

Sec. 742.35. Each employer shall pay its annual police ~~employer's~~ OFFICER EMPLOYERS' contribution and ~~firefighters employer's~~ FIREFIGHTER EMPLOYERS' contribution in four equal installments promptly as provided in sections 742.33 and 742.34 of the Revised Code. Sixty days after the date an installment is due, any amounts which remain unpaid shall be subject to a penalty for late payment in the amount of five per cent. In addition, interest on past due accounts and penalties may be charged at a rate determined by the ~~retirement board~~ OF TRUSTEES OF THE OHIO POLICE AND FIRE PENSION FUND from the date the installment is due to the date of payment.

Upon certification by the board to the county auditor of an amount due from any employer within the county who is subject to this chapter, by reason of such employer's delinquency in making employer contribution payments to the fund for past years, such amount shall be withheld from such employer from any funds in the hands of the county treasurer for distribution to such employer. Upon receipt of such certification, the county auditor shall draw a warrant against such funds in favor of the fund for the amount.