Reconciliation of Membership Data from January 1, 2006 to January 1, 2007
- Exhibit VI — Detailed Tabulations of the Data

**TABLE 1**

**SUMMARY OF RESULTS OF ACTUARIAL VALUATION  
AS OF JANUARY 1, 2007**

Item	Police	Firefighters	Total
<b>Membership Data</b>			
1. Number of Members			
a) Active Members			
i) Vested Actives	6,498	5,697	12,195
ii) Non-Vested Actives	9,036	7,223	16,259
iii) Total Actives	15,534	12,920	28,454
b) Vested Former Members	98	50	148
c) Rehired Retirees	112	43	155
d) Retirees and Disableds	10,053	7,448	17,501
e) Beneficiaries and Survivors	4,067	3,115	7,182
f) Contributions Refund Due	1,800	494	2,294
g) Total	31,664	24,070	55,734
2. Annualized Salaries	\$ 941,949,000	\$ 794,732,000	\$ 1,736,681,000
3. Membership Payroll	967,138,000	815,713,000	1,782,851,000
4. Annual Allowances	363,262,000	266,818,000	630,080,000
<b>Valuation Results</b>			
5. Present Value of Future Benefits			
a) Active Members	\$ 5,393,415,000	\$ 4,752,201,000	\$ 10,145,616,000
b) Vested Former Members	10,874,000	9,307,000	20,181,000
c) Rehired Retirees	2,847,000	1,260,000	4,107,000
d) Retirees and Disableds	3,552,585,000	2,542,726,000	6,095,311,000
e) Beneficiaries and Survivors	297,762,000	215,126,000	512,888,000
f) Contributions Refund Due	8,655,000	3,336,000	11,991,000
g) Total	\$ 9,266,138,000	\$ 7,523,956,000	\$ 16,790,094,000
6. Normal Cost			
a) Normal Cost	\$ 199,220,000	\$ 168,482,000	\$ 367,702,000
b) Administrative Expenses	8,900,000	6,450,000	15,350,000
c) State Subsidy	625,000	453,000	1,078,000
d) Total: (a) + (b) - (c)	\$ 207,495,000	\$ 174,479,000	\$ 381,974,000
e) Normal Cost Rate	21.45%	21.39%	21.42%
7. Present Value of Future Normal Cost	\$ 2,022,332,000	\$ 1,755,065,000	\$ 3,777,397,000

**TABLE 1**  
**SUMMARY OF RESULTS OF ACTUARIAL VALUATION**  
**AS OF JANUARY 1, 2007**  
(Continued)

Item	Police	Firefighters	Total
8. Actuarial Accrued Liability			
a) Active Members	\$ 3,371,083,000	\$ 2,997,136,000	\$ 6,368,219,000
b) Vested Former Members	10,874,000	9,307,000	20,181,000
c) Rehired Retirees	2,847,000	1,260,000	4,107,000
d) Retirees and Disableds	3,552,585,000	2,542,726,000	6,095,311,000
e) Beneficiaries and Survivors	297,762,000	215,126,000	512,888,000
f) Contributions Refund Due	8,655,000	3,336,000	11,991,000
g) Total	\$ 7,243,806,000	\$ 5,768,891,000	\$ 13,012,697,000
h) Employer Accrued Liability	(14,359,000)	(10,833,000)	(25,192,000)
i) Adjusted Actuarial Accrued Liability	\$ 7,229,447,000	\$ 5,758,058,000	\$ 12,987,505,000
9. Actuarial Value of Assets	\$ 5,654,396,000	\$ 4,503,573,000	\$ 10,157,969,000
10. Unfunded Accrued Liability (8) - (9)	\$ 1,575,051,000	\$ 1,254,485,000	\$ 2,829,536,000
11. Funding Period	Infinity	Infinity	Infinity
12. Funded Ratio	78.2%	78.2%	78.2%
<b>Allocation of Employer Contribution Rate</b>			
13. Employer Contribution Rate			
a) Total Employer Rate (by law)	19.50%	24.00%	21.56%
b) Health Care Stabilization Fund Allocation	<u>6.75%</u>	<u>6.75%</u>	<u>6.75%</u>
c) Employer Pension Rate (a) - (b)	12.75%	17.25%	14.81%
d) Total Normal Cost Rate	21.45%	21.39%	21.42%
e) Member Rate (by law)	<u>10.00%</u>	<u>10.00%</u>	<u>10.00%</u>
f) Employer Normal Cost Rate: (d) - (e)	11.45%	11.39%	11.42%
g) Unfunded Accrued Liability Amortization Rate: (c) - (f)	1.30%	5.86%	3.39%

**TABLE 1A**

**VALUATION RESULTS AS OF JANUARY 1, 2007  
ADJUSTED FOR MEDICARE PART B REIMBURSEMENTS**

Item	Police	Firefighters	Total
<b>Valuation Results</b>			
1. Present Value of Future Benefits			
a) Pension Liabilities Only	\$ 9,266,138,000	\$ 7,523,956,000	\$ 16,790,094,000
b) Medicare Part B Liabilities	<u>188,002,000</u>	<u>167,064,000</u>	<u>355,066,000</u>
c) Total	\$ 9,454,140,000	\$ 7,691,020,000	\$ 17,145,160,000
2. Normal Cost			
a) Pension Normal Cost Rate	21.45%	21.39%	21.42%
b) Medicare Part B Normal Cost Rate	<u>0.34%</u>	<u>0.35%</u>	<u>0.34%</u>
c) Total	21.79%	21.74%	21.76%
3. Actuarial Accrued Liability			
a) Pension Liabilities Only	\$ 7,229,447,000	\$ 5,758,058,000	\$ 12,987,505,000
b) Medicare Part B Liabilities	<u>155,605,000</u>	<u>137,317,000</u>	<u>292,922,000</u>
c) Total	\$ 7,385,052,000	\$ 5,895,375,000	\$ 13,280,427,000
4. Actuarial Value of Assets	\$ 5,654,396,000	\$ 4,503,573,000	\$ 10,157,969,000
5. Unfunded Accrued Liability	\$ 1,730,656,000	\$ 1,391,802,000	\$ 3,122,458,000
6. Funding Period	Infinity	Infinity	Infinity
7. Funded Ratio	76.6%	76.4%	76.5%
<b>Allocation of Employer Contribution Rate</b>			
8. Employer Contribution Rate			
a) Total Employer Rate (by law)	19.50%	24.00%	21.56%
b) Health Care Stabilization Fund Allocation	<u>6.75%</u>	<u>6.75%</u>	<u>6.75%</u>
c) Employer Pension Rate: (a) - (b)	12.75%	17.25%	14.81%
d) Pension Normal Cost Rate	21.45%	21.39%	21.42%
e) Medicare Part B Normal Cost Rate	<u>0.34%</u>	<u>0.35%</u>	<u>0.34%</u>
f) Total Normal Cost Rate: (d) + (e)	21.79%	21.74%	21.76%
g) Member Rate (by law)	<u>10.00%</u>	<u>10.00%</u>	<u>10.00%</u>
h) Employer Normal Cost Rate: (f) - (g)	11.79%	11.74%	11.76%
i) Unfunded Accrued Liability Amortization Rate: (c) - (h)	0.96%	5.51%	3.05%

**TABLE 2****SUMMARY OF MARKET VALUE OF PLAN ASSETS  
AS OF DECEMBER 31, 2006**

1. Market Value of Assets as of December 31, 2005	\$ 9,994,404,026
2. Contributions During 2006	
a) Member	\$ 167,417,967
b) Employer	234,990,209
c) State Subsidy	<u>1,077,865</u>
d) Total	\$ 403,486,041
3. Benefit Payments During 2006	784,516,454
4. Administrative Expenses During 2006	13,949,326
5. Investment Return During 2006	
a) Interest, Dividends and Other Income	\$ 273,879,844
b) Appreciation/(Depreciation)	1,328,483,603
c) Investment Expenses	<u>25,997,784</u>
d) Investment Return After Expenses (a) + (b) - (c)	\$ 1,576,365,663
6. Market Value of Assets as of December 31, 2006 (1) + (2d) - (3) - (4) + (5d)	\$ 11,175,789,950
7. Rate of Return (per 2006 Comprehensive Annual Financial Report)	16.15 %

**TABLE 3****DERIVATION OF ACTUARIAL VALUE OF ASSETS  
AS OF DECEMBER 31, 2006**

1. Market Value of Assets as of December 31, 2006						\$ 11,175,789,950
2. Determination of Deferred Gain (Loss)						
		<u>Return on Assets</u>				
<u>Year</u>	<u>Actual</u>	<u>Expected</u>	<u>Gain/(Loss)</u>	<u>% Deferred</u>		<u>Deferred Amount</u>
2006	\$ 1,576,365,663	\$ 836,536,428	\$ 739,829,235	80%	\$	591,863,388
2005	825,726,554	770,670,176	55,056,378	60%		33,033,827
2004	1,126,941,359	704,304,406	422,636,953 *	40%		169,054,781
2003	1,705,779,792	586,433,025	1,119,346,767	20%		<u>223,869,353</u>
					\$	1,017,821,349
3. Actuarial Value of Assets (1) - (2)					\$	10,157,968,601
4. Actuarial Rate of Return **						10.72%

\* Gain/Loss during 2003 was re-calculated according to the audited December 31, 2003 market value of assets.

\*\* The actuarial rate of return is the investment return on the increase in the actuarial value of assets from the January 1, 2006 to the January 1, 2007 valuation.



**TABLE 4****ANALYSIS OF CHANGE IN UNFUNDED ACCRUED LIABILITY  
AS OF JANUARY 1, 2007**

Item	Amount
1. Unfunded Accrued Liability at January 1, 2006	\$ 2,639,823,316
2. Interest Credit at 8.25% to December 31, 2006	217,785,424
3. Contributions Toward Unfunded Accrued Liability	37,979,409
4. Change due to Amendments to the Pension Code	<u>-</u>
5. Expected Unfunded Accrued Liability at December 31, 2006 (1) + (2) - (3) + (4)	\$ 2,819,629,331
6. Actual Unfunded Accrued Liability at January 1, 2007	<u>2,829,535,793</u>
7. Net Loss (5) - (6)	\$ (9,906,462)
8. Reasons for Net Loss	
(a) Experience Gains (Losses)	
(i) Gain from Investment Return on Actuarial Value of Assets	\$ 66,825,853
(ii) Net Gain from Demographic Experience	<u>64,458,008</u>
Subtotal	\$ 131,283,861
(b) Loss due to Change in Assumptions	<u>(141,190,323)</u>
(c) Grand Total	\$ (9,906,462)

**TABLE 5**

**DETAILED ANALYSIS OF GAINS & LOSSES IN ACCRUED LIABILITY  
RESULTING IN DIFFERENCES BETWEEN ASSUMED AND ACTUAL EXPERIENCE  
AS OF JANUARY 1, 2007**

Type of Activity	Amount
1. Turnover <i>If more liabilities are released by withdrawal separations from active membership than assumed, there is a gain. If smaller releases, a loss.</i>	\$ 8,791,976
2. Retirement <i>If members retire at older ages than assumed, there is a gain. If younger, a loss.</i>	(9,299,320)
3. Death among retired members and beneficiaries <i>If more deaths occur than assumed, there is a gain. If fewer deaths than assumed, there is a loss.</i>	(17,865,504)
4. Disability retirements <i>If disability claims are less than assumed, there is a gain. If more claims, a loss.</i>	(6,787,726)
5. Salary increase/decrease <i>If there are smaller pay increases than assumed, there is a gain. If greater increases, a loss.</i>	143,227,337
6. Return to work <i>If participants return to work with previous service restored, there is a loss.</i>	(43,320,000)
7. New Entrants <i>If new entrants join the Fund, there is a loss.</i>	(3,931,718)
8. Deaths among actives <i>If claims costs are less than assumed, there is a gain. If more claims, a loss.</i>	(3,831,049)
9. Investment <i>If there is greater investment return than assumed, there is a gain. If less return, a loss.</i>	66,825,853
10. Payroll Growth <i>If payroll increases more than assumed, there is a gain. If payroll increases less than assumed, a loss.</i>	<u>(2,525,988)</u>
Total Gain (or Loss) During The Year	\$ 131,283,861

**TABLE 6**

**SCHEDULE OF FUNDING PROGRESS  
GASB STATEMENT NO. 25 DISCLOSURE**  
(\$ Amounts in Thousands)

Valuation as of January 1	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Accrued Liability as a Percentage of Covered Payroll
2007	\$ 10,157,969	\$ 12,987,505	\$ 2,829,536	78.2 %	\$ 1,782,851	158.7 %
2006	9,550,580	12,190,403	2,639,823	78.3	1,756,230	150.3
2005	9,337,462	11,545,050	2,207,588	80.9	1,683,554	131.1
2004	9,337,103	10,798,378	1,461,275	86.5	1,644,399	88.9
2003	8,682,704	10,508,367	1,825,663	82.6	1,606,274	113.7
2002	9,076,469	9,785,766	709,297	92.8	1,534,336	46.2
2001	8,498,069	9,506,283	1,008,214	89.4	1,407,542	71.6

**TABLE 7**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
GASB STATEMENT NO. 25 DISCLOSURE  
(\$ Amounts in Thousands)**

Year Ended December 31	Annual Required Contribution	Percentage Contributed
2006	\$ 321,712,471	73 %
2005	292,454,788	79
2004	257,851,201	88
2003	277,724,840	79
2002	205,992,860	100
2001	205,979,830	100
2000	206,796,608	100
1999	191,646,415	100

The information presented above was determined as part of the actuarial valuation as of one year prior to the dates indicated (i.e., the contribution determined by the valuation completed as of January 1, 2006 was contributed in the year ending December 31, 2006).

