125 O.L.

## Sec. 5505.04 (1185-2). Pension board; members.

The general administration and the management of the state highway patrol pension fund and the making effective of \*\*\* sections 5505.01 to 5505.24, inclusive, of the Revised Code, are hereby vested in the state highway patrol pension board \*\*\* which may make all necessary rules and regulations \*\*\*.

The board \*\*\* shall consist of \*\*\* the superintendent of insurance, \*\*\* auditor of state, superintendent of the state highway patrol, and three members known as \*\*\* employee-members, who shall be elected by ballot by members of the pension fund in a manner to be approved by the \*\*\* board.

The superintendent of the \*\*\* patrol shall act at all times as chairman of the \*\*\* board. A majority of the members of the \*\*\* board shall constitute a quorum \*\*\* and any action taken shall be approved by four or more of \*\*\* the members. The \*\*\* board shall hold such meetings as are necessary to transact its business and \*\*\* shall meet not less than once each year \*\*\*. Sufficient notice shall be given to the members thereof.

\*\*\* Employee-members of the board shall be elected for terms of two years each, by a general election of qualified members. Any vacancy occurring in the term of any qualified \*\*\* employee-member of the \*\*\* board shall be filled by a general election. The qualified \*\*\* employee-member elected shall fill the unexpired term.

Effectives October 1, 1953