Sec. 742.111. THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND SHALL MAKE NO INVESTMENTS THROUGH OR PURCHASES FROM, OR OTHERWISE DO ANY BUSINESS WITH, ANY INDIVIDUAL WHO IS, OR ANY PART-NERSHIP, ASSOCIATION, OR CORPORATION THAT IS OWNED OR CONTROLLED BY, A PERSON WHO WITHIN THE PRE-CEDING THREE YEARS WAS EMPLOYED BY, AN OFFICER OF, OR A BOARD MEMBER OF THE FUND, OR IN WHICH A PERSON WHO WITHIN THE PRECEDING THREE YEARS WAS EMPLOYED BY, AN OFFICER OF, OR A BOARD MEMBER OF THE FUND, HOLDS A FIDUCIARY, ADMINISTRATIVE. SUPERVISORY OR TRUST POSITION, OR ANY OTHER POSI-TION IN WHICH SUCH PERSON WOULD BE INVOLVED, ON BEHALF OF HIS EMPLOYER, IN DECISIONS OR RECOMMEN-DATIONS AFFECTING THE INVESTMENT POLICY OF THE FUND. AND IN WHICH SUCH PERSON WOULD BENEFIT BY ANY MONETARY GAIN.

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