Additional information as of the latest actuarial valuation follows:

Valuation Date:	January 1, 2007
Actuarial Cost Method:	Entry Age
Amortization Method:	Level percent of payroll, open
Remaining Amortization Period:	Infinite*
Asset Valuation Method:	5-year adjusted market value with a corridor of 20% of the market value

Actuarial Assumptions:	
- Investment Rate of Return	8.25%
-Projected Salary Increases	5.0% - 11.0%
-Payroll Increases	4.00%
-Inflation Assumption	3.25%
-Cost of Living Adjustments	3.00% simple

\* The Annual Required Contributions for 2003-2006 were based on 40-year amortization. The amounts contributed for 2003-2006 equate to an infinite amortization period.

**TABLE 8**  
**SOLVENCY TEST**  
**COMPARATIVE SUMMARY OF ACCRUED LIABILITY AND**  
**ACTUARIAL VALUE OF ASSETS**  
(\$ Amounts in Thousands)

Valuation as of January 1	(1)	(2)	(3)	Actuarial Value of Assets	Portion of Accrued Liability Covered by Valuation Assets		
	Active Member Contributions	Retirees and Beneficiaries	Active Member Employer Financed		(1)	(2)	(3)
2007	\$ 934,517	\$ 3,850,347	\$ 2,444,583	\$ 5,654,396	100 %	100 %	36 %
2006	894,963	3,654,099	2,297,575	5,364,003	100	100	35
2005	840,875	3,510,610	2,152,500	5,260,325	100	100	42
2004	792,449	3,390,164	1,911,501	5,269,436	100	100	57
2003	746,520	3,299,989	1,894,086	4,905,728	100	100	45
2002	699,146	3,099,628	1,711,626	5,110,052	100	100	77
2001	644,164	2,839,294	1,914,232	4,632,337	100	100	60
2000	603,980	2,674,691	1,840,992	4,330,425	100	100	57

**FIREFIGHTERS**

Valuation as of January 1	(1)	(2)	(3)	Actuarial Value of Assets	Portion of Accrued Liability Covered by Valuation Assets		
	Active Member Contributions	Retirees and Beneficiaries	Active Member Employer Financed		(1)	(2)	(3)
2007	\$ 796,751	\$ 2,757,852	\$ 2,203,455	\$ 4,503,573	100 %	100 %	43 %
2006	747,714	2,572,229	2,023,823	4,186,577	100	100	43
2005	691,252	2,497,311	1,852,502	4,077,137	100	100	48
2004	639,074	2,448,043	1,617,147	4,067,667	100	100	61
2003	593,228	2,401,021	1,573,523	3,776,976	100	100	50
2002	551,227	2,275,967	1,448,172	3,966,417	100	100	79
2001	508,155	2,089,072	1,511,366	3,865,732	100	100	84
2000	467,926	1,987,723	1,420,252	3,574,761	100	100	79

**TOTAL**

Valuation as of January 1	(1)	(2)	(3)	Actuarial Value of Assets	Portion of Accrued Liability Covered by Valuation Assets		
	Active Member Contributions	Retirees and Beneficiaries	Active Member Employer Financed		(1)	(2)	(3)
2007	\$ 1,731,268	\$ 6,608,199	\$ 4,648,038	\$ 10,157,969	100 %	100 %	39 %
2006	1,642,677	6,226,328	4,321,398	9,550,580	100	100	39
2005	1,532,127	6,007,921	4,005,002	9,337,462	100	100	45
2004	1,431,523	5,838,207	3,528,648	9,337,103	100	100	59
2003	1,339,748	5,701,010	3,467,609	8,682,704	100	100	47
2002	1,250,373	5,375,595	3,159,798	9,076,469	100	100	78
2001	1,152,319	4,928,366	3,425,598	8,498,069	100	100	71
2000	1,071,906	4,662,414	3,261,244	7,905,186	100	100	67

**TABLE 9**

**DESCRIPTION OF ACTUARIAL ASSUMPTIONS AND METHODS**

**ASSUMPTIONS**

INTEREST RATE: 8.25% per annum, compounded annually.

SALARY INCREASE: Assumed annual salary increases are as follows:

Years of Service	Salary Increase Rate
1 or less	11.0%
2	9.5
3	8.5
4	6.5
5 or more	5.0

WITHDRAWAL RATES: The following sample withdrawal rates are based on age and service (for causes other than death, disability, or retirement).

**Police**

Age	Years of Service										
	0	1	2	3	4	5	6	7	8	9	10+
25	0.03660	0.03660	0.03713	0.03047	0.02618	0.02267	0.02130	0.02076	0.01827	0.01967	0.01967
30	0.03084	0.03084	0.03170	0.03018	0.02736	0.02412	0.02178	0.02033	0.01817	0.01752	0.01752
35	0.03464	0.03464	0.03600	0.03564	0.03237	0.02795	0.02402	0.02108	0.01845	0.01589	0.01437
40	0.04524	0.04524	0.04695	0.04563	0.04073	0.03419	0.02799	0.02298	0.01907	0.01454	0.00885
45	0.06156	0.06156	0.06306	0.05916	0.05187	0.04269	0.03371	0.02613	0.02006	0.01379	0.00467
50	0.08252	0.08252	0.08319	0.07518	0.06509	0.05315	0.04106	0.03062	0.02174	0.01436	0.00449
55	0.10733	0.10733	0.10668	0.09299	0.07983	0.06525	0.04991	0.03654	0.02432	0.01686	0.01106
60	0.13557	0.13557	0.13322	0.11220	0.09585	0.07887	0.06020	0.04397	0.02790	0.02157	0.02157

**Firefighters**

Age	Years of Service										
	0	1	2	3	4	5	6	7	8	9	10+
25	0.00795	0.01124	0.01296	0.01355	0.01287	0.01124	0.00911	0.00765	0.00680	0.00651	0.00651
30	0.01368	0.01323	0.01236	0.01124	0.01026	0.00948	0.00882	0.00824	0.00773	0.00725	0.00725
35	0.01718	0.01484	0.01298	0.01151	0.01071	0.01049	0.01049	0.01019	0.00947	0.00821	0.00626
40	0.01916	0.01623	0.01467	0.01397	0.01374	0.01385	0.01388	0.01340	0.01199	0.00942	0.00539
45	0.01962	0.01739	0.01742	0.01863	0.01940	0.01961	0.01905	0.01790	0.01533	0.01094	0.00468
50	0.01863	0.01827	0.02118	0.02550	0.02769	0.02777	0.02595	0.02372	0.01953	0.01275	0.00423
55	0.01623	0.01886	0.02592	0.03459	0.03863	0.03836	0.03465	0.03086	0.02460	0.01490	0.00408
60	0.01247	0.01913	0.03164	0.04590	0.05220	0.05135	0.04512	0.03935	0.03057	0.01739	0.00428

**TABLE 9**

**DESCRIPTION OF ACTUARIAL ASSUMPTIONS AND METHODS**  
(Continued)

RATES OF DISABILITY AND DEATH BEFORE RETIREMENT: Rates of death are based on the RP2000 Combined Table (sex distinct) set back five years. The following sample rates apply to active members:

Age	Annual Rate of:		
	Death Male	Death Female	Disability
<u>POLICE</u>			
20	.027%	.017%	.002%
30	.038	.021	.177
40	.077	.048	1.102
50	.151	.112	2.359
55	.214	.168	2.583
60	.362	.272	2.513
62	.469	.348	2.545
65	.675	.506	
<u>FIREFIGHTERS</u>			
20	.027%	.017%	.004%
30	.038	.021	.100
40	.077	.048	.494
50	.151	.112	2.390
55	.214	.168	3.526
60	.362	.272	4.172
62	.469	.348	3.964
65	.675	.506	

OCCURRENCE OF DISABILITY:

On duty permanent and total 35%  
 On duty partial 61%  
 Off duty ordinary 4%

**TABLE 9****DESCRIPTION OF ACTUARIAL ASSUMPTIONS AND METHODS**  
(Continued)

RETIREMENT RATES: The following rates apply to members upon reaching eligibility for retirement.

Age	Annual Rate of Retirement	
	Police	Firefighters
48	30%	25%
49	20	15
50	15	15
51	15	15
52	15	15
53	15	20
54	15	20
55	15	20
56	20	20
57	20	20
58	20	20
59	25	25
60	25	25
61	25	25
62	25	30
63	25	30
64	25	30
65	100	100

DROP RETIREMENT RATES: DROP participants are assumed to retire at the retirement rates shown above, with the following exceptions: Second and third years of DROP: 5%, Eighth year of DROP: 100%.

RETIREMENT AGE FOR INACTIVE VESTED PARTICIPANTS: Commencement at age 48 and 25 years of service from full-time hire date, whichever is later.

DEFERRED RETIREMENT OPTION PLAN (DROP) ELECTIONS: 85% of members who do not retire when first eligible are assumed to elect DROP.

DEATH AFTER RETIREMENT: According to the RP2000 Combined Table (male only) for pensioners with one-year set forward for police and one-year set back for firefighters. RP2000 Combined Table (female only) with one-year set forward for all beneficiaries. RP2000 Combined Table (male only) for disableds, with six-year set forward for police and four-year set forward for firefighters.

FUTURE EXPENSES: The normal cost is increased by all administrative expenses budgeted, net of the State Subsidy received from the State of Ohio.



**TABLE 9****DESCRIPTION OF ACTUARIAL ASSUMPTIONS AND METHODS**  
(Continued)

UNKNOWN DATA FOR MEMBERS: Same as those exhibited by members with similar known characteristics.

PERCENT MARRIED: 85%

AGE OF SPOUSE: Wives are assumed to be three years younger than their husbands.

OPTIONAL FORM ELECTION: 20% of retirees are assumed to elect the 50% J&S pension.

DEPENDENT PARENTS: Costs based upon allowance for mortality (same rates as for beneficiaries), but no specific allowance for change in dependency status.

DEPENDENT CHILDREN: Each member is assumed to have two children, born when the member was age 26. Dependency is assumed to cease when the child is 22.

MEDICARE PART B PREMIUM TREND RATES: The Medicare Part B premium (\$93.50 per month for 2007) is assumed to increase as follows:

Year	Increase
2007	7.75%
2008	7.50
2009	7.25
2010	7.00
2011	6.75
2012	6.50
2013	6.25
2014	6.00
2015	5.75
2016	5.50
2017	5.25
2018	5.00
and Later	

**TABLE 9****DESCRIPTION OF ACTUARIAL ASSUMPTIONS AND METHODS**

(Continued)

**METHODS**

**ACTUARIAL COST METHOD:** Projected benefit method with level percentage entry age normal cost and open-end unfunded accrued liability. Gains and losses are reflected in the accrued liability.

**ASSET VALUATION METHOD:** A five-year moving market average value of assets that spreads the difference between the actual investment income and the expected income on the market value (based on the valuation interest rate) over a period of five years. The actuarial value shall not be less than 80% or more than 120% of market value.

**PAYROLL GROWTH:** Inflation rate of 3.25% plus productivity increase rate of 0.75%.

**DATA**

**CENSUS AND ASSETS:** The valuation was based on members of the Fund as of January 1, 2007 and does not take into account future members. All census and asset data was supplied by the Fund.

**TABLE 10****SUMMARY OF BENEFIT AND CONTRIBUTION PROVISIONS**

The following is intended to summarize the key provisions valued in this valuation. Members of the Fund and other parties should not rely on this summary as a substitute for or legal interpretation of the laws and rules of the Code covering this retirement plan.

<b>Eligibility for Membership</b>	Immediate upon commencement of employment.
<b>Member Contributions</b>	10% of salary.
<b>Normal Service Retirement</b>	
Eligibility	Age 48 with 25 years of service.
Benefit	An annual amount equal to a percentage of average annual salary, where the percentage equals 2.5% for each of the first 20 years of service, 2% for each of the next five years of service, and 1.5% for service in excess of 25 years to a maximum of 72% of the average annual salary. Average annual salary means one-third of the total salary during the three years for which the total earnings were greatest.
<b>Special Service Retirement</b>	
Eligibility	Age 62 with 15 years of service.
Benefit	Same as the normal service retirement benefit.
<b>Termination Before Retirement With 25 Years Service</b>	
Benefit	Same as the normal service retirement benefit, except benefit commences when member reaches age 48.
<b>Termination Before Retirement With 15 Years Service</b>	
Benefit	An annual amount equal to a percentage of average annual salary, where the percentage equals 1.5% times years of service. Benefit commences at the later of age 48 and 25 years from the date of full-time hire.

**TABLE 10****SUMMARY OF BENEFIT AND CONTRIBUTION PROVISIONS**  
(Continued)**Termination Before Retirement  
With Less Than 15 Years Service**

Benefit	A lump sum amount equal to the sum of the member's contributions to the Fund.
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**Deferred Retirement Option Plan  
(DROP)**

Eligibility	Age 48 with 25 years of service.
-------------	----------------------------------

Benefit	Member elects to defer retirement and must remain in the DROP at least three years, but not more than eight years. At retirement, member receives (1) the normal service retirement benefit determined as of the date he entered the DROP, plus cost-of-living adjustments, and (2) his DROP account balance paid in a lump sum or in installments.
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The DROP account balance is credited until retirement with the member's retirement benefit amount for the year, adjusted for cost-of-living, plus a portion of the member's contribution for the year, plus interest credited at 5% compounded annually. Annual member contributions are credited to the DROP account based on the following schedule:

Years 1 and 2	50% of member's contribution
Year 3	75% of member's contribution
Years 4-8	100% of member's contribution

If the member terminates employment in the first three years of participating in the DROP, the member forfeits all interest credited to his DROP account. If the member terminates after eight years, the member forfeits all DROP benefits and receives a normal service retirement benefit determined as of his termination date, counting service credit for the DROP participation period.

