

Recd 1-21

*143 174
Am. Sec.
B. B. 340*

Sec. 5505.171. (A) All persons who retired and were eligible to receive a pension that was payable prior to July 1, 1968, pursuant to division (A)(1) of section 5505.17 or division (B)(1) of section 5505.18 of the Revised Code, shall receive an additional monthly payment of two dollars for each year between the member's effective date of retirement or disability and December 31, 1971, or an additional fifty dollars, whichever is less.

On or before the first day of August in 1981 and on or before the first day of August in each year thereafter, the state highway patrol retirement board shall certify to the treasurer of state the amount required to be paid in the preceding fiscal year under this division. Upon receipt of such certification, the treasurer of state shall pay to the state highway patrol retirement system the amount certified.

(B) All persons who retired and were eligible to receive a pension that was payable prior to July 1, 1981, pursuant to division (A)(1) of section 5505.17 or division (B)(1) of section 5505.18 of the Revised Code shall have that pension recalculated by the board so that each such person receives a monthly pension of not less than four hundred twenty-five dollars.

(C) EACH PERSON WHO RETIRED AND WAS ELIGIBLE TO RECEIVE A PENSION THAT WAS PAYABLE PRIOR TO THE EFFECTIVE DATE OF THIS AMENDMENT PURSUANT TO DIVISION (A)(1) OF SECTION 5505.17 OR DIVISION (B)(1) OF SECTION 5505.18 OF THE REVISED CODE SHALL HAVE THE PENSION RECALCULATED BY THE BOARD SO THAT THE PERSON RECEIVES A MONTHLY PENSION OF NOT LESS THAN SIX HUNDRED DOLLARS. ANY PENSION INCREASE RESULTING FROM A RECALCULATION MADE UNDER THIS DIVISION SHALL BE INCLUDED IN THE CALCULATION OF THE ADDITIONAL BENEFIT PAID UNDER SECTION 5505.174 OF THE REVISED CODE.

*Effective
11-2-89*