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Sec. 742.372. A member of the fund who is in the active service of a police department and is not receiving a pension or benefit payment from the OHIO police and firemen's disability and FIRE pension fund shall, in computing years of active service in such department under division (C) of section 742.37 or section 742.39 of the Revised Code, be given credit for the time served in the active service of another Ohio police or fire department, provided both of the following occur:

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(A) The member was a member of a police or firemen's relief and pension fund or the OHIO police and firemen's disability and FIRE pension fund during the full time for which such active service credit is claimed.

(B) The member pays into the OHIO police and firemen's disability and FIRE pension fund the amount received by the member under division (I) of former section 521.11, division (I) of former section 741.18, division (I) of former section 741.49, or division (G) of section 742.37 of the Revised Code, with interest compounded annually thereon at a rate to be determined by the board of trustees of the OHIO police and firemen's disability and FIRE pension fund, from the date of such receipt to the date of such deposit, or there is to the member's credit in the policemen's POLICE OFFICERS' contribution fund an amount equal to the sums contributed by the member to such police or firemen's relief and pension fund or to the OHIO police and firemen's disability and FIRE pension fund for the full time for which such active service credit is claimed.