

Sub. S. B. No. 341

129th G.A.

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plan described in sections 3309.18 to 3309.70 of the Revised Code granted after ~~the effective date of this section~~ April 9, 2001, is fully amortized, as determined by the annual actuarial valuation prepared under section 3309.21 of the Revised Code.

SECTION 2. That existing sections 3309.05, 3309.051, 3309.061, 3309.07, 3309.072, 3309.074, 3309.075, 3309.10, 3309.15, 3309.21, 3309.22, 3309.23, 3309.26, 3309.28, 3309.33, 3309.34, 3309.341, 3309.343, 3309.35, 3309.353, 3309.354, 3309.36, 3309.362, 3309.371, 3309.373, 3309.376, 3309.379, 3309.3710, 3309.3711, 3309.39, 3309.401, 3309.41, 3309.44, 3309.45, 3309.46, 3309.47, 3309.50, 3309.51, 3309.69, 3309.81, and 3309.88 and sections 3309.38 and 3309.571 of the Revised Code are hereby repealed.

SECTION 3. Sections 1, 2, and 5 of this act, except for the amendment to division (A)(2)(b) of section 3309.34 of the Revised Code, shall take effect January 7, 2013.

SECTION 4. The amendment by this act of division (A)(2)(b) of section 3309.34 of the Revised Code takes effect one hundred eighty days after the effective date of this act.

SECTION 5. (A) The Ohio Retirement Study Council shall study and make recommendations regarding the School Employees Retirement Board's authority under division (A)(2)(b) of section 3309.34 of the Revised Code to adjust eligibility requirements for retirement under division (A)(2)(a) of section 3309.34 of the Revised Code.

(B) Not later than ninety days after the effective date of this section, the Council shall prepare and submit to the President of the Senate and the Speaker of the House of Representatives a report of its findings and recommendations.

SECTION 6. Section 3309.23 of the Revised Code is presented in this act as a composite of the section as amended by both Am. Sub. S.B. 351 and Am. S.B. 346 of the 119th General Assembly. The General Assembly, applying the principle stated in division (B) of section 1.52 of the Revised Code that amendments are to be harmonized if reasonably capable of