

Pg 1 of 1

H. B. 430

135 O. L.

Sec. 145.32. A member, who has passed his sixtieth birthday and has five or more years of total service credit, or has twenty-five or more years of total service credit and has attained his fifty-fifth birthday, or has ~~[thirty-five]~~ THIRTY-TWO or more years of total Ohio service credit, regardless of age, may file with the public employees retirement board an application for retirement. [Such application shall be made upon a form provided by the board and shall retire such member as of the first day of the month following the date such form is received by the board or in which the member's service terminates, whichever is the later] THE BOARD SHALL PLACE THE MEMBER ON RETIREMENT AS OF THE FIRST DAY OF THE MONTH NEXT FOLLOWING THE DATE ON WHICH THE MEMBER'S SERVICE TERMINATES IF THE BOARD RECEIVES THE APPLICATION WITHIN THREE MONTHS AFTER THAT DATE. IF THE APPLICATION IS RECEIVED LATER THAN THREE MONTHS AFTER THAT DATE, THE BOARD SHALL PLACE THE MEMBER ON RETIREMENT AS OF THE FIRST DAY OF THE MONTH NEXT FOLLOWING THE DATE OF RECEIPT.

An employer may, as of the thirtieth day of June of any year, terminate the employment of any member who has attained the age of seventy years. Any such employee whose employment is not so terminated shall be required to present a certification prior to the thirtieth day of June of each year by a physician licensed to practice in the state of Ohio, which physician is mutually acceptable to the employee and his employer, that the member is physically and mentally competent to perform the duties of the particular position which he occupies. Any member who accepts an allowance under Chapter 145. of the Revised Code, or who on or after October 31, 1953, is compelled to retire and who withdraws his accumulated contributions in lieu of accepting a retirement allowance is ineligible for regular re-employment in any capacity which comes within Chapter 145. of the Revised Code.

A member may at the time of his retirement by written designation duly executed and filed with the public employees retirement board designate a beneficiary to receive any installment which may remain unpaid at the time of his death. After the date of his retirement such nomination shall not be changed if the member elects to receive his retirement allowance computed as Option 1 or Option 2, provided in section 145.46 of the Revised Code.

Effective November 20, 1973