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Sub. H.B. 201

Sec. 742.01. As used in Chapter 742 of the Revised Code THIS CHAPTER:

(A) "Member of a police department" means any person who receives an original appointment as a full-time regular ~~police~~~~woman or policeman~~ POLICE OFFICER in the police department of a municipal corporation from a duly established civil service eligible list or pursuant to section 124.411 of the Revised Code, or who is described in section 742.511 of the Revised Code, or who is appointed ~~under~~ PURSUANT TO section 737.15 or 737.16 of the Revised Code as a full-time regular ~~policeman~~ POLICE OFFICER and is paid solely out of public funds of the employing municipal corporation, or who, on October 1, 1965, was contributing four per cent of his ~~or her~~ annual salary to a police relief and pension fund established under FORMER section 741.32 of the Revised Code.

(B) "Member of a fire department" means any person who receives an original appointment as a full-time regular fireman in the fire department of a municipal corporation from a duly established civil service eligible list, or who is appointed to a position in a MUNICIPAL fire department under section 709.012 or 737.22 of the Revised Code, or who, on October 1, 1965, was contributing four per cent of his annual salary to a firemen's relief and pension fund established under FORMER section 741.02 of the Revised Code, or who is appointed to a position in a township fire department under section 505.38 of the Revised Code, or who, on October 1, 1965, was contributing four per cent of his annual salary to a township firemen's relief and pension fund established under FORMER section 521.02 of the Revised Code.

(C) "Employee" means any person who is in the employ of a municipal corporation as a member of a police or fire department or who is in the employ of a township as a member of the township fire department.

(D) "Employer" means the municipal corporation or township by which an employee is employed and paid.

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(E) "Member of the fund" means any person who is contributing a percentage of his annual salary to the police and firemen's disability and pension fund ~~created under section 742.02 of the Revised Code~~ or who is receiving a disability benefit or pension from such fund as a result of service in a police or fire department of a municipal corporation or IN A township, ~~or if such person~~ FIRE DEPARTMENT. A CONTRIBUTOR WHO is dismissed, resigns, or is granted a leave of absence from a police or fire department, ~~he~~ shall be considered a "member of the fund" for a period of twelve months after the first day of such dismissal, resignation, or leave of absence, provided the sum deducted from such person's salary and credited to his account in the ~~police and firemen's disability and pension~~ fund remains on deposit in such fund.

(F) "Total disability" means inability to perform the duties of any gainful occupation for which the member of the fund is reasonably fitted by training, experience, and accomplishments; provided, that absolute helplessness is not a prerequisite of total disability.

(G) "Permanent disability" means a condition of disability with respect to which the board of trustees of the police and firemen's disability and pension fund finds there is no present indication of recovery. For purposes of making such a determination, the board of trustees shall consider and base its findings on all competent evidence, including medical testimony, opinions, and statements, made available to it.

(H) "Year," for the purpose of determining benefits, means any twelve consecutive calendar months of active service as a member of the fund.

(I) "Average annual salary" means the highest average annual compensation of a member of the fund during any three years of contributions determined by dividing ~~the~~ HIS total earnings as an employee during such years by three.

(J) "Normal service pension benefit" means the pension benefit payable to a member of the fund under division (C)(1) of section 742.37 of the Revised Code upon attaining age fifty-two.

(K) "Retirement allowance" means the total pension benefit or disability benefit to which a member of the fund may be entitled under division (C) of section 742.37 of the Revised Code.

(L) "Fiduciary" means:

(1) ~~A~~ A person who ~~exercises~~ DOES ANY OF THE FOLLOWING:

(1) EXERCISES any discretionary authority or control with respect to the management of the system, or with respect to the management or disposition of its assets; ~~or~~

(2) Renders investment advice for a fee, direct or indirect, with respect to money or property of the system; ~~or~~

(3) Has any discretionary authority or responsibility in the administration of the system.

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