If the member becomes disabled while participating in the DROP, the member can choose to remain in the DROP or receive a disability benefit determined as of his disability date and forfeit all DROP benefits.

**TABLE 10****SUMMARY OF BENEFIT AND CONTRIBUTION PROVISIONS**  
(Continued)

If the member dies while participating in the DROP, the member's spouse or beneficiary receives the DROP account balance and a monthly survivor benefit of 50% of the benefit the member would have received had the member retired the day before death and elected a 50% joint and survivor annuity. (If the member selected a percentage greater than 50%, that percentage applies.) All other death benefits apply as well.

**Permanent and Total Disability**  
**(On Duty)**

Eligibility

No age or service requirement.

Benefit

An annual amount equal to 72% of average annual salary.

**Partial Disability**  
**(On Duty)**

Eligibility

No age or service requirement.

Benefit

An annual amount determined by the Board, not to exceed 60% of average annual salary. If the member has 25 years of service, the amount will be equal to the normal service retirement amount.

**Ordinary Disability**  
**(Off Duty)**

Eligibility

5 years of service.

Benefit

An annual amount determined by the Board, not to exceed 60% of average annual salary.

**Pre-retirement Death Benefit**

Eligibility

Upon death before retirement but after satisfying eligibility for normal service retirement or age/service commuted retirement.

Benefit

Surviving spouse or contingent dependent beneficiary receives 50% of the benefit the member would have received had the member retired on the date of death under the 50% joint and survivor annuity form of benefit.

**TABLE 10****SUMMARY OF BENEFIT AND CONTRIBUTION PROVISIONS**  
(Continued)**Statutory Death Benefit**

Eligibility

Upon death for any active or retired member.

Benefit

The benefit is paid to the surviving spouse for life, and to any surviving children until they reach age 18 (22 if a full-time student) or marry, which ever occurs first, and to any surviving disabled children for life. If the deceased member leaves no surviving spouse or children, a benefit is paid to any surviving dependent parents during their lifetime or until dependency ceases or until remarriage.

The benefit amount depends on the beneficiary type. The amount is increased each July 1 by 3% of the Base Benefit. The benefit amounts are shown below.

Beneficiary Type	Monthly Benefit Amount		
	Base	Base Plus Increases Through July 1, 2006	Next Increase Effective July 1, 2007
Spouse	\$550	\$661.10	\$16.50
Child	\$150	\$180.30	\$4.50
Parent			
• If one	\$200	\$240.40	\$6.00
• If two	\$100	\$120.20	\$3.00

Note: Spouse's benefit is \$410 if spouse is receiving a full death benefit under the Death Fund Benefit statute.

**Lump Sum Death Benefit**

Eligibility

Upon death for any retired or disabled member.

Benefit

A lump sum payment of \$1,000.

**TABLE 10****SUMMARY OF BENEFIT AND CONTRIBUTION PROVISIONS**

(Continued)

**Optional Forms of Benefit**

The standard form of benefit is a life annuity. For married members, the standard form of benefit is an actuarially reduced benefit payable under the 50% joint and survivor annuity form, unless the member's spouse provides written consent for a lower survivor benefit.

Retiring members may elect to have actuarially reduced benefits payable under certain and continuous and joint and survivor annuity forms under certain conditions. Such elections may require spousal consent. Elected options may be canceled within one year after benefits commence, with consent of the beneficiary.

**COLA or Terminal Pay**

Members retiring after January 1, 1989, and who have 15 or more years of service as of January 1, 1989, are allowed to select between (1) a pension calculated on the basis of average salary which is increased to reflect terminal pay adjustments, or (2) a pension based on average salary excluding the terminal pay adjustment, but increasing by 3% of the initial pension each retirement anniversary after July 1, 1988. The additive 3% COLA annuity without terminal pay adjustment is the automatic form for active members with less than 15 years of service as of January 1, 1989.

**Medicare Part B**

For service and disability retirements, as well as survivors, Ohio Police & Fire reimburses Medicare Part B premiums up to the statutory maximum provided the retiree is not eligible for reimbursement from any other sources. Note: This benefit is not included in the principal valuation results, but is included in the supplemental valuation results summarized in Table 1A.

**TABLE 11**

**SUMMARY OF MEMBERSHIP DATA  
AS OF JANUARY 1, 2007  
ACTIVE MEMBERS**

**POLICE**

Item	Male	Female	Total
Number of Members	14,015	1,519	15,534
Annual Salaries	\$ 853,943,709	\$ 88,005,503	\$ 941,949,212
Average Age	40.8	40.0	40.7
Average Service	14.3	12.9	14.1

**FIREFIGHTERS**

Item	Male	Female	Total
Number of Members	12,558	362	12,920
Annual Salaries	\$ 774,290,161	\$ 20,441,463	\$ 794,731,624
Average Age	41.4	39.4	41.4
Average Service	14.4	10.3	14.3

**TOTAL**

Item	Male	Female	Total
Number of Members	26,573	1,881	28,454
Annual Salaries	\$1,628,233,870	\$ 108,446,966	\$1,736,680,836
Average Age	41.1	39.9	41.0
Average Service	14.3	12.4	14.2



**TABLE 11**  
**(Continued)**

**SUMMARY OF MEMBERSHIP DATA  
AS OF JANUARY 1, 2007  
INACTIVE MEMBERS**

**POLICE**

Item	Male	Female	Total
Eligible for Allowances	90	8	98
Eligible for Refunds Only	<u>1,554</u>	<u>246</u>	<u>1,800</u>
Total	1,644	254	1,898

**FIREFIIGHTERS**

Item	Male	Female	Total
Eligible for Allowances	49	1	50
Eligible for Refunds Only	<u>455</u>	<u>39</u>	<u>494</u>
Total	504	40	544

**TOTAL**

Item	Male	Female	Total
Eligible for Allowances	139	9	148
Eligible for Refunds Only	<u>2,009</u>	<u>285</u>	<u>2,294</u>
Total	2,148	294	2,442

**TABLE 11**  
(Continued)

**SUMMARY OF MEMBERSHIP DATA  
AS OF JANUARY 1, 2007  
RETIRES AND BENEFICIARIES**

**POLICE**

Item	Number	Annual Allowance	Average Allowance	Average Age
Service Retirees	6,459	\$ 220,723,431	\$ 34,173	66.0
Survivors and Beneficiaries	4,067	33,161,763	8,154	67.6
Disability Retirees	<u>3,594</u>	<u>109,376,983</u>	30,433	58.5
Total	14,120	\$ 363,262,176	\$ 25,727	64.6

**FIREFIGHTERS**

Item	Number	Annual Allowance	Average Allowance	Average Age
Service Retirees	5,012	\$ 163,599,389	\$ 32,642	68.7
Survivors and Beneficiaries	3,115	25,609,900	8,221	71.0
Disability Retirees	<u>2,436</u>	<u>77,608,481</u>	31,859	61.1
Total	10,563	\$ 266,817,770	\$ 25,260	67.6

**TOTAL**

Item	Number	Annual Allowance	Average Allowance	Average Age
Service Retirees	11,471	\$ 384,322,820	\$ 33,504	67.2
Survivors and Beneficiaries	7,182	58,771,662	8,183	69.1
Disability Retirees	<u>6,030</u>	<u>186,985,464</u>	31,009	59.6
Total	24,683	\$ 630,079,946	\$ 25,527	65.9

**EXHIBIT I****ACTIVE MEMBERSHIP DATA AS OF JANUARY 1, 2007  
NUMBER AND AVERAGE ANNUAL SALARY****POLICE**

Age	Years of Service									Total
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
<b>Under 25</b>	359 \$43,480									359 \$43,480
<b>25-29</b>	1,186 \$48,667	359 \$58,786								1,545 \$51,018
<b>30-34</b>	833 \$49,795	1,483 \$59,253	364 \$63,016	4 \$62,715						2,684 \$56,834
<b>35-39</b>	430 \$50,070	1,132 \$58,498	1,642 \$62,311	459 \$65,080	9 \$64,484					3,672 \$60,054
<b>40-44</b>	159 \$47,419	310 \$55,989	759 \$60,157	1,225 \$66,118	349 \$67,301	7 \$72,485				2,809 \$62,494
<b>45-49</b>	60 \$47,308	92 \$51,733	241 \$59,608	493 \$62,248	751 \$68,302	369 \$72,472	10 \$81,335			2,016 \$65,229
<b>50-54</b>	17 \$46,712	38 \$51,742	88 \$55,699	189 \$61,049	324 \$66,758	654 \$72,300	224 \$77,006	6 \$104,323		1,540 \$68,824
<b>55-59</b>	11 \$46,112	17 \$47,733	36 \$53,366	56 \$62,038	93 \$59,985	164 \$66,361	221 \$75,542	106 \$75,383		704 \$67,985
<b>60-64</b>		5 \$34,503	5 \$34,613	11 \$53,190	15 \$51,546	23 \$60,311	33 \$69,909	72 \$72,266	7 \$75,954	171 \$65,104
<b>Over 64</b>	2 \$ 40,459		1 \$ 88,824	3 \$ 38,365	2 \$ 53,622		1 \$ 89,550	8 \$ 77,235	17 \$ 78,129	34 \$ 71,403
<b>Total</b>	3,057 \$48,446	3,436 \$58,284	3,136 \$61,340	2,440 \$64,556	1,543 \$67,046	1,217 \$71,326	489 \$75,980	192 \$75,196	24 \$77,495	15,534 \$60,638

**EXHIBIT I****ACTIVE MEMBERSHIP DATA AS OF JANUARY 1, 2007  
NUMBER AND AVERAGE ANNUAL SALARY****FIREFIGHTERS**

Age	Years of Service									Total
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
<b>Under 25</b>	310 \$45,792	3 \$63,143								313 \$45,958
<b>25-29</b>	806 \$49,903	400 \$58,386	1 \$61,570							1,207 \$52,724
<b>30-34</b>	609 \$51,123	1,182 \$58,861	255 \$61,685	2 \$63,554						2,048 \$56,916
<b>35-39</b>	341 \$50,838	901 \$58,191	950 \$61,790	358 \$65,529	7 \$66,103					2,557 \$59,596
<b>40-44</b>	100 \$51,627	360 \$58,589	761 \$61,279	935 \$64,357	320 \$69,685	11 \$71,417				2,487 \$62,785
<b>45-49</b>	49 \$51,123	133 \$58,546	285 \$60,921	588 \$63,211	662 \$68,924	408 \$74,363	11 \$77,941			2,136 \$66,314
<b>50-54</b>	22 \$51,472	42 \$58,360	89 \$59,802	173 \$62,540	384 \$66,015	566 \$73,045	173 \$77,798	1 \$58,652		1,450 \$68,921
<b>55-59</b>	6 \$52,871	14 \$52,874	24 \$59,789	61 \$60,922	90 \$64,660	163 \$68,566	190 \$75,427	57 \$77,504		605 \$69,344
<b>60-64</b>	2 \$59,763	3 \$62,746	8 \$62,358	6 \$60,365	10 \$56,238	10 \$67,291	24 \$73,758	32 \$72,588	5 \$79,908	100 \$68,966
<b>Over 64</b>		2 \$ 61,352		2 \$ 66,825		1 \$ 66,810	2 \$ 68,010	6 \$ 72,749	4 \$ 70,411	17 \$ 69,254
<b>Total</b>	2,245 \$49,944	3,040 \$58,529	2,373 \$61,417	2,125 \$63,981	1,473 \$67,971	1,159 \$72,809	400 \$76,384	96 \$75,372	9 \$75,687	12,920 \$61,512

**EXHIBIT I****ACTIVE MEMBERSHIP DATA AS OF JANUARY 1, 2007  
NUMBER AND AVERAGE ANNUAL SALARY****TOTAL**

Age	Years of Service									Total
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
<b>Under 25</b>	669 \$44,551	3 \$63,143								672 \$44,634
<b>25-29</b>	1,992 \$49,167	759 \$58,575	1 \$61,570							2,752 \$51,766
<b>30-34</b>	1,442 \$50,356	2,665 \$59,079	619 \$62,468	6 \$62,995						4,732 \$56,869
<b>35-39</b>	771 \$50,410	2,033 \$58,362	2,592 \$62,120	817 \$65,276	16 \$65,192					6,229 \$59,866
<b>40-44</b>	259 \$49,044	670 \$57,386	1,520 \$60,719	2,160 \$65,356	669 \$68,441	18 \$71,833				5,296 \$62,631
<b>45-49</b>	109 \$49,023	225 \$55,760	526 \$60,319	1,081 \$62,772	1,413 \$68,593	777 \$73,465	21 \$79,557			4,152 \$65,787
<b>50-54</b>	39 \$49,397	80 \$55,216	177 \$57,762	362 \$61,762	708 \$66,355	1,220 \$72,646	397 \$77,351	7 \$97,798		2,990 \$68,871
<b>55-59</b>	17 \$48,498	31 \$50,055	60 \$55,935	117 \$61,456	183 \$62,284	327 \$67,460	411 \$75,489	163 \$76,124		1,309 \$68,613
<b>60-64</b>	2 \$59,763	8 \$45,094	13 \$51,687	17 \$55,722	25 \$53,422	33 \$62,426	57 \$71,529	104 \$72,365	12 \$77,601	271 \$66,529
<b>Over 64</b>	2 \$ 40,459	2 \$ 61,352	1 \$ 88,824	5 \$ 49,749	2 \$ 53,622	1 \$ 66,810	3 \$ 75,190	14 \$ 75,312	21 \$ 76,659	51 \$ 70,687
<b>Total</b>	5,302 \$49,080	6,476 \$58,399	5,509 \$61,373	4,565 \$64,289	3,016 \$67,498	2,376 \$72,049	889 \$76,162	288 \$75,254	33 \$77,002	28,454 \$61,035

