

125 O.L.

H.B. 1

Sec. 5505.10 (1185-8). Deposit and security.

**** There shall be kept available by the *** treasurer of state an amount not exceeding ten per cent of the total amount of the state highway patrol pension fund ***, on deposit in any bank *** in this state, organized under the laws *** of this state or of the United States, or with any trust company *** incorporated under the laws of this state ***. Such bank shall furnish adequate security for said deposit *** and the sum so deposited in any one bank shall not exceed twenty-five per cent of the paid-up capital and surplus of said bank or trust company.*

Effective October 1, 1953