

125 O.L.

H.B. 1

Sec. 5505.08 (1185-7). No participation by trustees.

Except as *** provided by sections 5505.01 to 5505.24, inclusive, of the Revised Code, no trustees and no *** employee of the state highway patrol pension board shall have any interest, direct or indirect, in the gains or profits of any investment made by the board, nor as such, directly or indirectly, receive any pay or emolument for his services. *** No trustee or *** employee of said board, directly or indirectly, for himself or as an agent or partner or others, shall borrow any of its funds or deposits or in any manner use the same except to make such current and necessary payments as are authorized by the board; nor shall any member or *** employee of said board become an *** indorser or surety or become in any manner an obligor for moneys loaned by or borrowed by the board.

Effective October 1, 1953