

Page 1 of 1

145 OL
Am. Sub.
HB 152

Section
742.
3716

~~SECTION 742.~~ Extraordinary payment

As used in this section, "Consumer Price Index" means that index as prepared by the United States Bureau of Labor Statistics (U.S. City Average for Urban Wage Earners and Clerical Workers: "All Items 1982-84 = 100").

Notwithstanding section 742.3716 of the Revised Code, the Board of Trustees of the Police and Firemen's Disability and Pension Fund shall make a one-time payment during the period beginning July 1, 1993, and ending June 30, 1994, to each person receiving a pension or benefit under Chapter 742. of the Revised Code based on an award made after June 30, 1992, but before July 1, 1993, who would be eligible for a benefit increase under division (C) of section 742.3716 of the Revised Code had the average

percentage change in the consumer price index for calendar year 1992 equalled three per cent. The payment shall be an amount equal to three per cent of the person's annual pension or benefit. The payment shall not be included in the calculation of any future benefit increase made under section 742.3716 of the Revised Code.

Effective
00 7/1/93