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Sec. 742.08. (A) The members of the board of trustees of the police and firemen's disability and pension fund shall serve without compensation, but shall be reimbursed for their necessary expenses incurred in the performance of their official duties.

An employee member of the board shall suffer no loss or penalty whatsoever because of absence from his regular employment while engaged in official duties as a member of the board.

(B) THE BOARD MAY SECURE INSURANCE COVERAGE DESIGNED TO INDEMNIFY BOARD MEMBERS AND EM-PLOYEES FOR THEIR ACTIONS OR CONDUCT IN THE PER-FORMANCE OF OFFICIAL DUTIES, AND MAY PAY REQUIRED PREMIUMS FOR SUCH COVERAGE FROM THE EXPENSE FUND.

EFFECTIVE June 29, 1978