

H13 957

129 OL

Penalty for failure of employer to transmit amounts due.

Sec. 3309.571. Where the employer fails to transmit contributions withheld from the employees, or any amount due the employers' trust fund within thirty days from the end of the month in which such amounts are due, the employer will be liable to a penalty for late payment which shall be at a rate of six per cent per annum of the amount due. For the purpose of applying the penalty, any part of a month following the thirty-day period shall be considered as a full month, and any penalty so levied shall be included in the payments provided for in section 3309.51 of the Revised Code.

Effective October 27, 1961