

Sub. S. B. No. 343

129th G.A.

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145.041, 145.05, 145.057, 145.06, 145.09, 145.19, 145.191, 145.192, 145.193, 145.20, 145.201, 145.22, 145.23, 145.27, 145.28, 145.29, 145.291, 145.293, 145.294, 145.295, 145.297, 145.298, 145.299, 145.2911, 145.2912, 145.2913, 145.2914, 145.30, 145.301, 145.31, 145.32, 145.323, 145.325, 145.33, 145.331, 145.35, 145.36, 145.361, 145.362, 145.37, 145.38, 145.383, 145.384, 145.39, 145.40, 145.401, 145.41, 145.43, 145.45, 145.452, 145.46, 145.47, 145.473, 145.48, 145.483, 145.49, 145.51, 145.54, 145.56, 145.561, 145.563, 145.58, 145.62, 145.63, 145.64, 145.813, 145.814, 145.82, 145.83, 145.87, 145.88, 145.92, 145.95, 145.97, 742.63, 2329.66, 2921.13, 3105.80, 3305.06, 3309.312, and 3375.411 and sections 145.02, 145.292, 145.321, 145.322, 145.324, 145.326, 145.327, 145.328, 145.329, 145.3210, 145.3211, 145.3212, 145.3213, 145.332, 145.34, 145.42, 145.44, 145.461, and 145.462 of the Revised Code are hereby repealed.

SECTION 3. Notwithstanding the times specified in the amendments to section 145.87 of the Revised Code made by this act, if the Public Employees Retirement Board determines that a decrease in the percentage transferred under that section is warranted, the Board may decrease the percentage transferred not later than one hundred twenty days after the effective date of this section. The decrease shall take effect on the first day of the second month following the Board's action.

SECTION 4. (A) The amendments by this act regarding purchasing service credit from the Public Employees Retirement System do not apply to service credit purchases initiated not later than six months after the effective date of this section. A purchase shall be considered initiated not later than the date that is six months after the effective date of this section if the member makes one or more payments not later than that date or the system receives a payroll deduction form with a post-mark date that is not later than that date and the amount deducted is received by the system not later than one hundred twenty days after the post-mark date.

(B) A purchase of service credit under Chapter 145. of the Revised Code that is initiated as described in division (A) of this section shall continue at the total cost of that credit immediately before the effective date of this section if the purchase is completed not later than five years and six months after the effective date of this section and the member complies with any other requirements of section 145.294 of the Revised Code and any applicable rules adopted pursuant to that section.

(C)(1) Except as otherwise provided in this division, a member who is