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Sec. 3309.02. Upon presentation of an honorable discharge or certificate of service, and subject to [such] rules [and regulations as are adopted by the school employees retirement board. any member of the school employees retirement system who was a member with not less than one year of unadjusted service credit prior to active service in the armed forces of the United States subsequent to October 31, 1965, and who returns to service as an employee or as an employee in a capacity covered by either the public employees retirement system or the state teachers retirement system within two years after receiving such discharge or release, and establishes one year of service credit, shall have such service considered as prior service, provided that the total amount of such service granted by the board shall not exceed ten years. This section shall not serve to cancel any military service credit earned or granted prior to November 1, 1965. "Armed forces" of the United States, as used in this section, includes army, navy, air force, marine corps, coast guard, auxiliary corps as established by congress, army nurse corps, navy nurse corps, red cross nurse serving with the army, navy, air force, or hospital service of the United States, FULL-TIME SERVICE WITH THE AMERICAN RED CROSS IN A COMBAT ZONE, and such other service as is designated by congress as included therein.

Effective November 20, 1973

SECTION 5. Notwithstanding Chapters 145., 2307., and 3309. of the Revised Code, on the effective date of this act, the public employees retirement board, the state teachers retirement board, and the school employees retirement board shall recalculate the amount of all monthly benefits elected between June 29, 1973, and the effective date of this act pursuant to former section 145.30, section 145.301, division (E) of section 145.34, sections 3307.02 and 3307.021, division (A) of section 2307.38, sections 3309.02 and 3309.021, division (E) of section

3309.36, and division (E) of section 3309.38 of the Revised Code, as if this act had been in effect on June 30, 1973. Any such benefit payments made after the effective date of this act shall be for the amount calculated in accordance with this section, unless such recalculation would provide a decrease in benefits, in which case the boards shall continue to pay the benefit as effected and calculated prior to the effective date of this act.