

136 D.L.  
Am. Sub H.B. 268

Sec. 3309.69. (A) The school employees retirement board may enter into an agreement with insurance companies, hospital service associations, medical or health care corporations, or government agencies authorized to do business in the state for issuance of a policy or contract of health, medical, hospital, or surgical benefits, or any combination thereof, for those persons receiving service, disability, or survivor benefits subscribing to such plan AND THEIR ELIGIBLE DEPENDENTS. If all or any portion of the policy or contract premium is to be paid by any person receiving a service, disability, or survivor benefit, such person shall, by written authorization, instruct the board to deduct from his benefit the premiums agreed to be paid by him to such companies, associations, corporations, or agencies.

Effective January 1, 1974, the board may contract for such coverage on the basis of part or all of the cost of the premium for the coverage to be paid from appropriate funds of the school employees retirement system. The cost paid from the funds of the school employees retirement system shall be included in the employer's contribution rate provided by section 3309.49 of the Revised Code.

The board is ~~authorized to~~ SHALL make all necessary rules and ~~regulations~~ pursuant to the purpose and intent of this section.

(B) ON AND AFTER JANUARY 1, 1977, THE BOARD SHALL UPON RECEIPT OF SATISFACTORY EVIDENCE OF THE PAYMENT FOR COVERAGE, PAY MONTHLY TO EACH RECIPIENT OF SERVICE, DISABILITY, OR SURVIVOR BENEFITS UNDER THE SCHOOL EMPLOYEES RETIREMENT SYSTEM WHO IS ELIGIBLE FOR INSURANCE COVERAGE UNDER PART B OF "THE SOCIAL SECURITY AMENDMENTS OF 1965," 79 STAT. 301, 42 U.S.C.A. 1395, AS AMENDED, AN AMOUNT EQUAL TO THE BASIC PREMIUM FOR SUCH COVERAGE.

Effective:  
August 20, 1976