

144 OH
Am. Sub.
HB 383

Sec. 742.371. A member of the fund who has voluntarily resigned or who voluntarily resigns or who has been or is removed from active service in a police or fire department of a municipal corporation or a fire department of a township and receives or has received from a police relief and pension fund under division (I) of former section 741.49 of the Revised Code, or from a firemen's relief and pension fund under division (I) of section 741.18 of the Revised Code, or from a township firemen's relief and pension fund under division (I) of former section 521.11 of the Revised Code, or from the police and firemen's disability and pension fund under division (G) of section 742.37 of the Revised Code, an amount equal to the sum deducted from his salary and credited to one of such funds shall, upon reinstatement to the active service of such police or fire department, deposit with the police and firemen's disability and pension fund an amount equal to the sum so received by him, with interest compounded annually thereon, at a rate to be determined by the board of trustees of the police and firemen's disability and pension fund, from the date of such receipt to the date of such deposit. The member may choose to purchase only part of such credit in any one payment, subject to board rules. Such member shall not be entitled to receive any pension or benefit payments under division (B) or (C) of section 742.37 of the Revised Code until he has made the deposit required by this section.

SECTION 5. This act is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety. The reason for such necessity is that there are persons who would be eligible to retire under the Public Employees, School Employees, or State Teachers Retirement System as soon as the purchase of service credit the act authorizes becomes effective. Therefore, this act shall go into immediate effect.

Emergency
Clause
Effective
5/4/92