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Sec. 3309.42. Subject to section 3309.67 of the Revised Code, a member who ELECTS TO BECOME EXEMPT FROM CONTRIBUTION TO THE SCHOOL EMPLOYEES RETIREMENT SYSTEM PURSUANT TO SECTION 3309.23 OF THE REVISED CODE OR ceases to be an employee for any cause other than death or retirement shall be paid the accumulated contributions standing to the credit of his individual account in the employees' savings fund upon application and subject to such rules as are established by the school employees retirement board and provided three months have elapsed since employment, OTHER THAN EMPLOYMENT EXEMPT FROM CONTRIBUTION UNDER DIVISION (C) OF SECTION 3309.23 OF THE REVISED CODE, ceased. The payment of such accumulated contributions shall cancel the total service credit in the school employees retirement system.

Effective 7-1-92