**EXHIBIT II****RETIREE AND BENEFICIARY MEMBERSHIP DATA  
AS OF JANUARY 1, 2007****NUMBER AND ANNUAL RETIREMENT ALLOWANCES****POLICE**

Group	Annual Allowances as of January 1, 2007			
	Number	Basic	Cost-of-Living Increases	Total
Service Retirees				
Males	6,309	\$ 178,360,992	\$ 37,022,742	\$ 215,383,734
Females	<u>150</u>	<u>4,742,178</u>	<u>597,518</u>	<u>5,339,696</u>
Subtotal	6,459	\$ 183,103,171	\$ 37,620,260	\$ 220,723,431
Survivors and Beneficiaries				
Males	198	\$ 587,090	\$ 115,866	\$ 702,957
Females	<u>3,869</u>	<u>27,131,759</u>	<u>5,327,047</u>	<u>32,458,806</u>
Subtotal	4,067	\$ 27,718,849	\$ 5,442,913	\$ 33,161,763
Disability Retirees				
Males	3,250	\$ 80,470,319	\$ 17,949,961	\$ 98,420,280
Females	<u>344</u>	<u>9,504,405</u>	<u>1,452,299</u>	<u>10,956,703</u>
Subtotal	3,594	\$ 89,974,723	\$ 19,402,260	\$ 109,376,983
Grand Total	14,120	\$ 300,796,743	\$ 62,465,434	\$ 363,262,176

**EXHIBIT II****RETIREE AND BENEFICIARY MEMBERSHIP DATA  
AS OF JANUARY 1, 2007****NUMBER AND ANNUAL RETIREMENT ALLOWANCES****FIREFIGHTERS**

Group	Annual Allowances as of January 1, 2007			
	Number	Basic	Cost-of-Living Increases	Total
Service Retirees				
Males	5,010	\$ 133,693,537	\$ 29,842,613	\$ 163,536,150
Females	<u>2</u>	<u>63,239</u>	<u>-</u>	<u>63,239</u>
Subtotal	5,012	\$ 133,756,776	\$ 29,842,613	\$ 163,599,389
Survivors and Beneficiaries				
Males	106	\$ 254,790	\$ 51,625	\$ 306,415
Females	<u>3,009</u>	<u>21,190,920</u>	<u>4,112,564</u>	<u>25,303,485</u>
Subtotal	3,115	\$ 21,445,710	\$ 4,164,189	\$ 25,609,900
Disability Retirees				
Males	2,386	\$ 63,341,266	\$ 12,829,334	\$ 76,170,600
Females	<u>50</u>	<u>1,292,024</u>	<u>145,856</u>	<u>1,437,881</u>
Subtotal	2,436	\$ 64,633,291	\$ 12,975,190	\$ 77,608,481
Grand Total	10,563	\$ 219,835,777	\$ 46,981,993	\$ 266,817,770

**EXHIBIT II****RETIREE AND BENEFICIARY MEMBERSHIP DATA  
AS OF JANUARY 1, 2007****NUMBER AND ANNUAL RETIREMENT ALLOWANCES****TOTAL**

Group	Annual Allowances as of January 1, 2007			
	Number	Basic	Cost-of-Living Increases	Total
Service Retirees				
Males	11,319	\$ 312,054,529	\$ 66,865,355	\$ 378,919,884
Females	<u>152</u>	<u>4,805,418</u>	<u>597,518</u>	<u>5,402,935</u>
Subtotal	11,471	\$ 316,859,947	\$ 67,462,873	\$ 384,322,820
Survivors and Beneficiaries				
Males	304	\$ 841,880	\$ 167,492	\$ 1,009,372
Females	<u>6,878</u>	<u>48,322,679</u>	<u>9,439,611</u>	<u>57,762,290</u>
Subtotal	7,182	\$ 49,164,559	\$ 9,607,103	\$ 58,771,662
Disability Retirees				
Males	5,636	\$ 143,811,585	\$ 30,779,296	\$ 174,590,880
Females	<u>394</u>	<u>10,796,429</u>	<u>1,598,155</u>	<u>12,394,584</u>
Subtotal	6,030	\$ 154,608,014	\$ 32,377,451	\$ 186,985,464
Grand Total	24,683	\$ 520,632,520	\$ 109,447,426	\$ 630,079,946



**EXHIBIT III**  
**RETIREE AND BENEFICIARY MEMBERSHIP DATA**  
**AS OF JANUARY 1, 2007**

**NUMBER AND AVERAGE ANNUAL ALLOWANCE**

**POLICE**

Age Last Birthday	Number	Annual Allowance	Average Annual Allowance
<b>Service Retirees</b>			
Under 60	1,936	\$ 77,327,089	\$ 39,942
60 - 64	1,466	55,863,017	38,106
65 - 69	1,139	39,151,097	34,373
70 - 74	683	20,296,435	29,717
75 - 79	604	15,031,275	24,886
Over 79	<u>631</u>	<u>13,054,518</u>	<u>20,689</u>
Total	6,459	\$ 220,723,431	\$ 34,173
<b>Survivors and Beneficiaries</b>			
Under 60	1,008	\$ 7,502,224	\$ 7,443
60 - 64	348	3,265,305	9,383
65 - 69	437	3,950,715	9,041
70 - 74	523	4,488,207	8,582
75 - 79	706	5,797,029	8,211
Over 79	<u>1,045</u>	<u>8,158,282</u>	<u>7,807</u>
Total	4,067	\$ 33,161,763	\$ 8,154
<b>Disability Retirees</b>			
Under 60	2,048	\$ 66,856,914	\$ 32,645
60 - 64	640	19,480,344	30,438
65 - 69	402	11,538,853	28,704
70 - 74	245	6,220,321	25,389
75 - 79	163	3,541,968	21,730
Over 79	<u>96</u>	<u>1,738,583</u>	<u>18,110</u>
Total	3,594	\$ 109,376,983	\$ 30,433

**EXHIBIT III**  
**RETIREE AND BENEFICIARY MEMBERSHIP DATA**  
**AS OF JANUARY 1, 2007**

**NUMBER AND AVERAGE ANNUAL ALLOWANCE**

**FIREFIGHTERS**

Age Last Birthday	Number	Annual Allowance	Average Annual Allowance
<b>Service Retirees</b>			
Under 60	1,034	\$ 39,894,688	\$ 38,583
60 - 64	982	36,905,030	37,581
65 - 69	870	31,642,975	36,371
70 - 74	697	21,410,504	30,718
75 - 79	742	18,897,757	25,469
Over 79	<u>687</u>	<u>14,848,435</u>	<u>21,613</u>
Total	5,012	\$ 163,599,389	\$ 32,642
<b>Survivors and Beneficiaries</b>			
Under 60	540	\$ 4,133,710	\$ 7,655
60 - 64	234	2,324,380	9,933
65 - 69	297	2,618,611	8,817
70 - 74	447	3,665,018	8,199
75 - 79	566	4,720,979	8,341
Over 79	<u>1,031</u>	<u>8,147,202</u>	<u>7,902</u>
Total	3,115	\$ 25,609,900	\$ 8,221
<b>Disability Retirees</b>			
Under 60	1,177	\$ 41,043,680	\$ 34,871
60 - 64	432	14,260,006	33,009
65 - 69	367	11,319,059	30,842
70 - 74	193	5,279,390	27,354
75 - 79	153	3,461,957	22,627
Over 79	<u>114</u>	<u>2,244,388</u>	<u>19,688</u>
Total	2,436	\$ 77,608,481	\$ 31,859

**EXHIBIT III**  
**RETIREE AND BENEFICIARY MEMBERSHIP DATA**  
**AS OF JANUARY 1, 2007**  
**NUMBER AND AVERAGE ANNUAL ALLOWANCE**

**TOTAL**

Age Last Birthday	Number	Annual Allowance	Average Annual Allowance
<b>Service Retirees</b>			
Under 60	2,970	\$ 117,221,777	\$ 39,469
60 - 64	2,448	92,768,047	37,895
65 - 69	2,009	70,794,072	35,238
70 - 74	1,380	41,706,939	30,222
75 - 79	1,346	33,929,032	25,207
Over 79	<u>1,318</u>	<u>27,902,953</u>	<u>21,171</u>
Total	11,471	\$ 384,322,820	\$ 33,504
<b>Survivors and Beneficiaries</b>			
Under 60	1,548	\$ 11,635,934	\$ 7,517
60 - 64	582	5,589,685	9,604
65 - 69	734	6,569,326	8,950
70 - 74	970	8,153,225	8,405
75 - 79	1,272	10,518,008	8,269
Over 79	<u>2,076</u>	<u>16,305,484</u>	<u>7,854</u>
Total	7,182	\$ 58,771,662	\$ 8,183
<b>Disability Retirees</b>			
Under 60	3,225	\$ 107,900,594	\$ 33,458
60 - 64	1,072	33,740,351	31,474
65 - 69	769	22,857,912	29,724
70 - 74	438	11,499,712	26,255
75 - 79	316	7,003,925	22,164
Over 79	<u>210</u>	<u>3,982,971</u>	<u>18,967</u>
Total	6,030	\$ 186,985,464	\$ 31,009

**EXHIBIT IV****10-YEAR HISTORY OF MEMBERSHIP DATA****ACTIVE MEMBERS**

Valuation as of January 1	Number of Active Members *	Percentage Change in Membership	Total Annual Payroll (Thousands)	Percentage Change in Payroll
2007	28,454	2.04%	\$ 1,782,851	1.52%
2006	27,884	0.02%	1,756,230	4.32%
2005	27,879	(1.98%)	1,683,554	2.38%
2004	28,441	(0.14%)	1,644,399	2.37%
2003	28,480	0.54%	1,606,274	4.69%
2002	28,328	1.40%	1,534,336	9.01%
2001	27,936	1.06%	1,407,542	5.16%
2000	27,642	1.88%	1,338,514	7.16%
1999	27,133	2.15%	1,249,114	4.89%
1998	26,563		1,190,878	

\* Includes rehired retirees

**RETIREES AND BENEFICIARIES**

Valuation as of January 1	Number on Roll	Additions	Deletions	Percentage Change in Membership	Annual Allowance (Thousands)	Percentage Change in Allowance
2007	24,683			0.92%	\$ 630,080	4.70%
2006	24,459	1,186	962	0.49%	601,775	3.64%
2005	24,340	916	797	0.85%	580,645	4.00%
2004	24,136	963	759	0.89%	558,305	
2003	23,923	975	762	2.18%	542,997	
2002	23,413	1,257	747	1.74%		
2001	23,013	1,174	774	2.79%		
2000	22,389	1,456	832	3.01%		
1999	21,734	1,382	727	3.43%		
1998	21,013	1,514	793			

**EXHIBIT V - POLICE****RECONCILIATION OF MEMBERSHIP DATA  
FROM JANUARY 1, 2006 TO JANUARY 1, 2007**

	Active Members	Vested Former Members	Rehired Retirees	Disableds	Retirees	Beneficiaries	Total
Number as of January 1, 2006	15,203	208	99	3,521	6,419	3,982	29,432
New participants	824	0	0	0	0	0	824
Vested terminations	(15)	15	0	0	0	0	0
Non-vested terminations	(205)	(8)	0	0	0	0	(213)
Retirements	(215)	(17)	0	(1)	233	0	0
Disabilities	(151)	(13)	0	164	0	0	0
Return to work	88	(88)	0	0	0	0	0
Died with beneficiary	(14)	(1)	0	(53)	(106)	296	122
Died without beneficiary	0	(1)	0	(61)	(88)	(167)	(317)
Rehired retirees	0	0	13	0	0	0	13
Cessation of benefits	0	0	0	0	0	(44)	(44)
Data corrections	<u>19</u>	<u>3</u>	<u>0</u>	<u>24</u>	<u>1</u>	<u>0</u>	<u>47</u>
Number as of January 1, 2007	15,534	98	112	3,594	6,459	4,067	29,864

**EXHIBIT V - FIRE**

**RECONCILIATION OF MEMBERSHIP DATA  
FROM JANUARY 1, 2006 TO JANUARY 1, 2007**

	Active Members	Vested Former Members	Rehired Retirees	Disableds	Retirees	Beneficiaries	Total
Number as of January 1, 2006	12,681	99	41	2,403	5,045	3,087	23,356
New participants	530	0	0	0	0	0	530
Vested terminations	(12)	12	0	0	0	0	0
Non-vested terminations	(71)	(1)	0	0	0	0	(72)
Retirements	(124)	(8)	0	(2)	134	0	0
Disabilities	(91)	(15)	0	106	0	0	0
Return to work	36	(36)	0	0	0	0	0
Died with beneficiary	(9)	(1)	0	(29)	(90)	235	106
Died without beneficiary	(1)	0	0	(35)	(77)	(173)	(286)
Rehired retirees	0	0	2	0	0	0	2
Cessation of benefits	0	0	0	0	0	(34)	(34)
Data corrections	<u>(19)</u>	<u>0</u>	<u>0</u>	<u>(7)</u>	<u>0</u>	<u>0</u>	<u>(26)</u>
Number as of January 1, 2007	12,920	50	43	2,436	5,012	3,115	23,576

