

148 O.L.  
Am Sub HB 628

Sec. 145.3213. (A) AS USED IN THIS SECTION, "BENEFIT" MEANS AN ANNUAL ALLOWANCE, PENSION, OR BENEFIT PAID PURSUANT TO SECTION 145.33, 145.34, 145.36, 145.37, 145.45, OR 145.46 OF THE REVISED CODE, AND INCLUDES ANY AMOUNTS PAID PURSUANT TO SECTIONS 145.323 AND 145.332 OF THE REVISED CODE. "BENEFIT" DOES NOT INCLUDE ANY AMOUNTS PAYABLE BY REASON OF DEPOSITS TO THE EMPLOYEES' SAVINGS FUND PURSUANT TO SECTION 145.23 OF THE REVISED CODE.

(B) THE PUBLIC EMPLOYEES RETIREMENT SYSTEM SHALL INCREASE THE BENEFIT PAYABLE TO EACH INDIVIDUAL ELIGIBLE TO RECEIVE A BENEFIT THAT BECAME EFFECTIVE ON OR BEFORE DECEMBER 31, 1979. THE INCREASE SHALL BE EFFECTIVE ON THE FIRST DAY OF THE MONTH FOLLOWING THE EFFECTIVE DATE OF THIS SECTION AND BE AN AMOUNT DETERMINED BY MULTIPLYING THE BENEFIT FOR WHICH THE INDIVIDUAL WAS ELIGIBLE ON THE LAST DAY OF THE MONTH IN WHICH THIS SECTION TAKES EFFECT BY THE FOLLOWING PERCENTAGES AS DETERMINED BY THE CALENDAR YEAR IN WHICH THE BENEFIT BECAME EFFECTIVE:

| CALENDAR YEAR<br>EFFECTIVE | PERCENTAGE OF<br>INCREASE |
|----------------------------|---------------------------|
| 1955 AND EARLIER           | 25.0                      |
| 1956                       | 28.3                      |
| 1957                       | 38.4                      |
| 1958                       | 23.2                      |
| 1959                       | 27.1                      |
| 1960                       | 28.2                      |
| 1961                       | 24.6                      |
| 1962                       | 27.9                      |
| 1963                       | 26.6                      |
| 1964                       | 30.1                      |
| 1965                       | 23.5                      |
| 1966                       | 25.5                      |
| 1967                       | 28.7                      |
| 1968                       | 21.9                      |
| 1969                       | 23.9                      |
| 1970                       | 21.5                      |
| 1971                       | 22.2                      |
| 1972                       | 22.4                      |
| 1973                       | 21.3                      |
| 1974                       | 21.1                      |
| 1975                       | 20.7                      |
| 1976                       | 20.6                      |
| 1977                       | 20.5                      |
| 1978                       | 13.5                      |
| 1979                       | 4.0                       |

(C) AN INCREASE MADE PURSUANT TO THIS SECTION SHALL BE INCLUDED IN THE CALCULATION OF ADDITIONAL BENEFITS UNDER SECTION 145.323 OF THE REVISED CODE.

Eff. 9/21/00