

136 O.L.  
Am. Sub. H. B. 268

Sec. 3309.351. A MEMBER OF THE SCHOOL EMPLOYEES RETIREMENT SYSTEM SHALL, IN COMPUTING YEARS OF ACTIVE SERVICE, BE GIVEN FULL CREDIT FOR THE TIME SERVED IN AN OHIO POLICE OR FIRE DEPARTMENT COVERED UNDER CHAPTER 521., 741., OR 742. OF THE REVISED CODE OR THE STATE HIGHWAY PATROL COVERED UNDER CHAPTER 5505. OF THE REVISED CODE, PROVIDED, FOR EACH YEAR OF SERVICE CREDIT, THE MEMBER SHALL PAY INTO THE SCHOOL EMPLOYEES RETIREMENT SYSTEM THE AMOUNT WHICH THE MEMBER WOULD HAVE PAID THROUGH REGULAR SALARY DEDUCTIONS HAD THE MEMBER BEEN A MEMBER OF THE SCHOOL EMPLOYEES RETIREMENT SYSTEM DURING SUCH PRIOR EMPLOYMENT, WITH INTEREST COMPOUNDED ANNUALLY FROM DATE OF WITHDRAWAL TO DATE OF DEPOSIT AT A RATE TO BE DETERMINED BY THE BOARD. THE MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES.

A MEMBER IS INELIGIBLE TO PURCHASE UNDER THIS SECTION SERVICE THAT IS USED IN THE CALCULATION OF ANY RETIREMENT BENEFIT CURRENTLY BEING PAID OR PAYABLE IN THE FUTURE TO THE MEMBER.

SERVICE CREDIT PURCHASED UNDER THIS SECTION SHALL BE CONSIDERED THE EQUIVALENT OF OHIO SERVICE CREDIT.

Effective Aug. 20, 1976