**EXHIBIT V - TOTAL****RECONCILIATION OF MEMBERSHIP DATA  
FROM JANUARY 1, 2006 TO JANUARY 1, 2007**

	Active Members	Vested Former Members	Rehired Retirees	Disableds	Retirees	Beneficiaries	Total
Number as of January 1, 2006	27,884	307	140	5,924	11,464	7,069	52,788
New participants	1,354	0	0	0	0	0	1,354
Vested terminations	(27)	27	0	0	0	0	0
Non-vested terminations	(276)	(9)	0	0	0	0	(285)
Retirements	(339)	(25)	0	(3)	367	0	0
Disabilities	(242)	(28)	0	270	0	0	0
Return to work	124	(124)	0	0	0	0	0
Died with beneficiary	(23)	(2)	0	(82)	(196)	531	228
Died without beneficiary	(1)	(1)	0	(96)	(165)	(340)	(603)
Rehired retirees	0	0	15	0	0	0	15
Cessation of benefits	0	0	0	0	0	(78)	(78)
Data corrections	0	3	0	17	1	0	21
Number as of January 1, 2007	28,454	148	155	6,030	11,471	7,182	53,440

**EXHIBIT VI**  
**DETAILED TABULATIONS OF THE DATA**



## EXHIBIT VI-1

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**POLICE**

Age	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
19	1	\$ 24,598			1	\$ 24,598
20	4	151,973	1	27,715	5	179,687
21	22	937,004	2	92,010	24	1,029,014
22	57	2,474,572	6	254,794	63	2,729,366
23	105	4,385,068	14	531,447	119	4,916,515
24	130	5,886,197	17	844,047	147	6,730,243
25	204	9,353,232	33	1,523,092	237	10,876,324
26	256	12,249,309	35	1,747,557	291	13,996,866
27	265	13,460,891	25	1,170,424	290	14,631,315
28	292	15,704,835	33	1,784,212	325	17,489,046
29	369	20,053,108	33	1,776,482	402	21,829,591
30	368	20,232,613	44	2,429,415	412	22,662,029
31	442	24,770,024	53	2,905,501	495	27,675,524
32	451	25,546,454	47	2,628,476	498	28,174,930
33	526	30,168,420	62	3,520,615	588	33,689,036
34	627	36,754,647	64	3,585,063	691	40,339,710
35	692	40,821,610	80	4,689,309	772	45,510,920
36	690	41,614,635	86	5,006,578	776	46,621,213
37	687	41,336,828	72	3,932,406	759	45,269,233
38	591	36,221,231	56	3,292,134	647	39,513,366
39	641	39,072,076	77	4,530,133	718	43,602,209
40	559	34,425,205	63	3,645,127	622	38,070,332
41	583	36,864,733	66	3,903,057	649	40,767,790
42	493	31,322,373	55	3,360,008	548	34,682,381
43	462	29,519,242	49	2,870,738	511	32,389,981
44	425	26,342,029	54	3,292,861	479	29,634,890
45	374	23,830,939	45	2,893,571	419	26,724,510
46	375	24,372,056	32	1,985,435	407	26,357,491
47	343	22,327,940	42	2,684,290	385	25,012,231
48	357	24,234,683	46	2,725,721	403	26,960,404
49	356	23,692,244	46	2,755,254	402	26,447,498
50	323	22,266,145	36	2,295,057	359	24,561,201
51	354	24,182,685	25	1,715,604	379	25,898,289
52	287	20,192,519	24	1,562,078	311	21,754,597
53	253	17,468,968	17	1,085,249	270	18,554,218
54	198	13,733,203	23	1,487,676	221	15,220,878
55	177	12,069,093	10	665,061	187	12,734,154
56	153	10,397,652	13	786,926	166	11,184,579
57	140	9,791,071	10	626,983	150	10,418,055
58	104	7,213,920	4	224,116	108	7,438,036

**EXHIBIT VI-1**

(Continued)

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007****POLICE**

Age	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
59	86	5,641,162	7	445,266	93	6,086,429
60	47	2,958,905	3	155,770	50	3,114,676
61	40	2,699,745	6	418,711	46	3,118,456
62	27	1,712,911			27	1,712,911
63	26	1,852,515	1	84,158	27	1,936,674
64	20	1,238,206	1	11,908	21	1,250,114
65	7	541,724	1	53,466	8	595,190
66	6	403,658			6	403,658
67	8	525,814			8	525,814
68	2	128,412			2	128,412
69	1	50,648			1	50,648
70	1	120,180			1	120,180
71						
72	2	219,668			2	219,668
73	1	76,553			1	76,553
74						
75						
76	1	55,619			1	55,619
77						
78						
79	2	141,897			2	141,897
80						
81	2	110,065			2	110,065
<b>Total</b>	14,015	\$ 853,943,709	1,519	\$ 88,005,503	15,534	\$ 941,949,212

## EXHIBIT VI-2

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY YEARS OF SERVICE AS OF JANUARY 1, 2007**

**POLICE**

Years of Service	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
0	886	\$ 36,471,637	129	\$ 5,402,989	1,015	\$ 41,874,626
1	409	19,438,964	52	2,500,961	461	21,939,924
2	411	20,689,861	52	2,720,056	463	23,409,917
3	440	23,541,819	52	2,899,948	492	26,441,767
4	547	30,066,468	79	4,365,679	626	34,432,147
5	590	32,754,068	42	2,501,600	632	35,255,667
6	561	32,323,746	66	3,853,207	627	36,176,953
7	671	39,260,503	76	4,375,205	747	43,635,707
8	627	37,350,109	59	3,406,570	686	40,756,679
9	663	39,802,733	81	4,635,790	744	44,438,523
10	665	40,717,078	69	3,977,649	734	44,694,728
11	590	35,785,532	63	3,653,595	653	39,439,127
12	546	33,847,355	61	3,638,740	607	37,486,095
13	481	29,920,278	68	3,958,119	549	33,878,397
14	528	32,894,304	65	3,969,445	593	36,863,749
15	455	28,600,511	47	2,899,898	502	31,500,409
16	571	37,065,780	59	3,721,988	630	40,787,769
17	440	28,805,051	61	3,678,275	501	32,483,326
18	397	26,071,569	39	2,512,387	436	28,583,956
19	337	22,075,943	34	2,086,294	371	24,162,237
20	349	22,747,389	33	2,002,956	382	24,750,345
21	324	21,370,001	36	2,349,174	360	23,719,174
22	247	16,655,001	35	2,186,406	282	18,841,407
23	186	12,970,569	17	1,096,951	203	14,067,520
24	282	19,949,238	34	2,124,173	316	22,073,411
25	231	16,354,065	27	1,770,371	258	18,124,436
26	234	16,543,796	34	2,227,530	268	18,771,326
27	254	18,346,432	10	687,467	264	19,033,899
28	214	15,615,381	16	1,074,409	230	16,689,791
29	188	13,523,292	9	661,335	197	14,184,627
30	129	9,639,971	5	404,376	134	10,044,347
31	93	6,923,015	2	143,325	95	7,066,340
32	107	8,144,700	3	208,654	110	8,353,354
33	93	7,300,553	2	151,753	95	7,452,306
34	55	4,237,797			55	4,237,797
35	62	4,761,676	1	84,158	63	4,845,834
36	75	5,525,249	1	74,070	76	5,599,319
37	17	1,204,940			17	1,204,940
38	21	1,645,395			21	1,645,395
39	15	1,142,067			15	1,142,067

**EXHIBIT VI-2**

(Continued)

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY YEARS OF SERVICE AS OF JANUARY 1, 2007****POLICE**

Years of Service	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
40	8	619,408			8	619,408
41	7	456,254			7	456,254
42	1	76,552			1	76,552
43	1	64,385			1	64,385
44	1	89,035			1	89,035
45	1	76,582			1	76,582
46	1	76,553			1	76,553
47	1	120,180			1	120,180
48	1	143,086			1	143,086
49	1	55,619			1	55,619
50						
51						
52						
53						
54						
55	1	82,218			1	82,218
<b>Total</b>	14,015	\$ 853,943,709	1,519	\$ 88,005,503	15,534	\$ 941,949,212

## EXHIBIT VI-3

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**FIREFIGHTERS**

Age	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
16	1	\$ 60,000			1	\$ 60,000
17						
18						
19						
20	14	629,973			14	629,973
21	25	1,070,429	2	70,316	27	1,140,746
22	47	2,067,557	3	163,981	50	2,231,539
23	86	3,890,046	3	168,788	89	4,058,834
24	126	5,986,449	6	277,270	132	6,263,719
25	155	7,477,453	6	354,830	161	7,832,283
26	198	10,116,583	9	457,714	207	10,574,298
27	245	12,795,882	7	383,981	252	13,179,863
28	269	14,600,354	13	685,190	282	15,285,543
29	294	16,200,409	11	565,465	305	16,765,874
30	339	19,005,651	21	1,132,599	360	20,138,250
31	375	21,179,095	11	586,450	386	21,765,546
32	358	20,416,938	7	388,100	365	20,805,038
33	440	25,426,610	12	600,021	452	26,026,631
34	469	26,925,141	16	903,611	485	27,828,752
35	522	30,373,457	11	577,296	533	30,950,753
36	524	31,131,736	13	752,793	537	31,884,529
37	468	27,790,592	19	1,097,391	487	28,887,983
38	485	29,443,459	12	704,571	497	30,148,030
39	489	29,719,479	14	797,289	503	30,516,769
40	449	27,878,741	13	678,598	462	28,557,339
41	518	32,386,948	15	883,056	533	33,270,004
42	534	33,107,306	20	1,186,778	554	34,294,084
43	473	29,966,396	15	977,704	488	30,944,100
44	441	28,560,223	9	520,522	450	29,080,745
45	469	30,379,951	19	1,082,133	488	31,462,084
46	406	26,711,265	11	708,879	417	27,420,144
47	434	28,706,270	11	658,833	445	29,365,103
48	373	24,955,002	13	788,909	386	25,743,911
49	392	27,236,336	8	419,592	400	27,655,928
50	355	24,028,584	3	198,322	358	24,226,906
51	306	20,945,493	9	536,058	315	21,481,551
52	298	20,843,300	3	192,916	301	21,036,216
53	248	17,102,984	5	237,409	253	17,340,394
54	220	15,680,204	3	170,867	223	15,851,071
55	207	14,292,472	1	55,352	208	14,347,823

**EXHIBIT VI-3**

(Continued)

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007****FIREFIGHTERS**

Age	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
56	120	8,330,061	3	167,096	123	8,497,157
57	122	8,551,782	2	114,467	124	8,666,249
58	79	5,553,583			79	5,553,583
59	70	4,841,705	1	46,627	71	4,888,332
60	26	1,836,246			26	1,836,246
61	21	1,391,875	1	59,108	22	1,450,983
62	19	1,289,615	1	90,579	20	1,380,194
63	24	1,713,390			24	1,713,390
64	8	515,810			8	515,810
65	8	554,349			8	554,349
66	1	67,196			1	67,196
67	3	214,406			3	214,406
68	2	171,817			2	171,817
69						
70	1	68,025			1	68,025
71						
72	1	40,244			1	40,244
73						
74						
75						
76						
77	1	61,290			1	61,290
<b>Total</b>	12,558	\$ 774,290,161	362	\$ 20,441,463	12,920	\$ 794,731,624

## EXHIBIT VI-4

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY YEARS OF SERVICE AS OF JANUARY 1, 2007**

**FIREFIGHTERS**

Years of Service	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
0	572	\$ 25,535,593	28	\$ 1,332,941	600	\$ 26,868,534
1	317	14,616,126	19	849,765	336	15,465,890
2	390	19,825,639	14	662,471	404	20,488,110
3	457	23,899,889	24	1,272,654	481	25,172,544
4	394	22,486,636	30	1,642,323	424	24,128,960
5	638	36,508,511	26	1,448,156	664	37,956,667
6	610	35,455,775	29	1,693,174	639	37,148,949
7	514	30,504,845	20	1,195,166	534	31,700,011
8	600	35,287,834	22	1,259,906	622	36,547,740
9	566	33,765,455	15	809,277	581	34,574,732
10	532	32,163,281	14	897,894	546	33,061,175
11	439	27,120,182	8	465,929	447	27,586,112
12	390	24,005,296	7	420,474	397	24,425,771
13	542	33,403,311	6	353,255	548	33,756,566
14	424	26,287,893	11	626,048	435	26,913,941
15	415	26,121,251	9	567,350	424	26,688,601
16	480	30,010,755	13	749,080	493	30,759,835
17	515	33,116,039	10	606,075	525	33,722,114
18	338	21,734,673	12	685,050	350	22,419,723
19	323	21,709,221	10	659,822	333	22,369,042
20	316	21,142,294	12	722,305	328	21,864,599
21	359	24,104,797	9	607,512	368	24,712,308
22	268	18,522,343	6	393,748	274	18,916,090
23	209	14,472,301	5	348,815	214	14,821,116
24	288	19,749,541	1	57,252	289	19,806,793
25	359	25,908,068			359	25,908,068
26	223	16,098,759	1	54,146	224	16,152,905
27	237	17,134,477	1	60,876	238	17,195,352
28	192	14,094,229			192	14,094,229
29	146	11,034,626			146	11,034,626
30	107	8,187,496			107	8,187,496
31	98	7,334,570			98	7,334,570
32	74	5,407,342			74	5,407,342
33	66	5,305,288			66	5,305,288
34	55	4,318,971			55	4,318,971
35	37	2,769,931			37	2,769,931
36	43	3,262,689			43	3,262,689
37	8	618,362			8	618,362
38	5	359,937			5	359,937
39	3	224,753			3	224,753

