Retirement board; members.

Sec. 5505.04. The general administration and the management of the state highway patrol *** retirement system and the making effective of sections 5505.01 to 5505.24, inclusive, of the Revised Code, are hereby vested in the state highway patrol *** retirement board which *** shall make all necessary rules and regulations.

The board shall consist of the superintendent of insurance, auditor of state, superintendent of the state highway patrol, and three members known as employee-members, who shall be elected by ballot by contributing members of the *** retirement system in a manner *** approved by the board.

The superintendent of the patrol shall be *** chairman of the board. The board shall select a vice-chairman annually by resolu-

tion who shall act as chairman in the absence of the superintendent. A majority of the members of the board shall constitute a quorum and any action taken shall be approved by four or more of the members. The board shall hold such meetings as are necessary to transact its business and shall meet not less than once each year. Sufficient notice shall be given to the members thereof.

Employee-members of the board shall be elected for terms of *** three years *** by a general election of *** contributing members. One of the two employee-members elected to the board in August of 1966 shall be elected for a term of two years and one shall be elected for a term of three years, and thereafter, all employee-members shall be elected for a term of three years. Any vacancy occurring in the term of any *** employee-member of the board shall be filled by *** general election. The *** employee-member elected shall fill the unexpired term. (Amended in Amended House Bill No. 840)