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Basic capital account; assessment.

Sec. 146.09. The total of all initial premiums collected by the treasurer of state under section 146.07 of the Revised Code is the basic capital account of the volunteer firemen's dependents fund and no further contributions are required of its members until such time as claims against the fund have reduced it to ninety-five per cent or less of its basic capital account. In such event, the auditor of state shall cause an assessment to be made and certified to the legislative body of each member of the fund having a volunteer fire department or employing volunteer firemen of ten per cent of the initial premium for the valuation classification of such member. Every private volunteer fire company which is a member of the fund shall be assessed fifty dollars.

EFFECTIVE January 10, 1961