**EXHIBIT VI-4**

(Continued)

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY YEARS OF SERVICE AS OF JANUARY 1, 2007****FIREFIGHTERS**

Years of Service	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
40	3	229,041			3	229,041
41	3	233,946			3	233,946
42	1	79,948			1	79,948
43	1	60,233			1	60,233
44	1	78,015			1	78,015
<b>Total</b>	12,558	\$ 774,290,161	362	\$ 20,441,463	12,920	\$ 794,731,624



## EXHIBIT VI-5

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**TOTAL**

Age	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
16	1	\$ 60,000			1	\$ 60,000
17						
18						
19	1	24,598			1	24,598
20	18	781,946	1	27,715	19	809,660
21	47	2,007,434	4	162,326	51	2,169,760
22	104	4,542,129	9	418,775	113	4,960,904
23	191	8,275,114	17	700,235	208	8,975,349
24	256	11,872,646	23	1,121,317	279	12,993,962
25	359	16,830,685	39	1,877,922	398	18,708,607
26	454	22,365,893	44	2,205,271	498	24,571,164
27	510	26,256,772	32	1,554,406	542	27,811,178
28	561	30,305,188	46	2,469,401	607	32,774,590
29	663	36,253,517	44	2,341,947	707	38,595,465
30	707	39,238,264	65	3,562,015	772	42,800,279
31	817	45,949,119	64	3,491,951	881	49,441,070
32	809	45,963,392	54	3,016,576	863	48,979,968
33	966	55,595,030	74	4,120,636	1,040	59,715,666
34	1,096	63,679,788	80	4,488,674	1,176	68,168,462
35	1,214	71,195,067	91	5,266,605	1,305	76,461,673
36	1,214	72,746,370	99	5,759,372	1,313	78,505,742
37	1,155	69,127,419	91	5,029,797	1,246	74,157,216
38	1,076	65,664,690	68	3,996,705	1,144	69,661,395
39	1,130	68,791,555	91	5,327,422	1,221	74,118,978
40	1,008	62,303,947	76	4,323,725	1,084	66,627,672
41	1,101	69,251,681	81	4,786,113	1,182	74,037,794
42	1,027	64,429,679	75	4,546,786	1,102	68,976,465
43	935	59,485,638	64	3,848,443	999	63,334,081
44	866	54,902,252	63	3,813,382	929	58,715,635
45	843	54,210,890	64	3,975,704	907	58,186,594
46	781	51,083,321	43	2,694,314	824	53,777,635
47	777	51,034,211	53	3,343,123	830	54,377,334
48	730	49,189,685	59	3,514,630	789	52,704,316
49	748	50,928,581	54	3,174,845	802	54,103,426
50	678	46,294,728	39	2,493,379	717	48,788,107
51	660	45,128,179	34	2,251,662	694	47,379,840
52	585	41,035,819	27	1,754,994	612	42,790,812
53	501	34,571,953	22	1,322,659	523	35,894,611
54	418	29,413,407	26	1,658,543	444	31,071,950
55	384	26,361,565	11	720,413	395	27,081,977

**EXHIBIT VI-5**

(Continued)

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007****TOTAL**

Age	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
56	273	18,727,713	16	954,023	289	19,681,736
57	262	18,342,853	12	741,451	274	19,084,303
58	183	12,767,502	4	224,116	187	12,991,618
59	156	10,482,867	8	491,894	164	10,974,761
60	73	4,795,151	3	155,770	76	4,950,922
61	61	4,091,620	7	477,820	68	4,569,440
62	46	3,002,526	1	90,579	47	3,093,105
63	50	3,565,905	1	84,158	51	3,650,063
64	28	1,754,016	1	11,908	29	1,765,924
65	15	1,096,073	1	53,466	16	1,149,539
66	7	470,854			7	470,854
67	11	740,220			11	740,220
68	4	300,228			4	300,228
69	1	50,648			1	50,648
70	2	188,205			2	188,205
71						
72	3	259,912			3	259,912
73	1	76,553			1	76,553
74						
75						
76	1	55,619			1	55,619
77	1	61,290			1	61,290
78						
79	2	141,897			2	141,897
80						
81	2	110,065			2	110,065
<b>Total</b>	26,573	\$ 1,628,233,870	1,881	\$ 108,446,966	28,454	\$ 1,736,680,836

## EXHIBIT VI-6

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY YEARS OF SERVICE AS OF JANUARY 1, 2007**

**TOTAL**

Years of Service	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
0	1,458	\$ 62,007,230	157	\$ 6,735,931	1,615	\$ 68,743,160
1	726	34,055,089	71	3,350,725	797	37,405,814
2	801	40,515,500	66	3,382,527	867	43,898,027
3	897	47,441,708	76	4,172,603	973	51,614,311
4	941	52,553,104	109	6,008,003	1,050	58,561,107
5	1,228	69,262,579	68	3,949,755	1,296	73,212,334
6	1,171	67,779,521	95	5,546,382	1,266	73,325,902
7	1,185	69,765,348	96	5,570,370	1,281	75,335,718
8	1,227	72,637,943	81	4,666,475	1,308	77,304,419
9	1,229	73,568,188	96	5,445,067	1,325	79,013,255
10	1,197	72,880,360	83	4,875,543	1,280	77,755,903
11	1,029	62,905,714	71	4,119,525	1,100	67,025,239
12	936	57,852,651	68	4,059,215	1,004	61,911,866
13	1,023	63,323,589	74	4,311,374	1,097	67,634,963
14	952	59,182,198	76	4,595,493	1,028	63,777,690
15	870	54,721,762	56	3,467,248	926	58,189,010
16	1,051	67,076,535	72	4,471,068	1,123	71,547,603
17	955	61,921,090	71	4,284,350	1,026	66,205,440
18	735	47,806,242	51	3,197,437	786	51,003,679
19	660	43,785,164	44	2,746,115	704	46,531,279
20	665	43,889,683	45	2,725,262	710	46,614,945
21	683	45,474,797	45	2,956,685	728	48,431,483
22	515	35,177,343	41	2,580,154	556	37,757,497
23	395	27,442,870	22	1,445,766	417	28,888,636
24	570	39,698,779	35	2,181,425	605	41,880,204
25	590	42,262,133	27	1,770,371	617	44,032,504
26	457	32,642,555	35	2,281,676	492	34,924,231
27	491	35,480,909	11	748,342	502	36,229,251
28	406	29,709,610	16	1,074,409	422	30,784,020
29	334	24,557,918	9	661,335	343	25,219,253
30	236	17,827,466	5	404,376	241	18,231,842
31	191	14,257,585	2	143,325	193	14,400,910
32	181	13,552,043	3	208,654	184	13,760,696
33	159	12,605,841	2	151,753	161	12,757,594
34	110	8,556,768			110	8,556,768
35	99	7,531,608	1	84,158	100	7,615,766
36	118	8,787,938	1	74,070	119	8,862,008
37	25	1,823,303			25	1,823,303
38	26	2,005,332			26	2,005,332
39	18	1,366,820			18	1,366,820

**EXHIBIT VI-6**  
(Continued)

**THE NUMBER AND ANNUAL SALARIES  
DISTRIBUTED BY YEARS OF SERVICE AS OF JANUARY 1, 2007**

**TOTAL**

Years of Service	Male		Female		Totals	
	Number	Compensation	Number	Compensation	Number	Compensation
40	11	848,449			11	848,449
41	10	690,200			10	690,200
42	2	156,500			2	156,500
43	2	124,618			2	124,618
44	2	167,050			2	167,050
45	1	76,582			1	76,582
46	1	76,553			1	76,553
47	1	120,180			1	120,180
48	1	143,086			1	143,086
49	1	55,619			1	55,619
50						
51						
52						
53						
54						
55	1	82,218			1	82,218
<b>Total</b>	26,573	\$ 1,628,233,870	1,881	\$ 108,446,966	28,454	\$ 1,736,680,836

## EXHIBIT VI-7

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**POLICE  
SERVICE RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
46	1	\$ 21,943			1	\$ 21,943
47						
48	16	525,120	4	147,441	20	672,562
49	39	1,460,976	4	140,876	43	1,601,851
50	51	1,877,586	7	267,016	58	2,144,601
51	73	2,853,421	5	190,114	78	3,043,536
52	93	3,626,874	12	481,696	105	4,108,570
53	110	4,408,570	13	470,195	123	4,878,765
54	156	6,153,647	5	192,936	161	6,346,583
55	174	6,783,968	9	354,301	183	7,138,269
56	216	8,311,608	7	261,541	223	8,573,149
57	251	10,406,892	9	326,909	260	10,733,802
58	291	12,001,495	10	414,450	301	12,415,946
59	370	15,220,305	10	427,207	380	15,647,513
60	328	12,860,188	4	141,782	332	13,001,969
61	264	10,198,540	6	219,360	270	10,417,900
62	258	10,015,364	5	197,796	263	10,213,161
63	281	10,503,229	2	53,747	283	10,556,975
64	313	11,466,112	5	206,900	318	11,673,012
65	291	10,304,342	3	117,878	294	10,422,220
66	241	8,374,000	3	88,299	244	8,462,298
67	211	7,215,274			211	7,215,274
68	206	7,014,130			206	7,014,130
69	183	5,995,971	1	41,202	184	6,037,173
70	138	4,589,230	3	74,735	141	4,663,965
71	152	4,584,883	1	33,250	153	4,618,133
72	124	3,640,109	1	38,077	125	3,678,186
73	127	3,731,401	2	30,543	129	3,761,944
74	129	3,391,735	6	182,471	135	3,574,207
75	108	2,770,659	1	21,310	109	2,791,969
76	121	3,099,765	1	25,703	122	3,125,467
77	126	3,179,052			126	3,179,052
78	140	3,403,432	2	39,524	142	3,442,956
79	104	2,478,671	1	13,160	105	2,491,830
80	126	2,895,126	1	22,906	127	2,918,032
81	103	2,176,279			103	2,176,279
82	95	1,974,845			95	1,974,845
83	73	1,428,426	1	9,495	74	1,437,921
84	39	755,149	1	15,816	40	770,965
85	43	936,390	1	21,339	44	957,730

**EXHIBIT VI-7**  
(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**POLICE  
SERVICE RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
86	38	689,334	2	41,758	40	731,092
87	22	431,000			22	431,000
88	16	294,345			16	294,345
89	20	370,625			20	370,625
90	14	299,821	2	27,963	16	327,784
91	16	351,532			16	351,532
92	5	80,448			5	80,448
93	4	76,805			4	76,805
94	4	66,143			4	66,143
95	3	45,838			3	45,838
96	1	13,440			1	13,440
97	1	29,695			1	29,695
<b>Total</b>	6,309	\$ 215,383,734	150	\$ 5,339,696	6,459	\$ 220,723,431

## EXHIBIT VI-8

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**POLICE  
DISABILITY RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
29	1	\$ 31,322			1	\$ 31,322
30						
31	1	39,147			1	39,147
32	4	111,416	1	35,934	5	147,350
33	6	185,506	4	197,372	10	382,878
34	7	175,581	1	24,510	8	200,091
35	14	355,490	5	114,023	19	469,513
36	13	296,329	3	84,949	16	381,278
37	13	417,817	3	61,542	16	479,359
38	26	745,273	10	321,415	36	1,066,688
39	41	1,406,468	5	142,217	46	1,548,685
40	26	806,930	5	152,484	31	959,414
41	31	1,115,643	12	669,869	43	1,785,512
42	47	1,614,297	16	416,383	63	2,030,680
43	39	1,247,405	13	512,115	52	1,759,520
44	35	1,085,068	10	336,167	45	1,421,235
45	43	1,467,651	11	317,097	54	1,784,748
46	42	1,357,326	6	212,943	48	1,570,269
47	51	1,928,014	10	314,840	61	2,242,854
48	61	2,134,403	13	429,502	74	2,563,905
49	80	2,904,139	21	669,234	101	3,573,374
50	69	2,270,975	27	738,295	96	3,009,271
51	83	2,629,809	18	680,354	101	3,310,163
52	105	3,513,018	15	393,113	120	3,906,131
53	98	3,292,330	25	785,224	123	4,077,555
54	111	3,641,589	17	565,811	128	4,207,401
55	137	4,296,767	8	262,717	145	4,559,483
56	113	3,600,349	12	380,432	125	3,980,781
57	119	3,712,432	16	476,678	135	4,189,110
58	134	4,341,986	12	421,574	146	4,763,560
59	187	6,095,325	12	320,313	199	6,415,638
60	148	4,555,961	11	317,391	159	4,873,353
61	116	3,769,204	2	58,444	118	3,827,648
62	104	3,288,700	5	137,774	109	3,426,474
63	139	4,106,275	1	28,381	140	4,134,656
64	111	3,148,779	3	69,434	114	3,218,213
65	85	2,529,397	1	30,420	86	2,559,817
66	84	2,442,640	2	53,038	86	2,495,678
67	82	2,386,755			82	2,386,755
68	79	2,175,918	3	121,288	82	2,297,206

