

125 O.L.

H.B. 1

Sec. 5505.12 (1185-10). Actuarial reports.

At such times as the *state highway patrol* pension board *** *deems* it necessary and at least once *** in each *** *five year* period *** *after September 5, 1944*, the *** board shall have prepared by a competent actuary a report showing a complete valuation of the present and prospective assets and liabilities of the *** *state highway patrol pension fund*. The actuary shall make an investigation of the mortality and service experience of the members of the system and *** report fully upon the condition of the pension fund together with such recommendations as he *** *deems* advisable for the information of the *** board in the proper operation of the pension fund.

Effective October 1, 1953