

HB 642

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Employer payments; late payment; delinquency.

Sec. 742.35. Each employer shall pay its annual policemen employer's contribution and firemen employer's contribution in four equal installments promptly after such amount is certified by the secretary of the board of trustees of the police and firemen's disability and pension fund, as provided in sections 742.33 and 742.34 of the Revised Code, respectively. Ninety days after such a billing is submitted, any amounts which remain unpaid are subject to a penalty for late payment in the amount of five per cent. In addition, interest on past due accounts and penalties may be charged at the rate of six per cent per annum.

Upon certification by the board of trustees of the police and firemen's disability and pension fund to the county auditor of an amount due from any employer within any county, who is subject to sections 742.01 to 742.49, inclusive, of the Revised Code, by reason of such employer's delinquency in making payments to the police and firemen's disability and pension fund for past years, such amount shall be withheld from such employer from any fund or funds in the hands of the county treasurer for distribution to such employer. Upon receipt of such certification from the board of trustees of the police and firemen's disability and pension fund, the county auditor shall draw his voucher against such fund or funds in favor of the police and firemen's disability and pension fund for said amount. (*Enacted in Amended House Bill No. 642*)

Effective November 5, 1965