**EXHIBIT VI-8**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**POLICE  
DISABILITY RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
69	65	1,777,411	1	21,986	66	1,799,397
70	62	1,704,033			62	1,704,033
71	66	1,701,256			66	1,701,256
72	47	1,171,564			47	1,171,564
73	41	993,183			41	993,183
74	28	625,205	1	25,081	29	650,286
75	27	618,534			27	618,534
76	41	953,687			41	953,687
77	30	623,039			30	623,039
78	32	642,845			32	642,845
79	32	684,864	1	18,999	33	703,863
80	30	561,404			30	561,404
81	20	343,809			20	343,809
82	18	335,584			18	335,584
83	10	191,069			10	191,069
84	5	82,311	2	37,361	7	119,671
85	2	31,495			2	31,495
86	2	33,150			2	33,150
87						
88	2	39,290			2	39,290
89	1	19,401			1	19,401
90	1	21,344			1	21,344
91						
92						
93	1	14,383			1	14,383
94	1	14,543			1	14,543
95	1	13,440			1	13,440
<b>Total</b>	3,250	\$ 98,420,280	344	\$ 10,956,703	3,594	\$ 109,376,983



## EXHIBIT VI-9

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**POLICE  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
1	2	\$ 4,327	1	\$ 2,164	3	\$ 6,491
2	2	4,327	1	2,164	3	6,491
3	1	2,164	1	2,164	2	4,327
4						
5			4	8,654	4	8,654
6	1	2,164	6	12,794	7	14,958
7	1	2,164	2	4,288	3	6,451
8	9	29,560	3	6,397	12	35,957
9	2	4,288	1	2,124	3	6,412
10	4	8,654	4	8,521	8	17,176
11	7	15,168	5	10,631	12	25,799
12	12	25,856	8	17,105	20	42,961
13	14	30,098	6	12,993	20	43,091
14	12	26,009	14	30,110	26	56,119
15	11	23,610	10	21,565	21	45,176
16	14	41,588	14	30,149	28	71,737
17	17	36,629	9	19,351	26	55,979
18	13	31,961	16	34,252	29	66,213
19	10	36,322	9	19,399	19	55,721
20	14	47,746	10	21,324	24	69,070
21	6	39,321	10	25,626	16	64,947
22						
23						
24						
25						
26			1	2,164	1	2,164
27	2	4,327	1	4,920	3	9,247
28						
29						
30			1	7,933	1	7,933
31			3	32,351	3	32,351
32	1	2,164	2	12,853	3	15,017
33	1	2,164	6	74,839	7	77,003
34			2	14,849	2	14,849
35			3	20,786	3	20,786
36	1	2,164	1	4,920	2	7,084
37	2	27,262	5	33,640	7	60,902
38	2	4,339	1	7,933	3	12,272
39	4	34,806	11	106,668	15	141,475
40	1	7,933	8	42,887	9	50,820

**EXHIBIT VI-9**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**POLICE  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
41			11	116,035	11	116,035
42	1	2,164	22	183,084	23	185,247
43	3	18,030	6	69,477	9	87,507
44	1	2,164	13	109,522	14	111,686
45	2	4,339	15	155,159	17	159,497
46	2	4,339	20	178,440	22	182,779
47	1	2,164	15	98,162	16	100,326
48	1	2,164	24	253,106	25	255,269
49	3	6,502	25	224,140	28	230,642
50	5	37,637	28	281,646	33	319,283
51			25	174,258	25	174,258
52			23	223,745	23	223,745
53			47	516,884	47	516,884
54			47	464,268	47	464,268
55	1	7,933	53	556,845	54	564,778
56	2	33,398	39	348,586	41	381,984
57	2	12,853	67	637,967	69	650,821
58	1	7,933	79	866,104	80	874,037
59			79	747,547	79	747,547
60			50	487,378	50	487,378
61			50	428,926	50	428,926
62			70	669,714	70	669,714
63			76	747,371	76	747,371
64	1	2,164	101	929,751	102	931,915
65			87	843,892	87	843,892
66	1	2,164	82	777,194	83	779,358
67	1	22,368	86	744,933	87	767,301
68			83	728,978	83	728,978
69			97	831,186	97	831,186
70			100	887,487	100	887,487
71			132	1,143,614	132	1,143,614
72			91	793,949	91	793,949
73	1	18,654	99	834,014	100	852,669
74			100	810,488	100	810,488
75			117	1,012,402	117	1,012,402
76			160	1,358,783	160	1,358,783
77			142	1,133,058	142	1,133,058
78			146	1,155,512	146	1,155,512
79			141	1,137,274	141	1,137,274
80			130	1,010,209	130	1,010,209

**EXHIBIT VI-9**  
(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**POLICE  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
81	1	7,933	111	843,469	112	851,403
82			136	1,096,163	136	1,096,163
83	2	10,943	102	789,283	104	800,225
84			80	606,729	80	606,729
85			90	691,325	90	691,325
86			78	624,166	78	624,166
87			41	328,738	41	328,738
88			62	472,701	62	472,701
89			54	432,557	54	432,557
90			42	324,014	42	324,014
91			37	293,330	37	293,330
92			25	198,330	25	198,330
93			14	111,065	14	111,065
94			14	111,065	14	111,065
95			9	71,399	9	71,399
96			7	55,532	7	55,532
97			2	15,866	2	15,866
98			2	15,866	2	15,866
99			4	31,733	4	31,733
100			1	7,933	1	7,933
101						
102						
103						
104						
105						
106			1	7,933	1	7,933
<b>Total</b>	198	\$ 702,957	3,869	\$ 32,458,806	4,067	\$ 33,161,763

**EXHIBIT VI-10**

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**FIREFIGHTERS  
SERVICE RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
48	4	\$ 111,281	1	\$ 37,819	5	\$ 149,100
49	20	695,256			20	695,256
50	17	545,431			17	545,431
51	45	1,736,373			45	1,736,373
52	42	1,690,698			42	1,690,698
53	51	2,083,324			51	2,083,324
54	89	3,432,248			89	3,432,248
55	97	3,810,691			97	3,810,691
56	134	5,010,133			134	5,010,133
57	136	5,193,140			136	5,193,140
58	155	6,048,426			155	6,048,426
59	243	9,499,868			243	9,499,868
60	214	7,986,458			214	7,986,458
61	145	5,659,219	1	25,420	146	5,684,639
62	186	7,128,106			186	7,128,106
63	205	7,615,877			205	7,615,877
64	231	8,489,950			231	8,489,950
65	191	7,098,241			191	7,098,241
66	188	6,906,946			188	6,906,946
67	171	6,200,801			171	6,200,801
68	176	6,155,206			176	6,155,206
69	144	5,281,782			144	5,281,782
70	148	4,969,205			148	4,969,205
71	145	4,529,284			145	4,529,284
72	143	4,421,299			143	4,421,299
73	140	4,238,651			140	4,238,651
74	121	3,252,065			121	3,252,065
75	150	4,146,277			150	4,146,277
76	158	4,145,378			158	4,145,378
77	122	3,133,301			122	3,133,301
78	148	3,527,490			148	3,527,490
79	164	3,945,312			164	3,945,312
80	161	3,845,210			161	3,845,210
81	117	2,632,375			117	2,632,375
82	85	1,862,994			85	1,862,994
83	73	1,521,074			73	1,521,074
84	59	1,219,390			59	1,219,390
85	42	915,733			42	915,733
86	27	542,271			27	542,271
87	25	477,186			25	477,186

**EXHIBIT VI-10**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**FIREFIGHTERS  
SERVICE RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
88	20	357,176			20	357,176
89	24	497,121			24	497,121
90	12	233,915			12	233,915
91	20	368,074			20	368,074
92	7	129,423			7	129,423
93	4	67,212			4	67,212
94	8	128,975			8	128,975
95						
96	2	32,912			2	32,912
97	1	17,394			1	17,394
<b>Total</b>	5,010	\$ 163,536,150	2	\$ 63,239	5,012	\$ 163,599,389

## EXHIBIT VI-11

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**FIREFIGHTERS  
DISABILITY RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
25			1	\$ 12,582	1	\$ 12,582
26						
27						
28	2	33,870			2	33,870
29						
30	1	32,751			1	32,751
31	2	54,419			2	54,419
32	2	405,376			2	405,376
33	1	37,354			1	37,354
34	4	108,022	1	32,515	5	140,537
35	5	139,982	2	28,151	7	168,133
36	4	157,916			4	157,916
37	5	136,360	2	35,253	7	171,613
38	7	178,091	1	49,980	8	228,071
39	14	409,243	2	62,456	16	471,699
40	12	369,426	2	55,170	14	424,596
41	17	495,282			17	495,282
42	13	401,657	3	108,817	16	510,474
43	16	801,133			16	801,133
44	15	477,592	4	105,229	19	582,821
45	32	955,586	1	36,606	33	992,192
46	28	1,258,964	1	18,556	29	1,277,520
47	24	729,990	2	85,075	26	815,065
48	51	1,710,280	2	41,364	53	1,751,643
49	56	2,224,644	6	191,005	62	2,415,649
50	58	1,950,683	3	64,074	61	2,014,757
51	50	1,830,947	2	59,338	52	1,890,285
52	61	2,110,224	4	123,190	65	2,233,414
53	85	3,059,537	2	69,472	87	3,129,009
54	86	2,839,701	1	20,083	87	2,859,784
55	83	2,880,685	2	79,846	85	2,960,531
56	77	2,699,181	2	46,990	79	2,746,172
57	101	3,567,223	2	68,279	103	3,635,502
58	92	3,228,506	2	43,849	94	3,272,355
59	123	4,321,175			123	4,321,175
60	103	3,452,295			103	3,452,295
61	69	2,302,315			69	2,302,315
62	76	2,526,920			76	2,526,920
63	93	3,024,782			93	3,024,782
64	91	2,953,695			91	2,953,695

**EXHIBIT VI-11**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**FIREFIGHTERS  
DISABILITY RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
65	83	2,654,364			83	2,654,364
66	83	2,709,040			83	2,709,040
67	68	2,234,794			68	2,234,794
68	68	1,931,639			68	1,931,639
69	65	1,789,221			65	1,789,221
70	52	1,524,187			52	1,524,187
71	41	1,131,688			41	1,131,688
72	38	1,054,561			38	1,054,561
73	31	772,111			31	772,111
74	31	796,844			31	796,844
75	30	738,708			30	738,708
76	25	574,708			25	574,708
77	30	716,652			30	716,652
78	36	794,806			36	794,806
79	32	637,084			32	637,084
80	29	582,847			29	582,847
81	28	557,764			28	557,764
82	12	265,699			12	265,699
83	8	191,664			8	191,664
84	11	205,814			11	205,814
85	8	123,143			8	123,143
86	1	13,791			1	13,791
87	4	66,444			4	66,444
88	2	55,291			2	55,291
89	5	81,806			5	81,806
90	1	17,735			1	17,735
91	3	52,091			3	52,091
92						
93						
94	1	16,858			1	16,858
95						
96						
97	1	13,440			1	13,440
<b>Total</b>	2,386	\$ 76,170,600	50	\$ 1,437,881	2,436	\$ 77,608,481

## EXHIBIT VI-12

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**FIREFIGHTERS  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
1			1	\$ 2,164	1	\$ 2,164
2			1	2,164	1	2,164
3	1	2,164	1	2,164	2	4,327
4	1	2,164	1	2,164	2	4,327
5	1	2,070	1	2,164	2	4,234
6	2	4,327	2	4,234	4	8,561
7	2	4,327	2	4,339	4	8,666
8	6	12,848	1	2,164	7	15,012
9	4	8,575	1	2,164	5	10,739
10	4	8,467	3	6,358	7	14,825
11	2	4,327	2	4,327	4	8,654
12	3	6,264	3	6,397	6	12,661
13	1	2,124	4	8,561	5	10,685
14	7	26,967	8	23,491	15	50,458
15	1	2,164	8	17,051	9	19,215
16	5	10,830	4	8,521	9	19,351
17	9	19,507	11	33,725	20	53,232
18	7	19,310	16	34,629	23	53,940
19	8	17,320	4	8,626	12	25,947
20	2	4,288	9	25,870	11	30,157
21	3	6,343	5	10,790	8	17,133
22						
23						
24	2	4,339	1	7,933	3	12,272
25						
26						
27						
28						
29						
30						
31	1	25,052	1	7,933	2	32,985
32						
33			4	45,409	4	45,409
34			2	31,847	2	31,847
35	1	2,164	1	7,933	2	10,097
36	1	2,164	2	10,097	3	12,260
37	2	4,339	2	15,866	4	20,205
38	1	2,164	1	7,933	2	10,097
39	3	6,502	7	94,242	10	100,744
40	1	2,164	3	14,760	4	16,924



**EXHIBIT VI-12**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**FIREFIGHTERS  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
41			7	64,283	7	64,283
42	1	2,164	6	42,604	7	44,767
43	2	4,327	9	108,039	11	112,366
44	2	4,327	6	77,834	8	82,161
45	1	2,164	5	39,666	6	41,830
46	2	4,327	8	89,902	10	94,230
47	4	41,926	9	77,428	13	119,354
48			16	165,593	16	165,593
49			21	212,427	21	212,427
50	1	2,164	19	195,791	20	197,954
51	1	2,164	15	159,621	16	161,784
52			15	120,870	15	120,870
53			15	153,831	15	153,831
54	1	2,164	30	335,033	31	337,197
55	1	2,164	26	320,873	27	323,036
56			19	197,368	19	197,368
57	1	2,164	28	298,787	29	300,950
58			37	371,074	37	371,074
59	1	2,164	38	361,182	39	363,345
60			43	495,362	43	495,362
61			37	368,683	37	368,683
62	2	4,339	49	494,445	51	498,783
63			49	475,673	49	475,673
64			54	485,878	54	485,878
65	1	2,164	50	479,529	51	481,693
66			64	545,363	64	545,363
67			59	536,702	59	536,702
68			55	467,165	55	467,165
69			68	587,688	68	587,688
70			60	493,988	60	493,988
71			74	619,871	74	619,871
72			89	741,477	89	741,477
73	1	2,164	125	978,898	126	981,062
74	1	2,164	97	826,456	98	828,620
75			79	659,473	79	659,473
76			132	1,092,858	132	1,092,858
77			118	992,986	118	992,986
78	1	2,164	112	962,939	113	965,103
79			124	1,010,560	124	1,010,560
80			139	1,097,848	139	1,097,848

