

125 O.L.

H.B.1

Sec. 145.24 (486-51a). Inequality of contributions by employer.

*** *Should* any employer fail to contribute to the employers' accumulation fund on a basis equal to that on which other employers are contributing, the *public employees* retirement board shall hold *** all contributions from such employer in a separate fund as long as the inequality of contributions continues. During that period no funds contributed by any other employers shall be used to pay benefits to persons who were *** *employees* of such employer at the time of retirement.

Effective October 1, 1953