

136 O.L.  
Am. Sub. H.B. 268

Sec. 742.372. A member of the fund who is in the active service of the police department of a municipal corporation and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in such department under division (C) of section 742.37 of the Revised Code, be given credit for the time served in the active service of a police or fire department of another Ohio municipal corporation or of a fire department of a township, provided both of the following occur:

(A) He was a member of the police or firemen's relief and pension fund of such municipal corporation or township or the police and firemen's disability and pension fund during the full time for which such active service credit is claimed.

(B) He pays into the police and firemen's disability and pension fund the amount received by him under division (I) of section 521.11, division (I) of section 741.18, division (I) of section 741.49, or division (G) of section 742.37 of the Revised Code with interest COMPOUNDED ANNUALLY thereon at the A rate of ~~four per cent per annum~~ TO BE DETERMINED BY THE BOARD from the date of such receipt to the date of such deposit or there is to his credit in the policemen's contribution fund in the amount equal to the sums contributed by him to such police or firemen's relief and pension fund or to the police and firemen's disability and pension fund for the full time for which such active service credit is claimed.

Effective Aug. 20, 1976