Fage 1071

Sec. 3309.691. The school employees retirement board may SHALL establish a program under which members OF THE RETIREMENT SYSTEM, and employers on behalf of members, AND PERSONS RE-CEIVING SERVICE, DISABILITY, OR SURVIVOR BENEFITS are permitted to participate in contracts for long-term health care benefits, entered into by the board under division (A) of section 8200.60 of the Revised Gode INSURANCE. Participation may include the member's dependents and family members. If the A PARTICIPANT IN A CON-TRACT FOR LONG-TERM CARE INSURANCE LEAVES HIS EM-PLOYMENT, HE AND HIS DEPENDENTS AND FAMILY MEM-BERS MAY, AT THEIR ELECTION, CONTINUE TO PARTICIPATE IN A PROGRAM ESTABLISHED UNDER THIS SECTION IN THE SAME MANNER AS IF HE HAD NOT LEFT HIS EMPLOYMENT, EXCEPT THAT NO PART OF THE COST OF THE INSURANCE SHALL BE PAID BY HIS FORMER EMPLOYER.

SUCH PROGRAM MAY BE ESTABLISHED INDEPENDENT-LY OR JOINTLY WITH ONE OR MORE OF THE OTHER RETIRE-MENT SYSTEMS. FOR PURPOSES OF THIS SECTION, "RETIRE-MENT SYSTEMS" HAS THE SAME MEANING AS IN DIVISION (A) OF SECTION 145.581 OF THE REVISED CODE.

THE BOARD MAY ENTER INTO AN AGREEMENT WITH IN-SURANCE COMPANIES. MEDICAL OR HEALTH CARE CORPO-RATIONS, HEALTH MAINTENANCE ORGANIZATIONS, OR GOV-ERNMENT AGENCIES AUTHORIZED TO DO BUSINESS IN THE STATE FOR ISSUANCE OF A LONG-TERM CARE INSURANCE POLICY OR CONTRACT. HOWEVER, PRIOR TO ENTERING INTO SUCH AN AGREEMENT WITH AN INSURANCE COMPANY, MEDICAL OR HEALTH CARE CORPORATION, OR HEALTH MAINTENANCE ORGANIZATION, THE BOARD SHALL RE-QUEST THE SUPERINTENDENT OF INSURANCE TO CERTIFY THE FINANCIAL CONDITION OF THE COMPANY, CORPORA-TION, OR ORGANIZATION. THE BOARD SHALL NOT ENTER INTO THE AGREEMENT IF, ACCORDING TO THAT CERTIFICA-TION, THE COMPANY, CORPORATION, OR ORGANIZATION IS INSOLVENT, IS DETERMINED BY THE SUPERINTENDENT TO BE POTENTIALLY UNABLE TO FULFILL ITS CONTRACTUAL OBLIGATIONS, OR IS PLACED UNDER AN ORDER OF REHA-BILITATION OR CONSERVATION BY A COURT OF COMPETENT JURISDICTION OR UNDER AN ORDER OF SUPERVISION BY THE SUPERINTENDENT.

THE board establishes such a program, it shall adopt rules in accordance with section 111.15 of the Revised Code governing the program. THE

In addition to any other matter considered relevant by the board, rules adopted under this section shall specify conditions employers must meet for members in their employ to be eligible to participate in the program and conditions members and their dependents and family members must meet to be eligible.

The board RULES shall also establish by rule methods of payment for participation under this section, which may include establishment of a payroll deduction plan under section 3309.27 of the Revised Code, DE-DUCTION OF THE FULL PREMIUM CHARGED FROM A PER-SON'S SERVICE, DISABILITY, OR SURVIVOR BENEFIT, or any other method of payment considered appropriate by the board. IF THE PROGRAM IS ESTABLISHED JOINTLY WITH ONE OR MORE OF THE OTHER RETIREMENT SYSTEMS, THE RULES ALSO SHALL ESTABLISH THE TERMS AND CONDITIONS OF SUCH JOINT PARTICIPATION.

.

affectice

145 CZ am. Sul-143 152