**EXHIBIT VI-12**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**FIREFIGHTERS  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
81			125	974,282	125	974,282
82			112	879,521	112	879,521
83			110	930,693	110	930,693
84			77	580,792	77	580,792
85			60	469,652	60	469,652
86			65	517,909	65	517,909
87			57	464,537	57	464,537
88			47	359,142	47	359,142
89	1	7,933	57	434,101	58	442,034
90			45	340,262	45	340,262
91			33	258,949	33	258,949
92			25	200,314	25	200,314
93			28	216,914	28	216,914
94			19	170,295	19	170,295
95			10	79,332	10	79,332
96			6	47,599	6	47,599
97			5	37,794	5	37,794
98			5	39,666	5	39,666
99			2	15,866	2	15,866
100						
101						
102			2	15,866	2	15,866
103						
104			1	7,933	1	7,933
<b>Total</b>	106	\$ 306,415	3,009	\$ 25,303,485	3,115	\$ 25,609,900

## EXHIBIT VI-13

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**TOTAL  
SERVICE RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
46	1	\$ 21,943			1	\$ 21,943
47						
48	20	636,402	5	185,260	25	821,662
49	59	2,156,231	4	140,876	63	2,297,107
50	68	2,423,016	7	267,016	75	2,690,032
51	118	4,589,795	5	190,114	123	4,779,909
52	135	5,317,571	12	481,696	147	5,799,267
53	161	6,491,894	13	470,195	174	6,962,089
54	245	9,585,895	5	192,936	250	9,778,832
55	271	10,594,659	9	354,301	280	10,948,960
56	350	13,321,741	7	261,541	357	13,583,282
57	387	15,600,032	9	326,909	396	15,926,942
58	446	18,049,921	10	414,450	456	18,464,372
59	613	24,720,174	10	427,207	623	25,147,381
60	542	20,846,646	4	141,782	546	20,988,428
61	409	15,857,759	7	244,780	416	16,102,539
62	444	17,143,470	5	197,796	449	17,341,266
63	486	18,119,106	2	53,747	488	18,172,852
64	544	19,956,062	5	206,900	549	20,162,962
65	482	17,402,583	3	117,878	485	17,520,462
66	429	15,280,945	3	88,299	432	15,369,244
67	382	13,416,075			382	13,416,075
68	382	13,169,337			382	13,169,337
69	327	11,277,752	1	41,202	328	11,318,955
70	286	9,558,435	3	74,735	289	9,633,170
71	297	9,114,167	1	33,250	298	9,147,417
72	267	8,061,408	1	38,077	268	8,099,485
73	267	7,970,052	2	30,543	269	8,000,595
74	250	6,643,800	6	182,471	256	6,826,271
75	258	6,916,936	1	21,310	259	6,938,246
76	279	7,245,142	1	25,703	280	7,270,845
77	248	6,312,352			248	6,312,352
78	288	6,930,923	2	39,524	290	6,970,446
79	268	6,423,983	1	13,160	269	6,437,142
80	287	6,740,335	1	22,906	288	6,763,242
81	220	4,808,653			220	4,808,653
82	180	3,837,838			180	3,837,838
83	146	2,949,500	1	9,495	147	2,958,995
84	98	1,974,539	1	15,816	99	1,990,355
85	85	1,852,124	1	21,339	86	1,873,463

**EXHIBIT VI-13**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**TOTAL  
SERVICE RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
86	65	1,231,605	2	41,758	67	1,273,363
87	47	908,185			47	908,185
88	36	651,521			36	651,521
89	44	867,746			44	867,746
90	26	533,736	2	27,963	28	561,699
91	36	719,607			36	719,607
92	12	209,872			12	209,872
93	8	144,017			8	144,017
94	12	195,119			12	195,119
95	3	45,838			3	45,838
96	3	46,352			3	46,352
97	2	47,089			2	47,089
<b>Total</b>	11,319	\$ 378,919,884	152	\$ 5,402,935	11,471	\$ 384,322,820

**EXHIBIT VI-14**

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**TOTAL  
DISABILITY RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
25			1	\$ 12,582	1	\$ 12,582
26						
27						
28	2	33,870			2	33,870
29	1	31,322			1	31,322
30	1	32,751			1	32,751
31	3	93,566			3	93,566
32	6	516,793	1	35,934	7	552,726
33	7	222,860	4	197,372	11	420,232
34	11	283,603	2	57,025	13	340,628
35	19	495,472	7	142,174	26	637,646
36	17	454,245	3	84,949	20	539,194
37	18	554,177	5	96,796	23	650,973
38	33	923,364	11	371,395	44	1,294,759
39	55	1,815,711	7	204,673	62	2,020,384
40	38	1,176,356	7	207,654	45	1,384,010
41	48	1,610,925	12	669,869	60	2,280,794
42	60	2,015,954	19	525,200	79	2,541,154
43	55	2,048,539	13	512,115	68	2,560,653
44	50	1,562,659	14	441,396	64	2,004,055
45	75	2,423,237	12	353,703	87	2,776,940
46	70	2,616,290	7	231,499	77	2,847,789
47	75	2,658,003	12	399,916	87	3,057,919
48	112	3,844,683	15	470,865	127	4,315,549
49	136	5,128,783	27	860,240	163	5,989,023
50	127	4,221,658	30	802,370	157	5,024,028
51	133	4,460,756	20	739,692	153	5,200,447
52	166	5,623,242	19	516,303	185	6,139,545
53	183	6,351,868	27	854,696	210	7,206,564
54	197	6,481,290	18	585,894	215	7,067,184
55	220	7,177,452	10	342,562	230	7,520,014
56	190	6,299,531	14	427,422	204	6,726,953
57	220	7,279,655	18	544,956	238	7,824,612
58	226	7,570,492	14	465,423	240	8,035,915
59	310	10,416,500	12	320,313	322	10,736,813
60	251	8,008,256	11	317,391	262	8,325,647
61	185	6,071,520	2	58,444	187	6,129,963
62	180	5,815,620	5	137,774	185	5,953,395
63	232	7,131,057	1	28,381	233	7,159,438
64	202	6,102,474	3	69,434	205	6,171,908

**EXHIBIT VI-14**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**TOTAL  
DISABILITY RETIREES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
65	168	5,183,761	1	30,420	169	5,214,181
66	167	5,151,681	2	53,038	169	5,204,718
67	150	4,621,549			150	4,621,549
68	147	4,107,558	3	121,288	150	4,228,845
69	130	3,566,632	1	21,986	131	3,588,618
70	114	3,228,220			114	3,228,220
71	107	2,832,944			107	2,832,944
72	85	2,226,125			85	2,226,125
73	72	1,765,294			72	1,765,294
74	59	1,422,049	1	25,081	60	1,447,129
75	57	1,357,242			57	1,357,242
76	66	1,528,394			66	1,528,394
77	60	1,339,692			60	1,339,692
78	68	1,437,651			68	1,437,651
79	64	1,321,948	1	18,999	65	1,340,946
80	59	1,144,252			59	1,144,252
81	48	901,572			48	901,572
82	30	601,284			30	601,284
83	18	382,733			18	382,733
84	16	288,125	2	37,361	18	325,485
85	10	154,638			10	154,638
86	3	46,941			3	46,941
87	4	66,444			4	66,444
88	4	94,581			4	94,581
89	6	101,207			6	101,207
90	2	39,079			2	39,079
91	3	52,091			3	52,091
92						
93	1	14,383			1	14,383
94	2	31,401			2	31,401
95	1	13,440			1	13,440
96						
97	1	13,440			1	13,440
<b>Total</b>	5,636	\$ 174,590,880	394	\$ 12,394,584	6,030	\$ 186,985,464

## EXHIBIT VI-15

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**TOTAL  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
1	2	\$ 4,327	2	\$ 4,327	4	\$ 8,654
2	2	4,327	2	4,327	4	8,654
3	2	4,327	2	4,327	4	8,654
4	1	2,164	1	2,164	2	4,327
5	1	2,070	5	10,818	6	12,888
6	3	6,491	8	17,028	11	23,519
7	3	6,491	4	8,626	7	15,117
8	15	42,408	4	8,561	19	50,969
9	6	12,863	2	4,288	8	17,150
10	8	17,122	7	14,879	15	32,000
11	9	19,495	7	14,958	16	34,453
12	15	32,120	11	23,502	26	55,622
13	15	32,222	10	21,554	25	53,776
14	19	52,976	22	53,600	41	106,577
15	12	25,774	18	38,616	30	64,390
16	19	52,417	18	38,670	37	91,088
17	26	56,136	20	53,076	46	109,211
18	20	51,271	32	68,881	52	120,152
19	18	53,642	13	28,025	31	81,667
20	16	52,033	19	47,194	35	99,227
21	9	45,664	15	36,415	24	82,080
22						
23						
24	2	4,339	1	7,933	3	12,272
25						
26			1	2,164	1	2,164
27	2	4,327	1	4,920	3	9,247
28						
29						
30			1	7,933	1	7,933
31	1	25,052	4	40,285	5	65,336
32	1	2,164	2	12,853	3	15,017
33	1	2,164	10	120,248	11	122,412
34			4	46,696	4	46,696
35	1	2,164	4	28,720	5	30,883
36	2	4,327	3	15,017	5	19,344
37	4	31,601	7	49,506	11	81,107
38	3	6,502	2	15,866	5	22,369
39	7	41,309	18	200,911	25	242,219
40	2	10,097	11	57,647	13	67,744

**EXHIBIT VI-15**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**TOTAL  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
41			18	180,318	18	180,318
42	2	4,327	28	225,687	30	230,015
43	5	22,357	15	177,515	20	199,873
44	3	6,491	19	187,356	22	193,847
45	3	6,502	20	194,825	23	201,327
46	4	8,666	28	268,342	32	277,008
47	5	44,090	24	175,590	29	219,680
48	1	2,164	40	418,698	41	420,862
49	3	6,502	46	436,566	49	443,069
50	6	39,801	47	477,437	53	517,238
51	1	2,164	40	333,878	41	336,042
52			38	344,615	38	344,615
53			62	670,715	62	670,715
54	1	2,164	77	799,301	78	801,465
55	2	10,097	79	877,718	81	887,815
56	2	33,398	58	545,954	60	579,352
57	3	15,017	95	936,754	98	951,771
58	1	7,933	116	1,237,178	117	1,245,111
59	1	2,164	117	1,108,728	118	1,110,892
60			93	982,741	93	982,741
61			87	797,609	87	797,609
62	2	4,339	119	1,164,159	121	1,168,498
63			125	1,223,044	125	1,223,044
64	1	2,164	155	1,415,629	156	1,417,793
65	1	2,164	137	1,323,421	138	1,325,585
66	1	2,164	146	1,322,557	147	1,324,721
67	1	22,368	145	1,281,635	146	1,304,003
68			138	1,196,143	138	1,196,143
69			165	1,418,874	165	1,418,874
70			160	1,381,475	160	1,381,475
71			206	1,763,486	206	1,763,486
72			180	1,535,426	180	1,535,426
73	2	20,818	224	1,812,913	226	1,833,731
74	1	2,164	197	1,636,944	198	1,639,108
75			196	1,671,875	196	1,671,875
76			292	2,451,642	292	2,451,642
77			260	2,126,044	260	2,126,044
78	1	2,164	258	2,118,451	259	2,120,614
79			265	2,147,834	265	2,147,834
80			269	2,108,058	269	2,108,058



**EXHIBIT VI-15**

(Continued)

**THE NUMBER AND ANNUAL RETIREMENT  
ALLOWANCES OF BENEFICIARIES  
DISTRIBUTED BY AGE AS OF JANUARY 1, 2007**

**TOTAL  
SURVIVORS AND BENEFICIARIES**

Age	Male		Female		Totals	
	Number	Annuities	Number	Annuities	Number	Annuities
81	1	7,933	236	1,817,752	237	1,825,685
82			248	1,975,684	248	1,975,684
83	2	10,943	212	1,719,975	214	1,730,918
84			157	1,187,521	157	1,187,521
85			150	1,160,976	150	1,160,976
86			143	1,142,075	143	1,142,075
87			98	793,275	98	793,275
88			109	831,843	109	831,843
89	1	7,933	111	866,658	112	874,591
90			87	664,276	87	664,276
91			70	552,279	70	552,279
92			50	398,644	50	398,644
93			42	327,979	42	327,979
94			33	281,359	33	281,359
95			19	150,731	19	150,731
96			13	103,132	13	103,132
97			7	53,660	7	53,660
98			7	55,532	7	55,532
99			6	47,599	6	47,599
100			1	7,933	1	7,933
101						
102			2	15,866	2	15,866
103						
104			1	7,933	1	7,933
105						
106			1	7,933	1	7,933
<b>Total</b>	304	\$ 1,009,372	6,878	\$ 57,762,290	7,182	\$ 58,771,662