

R.C. 742,373 (eff. 8-20-76)

Am. Sub. H. B. No. 268

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fund an amount equal to the sum so received by him with interest COMPOUNDED ANNUALLY thereon, at the A rate of ~~four~~ per cent per annum TO BE DETERMINED BY THE BOARD, from the date of such receipt to the date of such deposit. THE MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES. Such member shall not be entitled to receive any person or benefit payments under division (B) or (C) of section 742.37 of the Revised Code, until he has made the deposit required by this section.

Sec. 742.372. A member of the fund who is in the active service of the police department of a municipal corporation and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in such department under division (C) of section 742.37 of the Revised Code, be given credit for the time served in the active service of a police or fire department of another Ohio municipal corporation or of a fire department of a township, provided both of the following occur:

(A) He was a member of the police or firemen's relief and pension fund of such municipal corporation or township or the police and firemen's disability and pension fund during the full time for which such active service credit is claimed.

(B) He pays into the police and firemen's disability and pension fund the amount received by him under division (I) of section 521.11, division (I) of section 741.18, division (I) of section 741.49, or division (G) of section 742.37 of the Revised Code with interest COMPOUNDED ANNUALLY thereon at the A rate of ~~four~~ per cent per annum TO BE DETERMINED BY THE BOARD from the date of such receipt to the date of such deposit or there is to his credit in the policemen's contribution fund in the amount equal to the sums contributed by him to such police or firemen's relief and pension fund or to the police and firemen's disability and pension fund for the full time for which such active service credit is claimed.

Sec. 742.373. A member of the fund who is in the active service of the fire department of a municipal corporation or a township and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in such department under division (C) of section 742.37 of the Revised Code, be given credit for time served in the active service of a police or fire department of another Ohio municipal corporation or of a fire department of a township, provided both of the following occur:

(A) He was a member of the police or firemen's relief and pension fund of such municipal corporation or township or the police and firemen's disability and pension fund during the full time for which such active service credit is claimed.

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(B) He pays into the fund the amount received by him under division (I) of section 521.11, division (I) of section 741.18, division (I) of section 741.49, or division (G) of section 742.37 of the Revised Code with interest COMPOUNDED ANNUALLY thereon at the A rate of ~~four~~ per cent per annum TO BE DETERMINED BY THE BOARD from the date of such receipt to the date of such deposit or there is to his credit in the policemen's contribution fund in the amount equal to the sums contributed by him to such police or firemen's relief and pension fund or to the police and firemen's disability and pension fund for the full time for which such active service credit is claimed. THE MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES.

Sec. 742.375. A member of the fund who is in the active service of the police or fire department of a municipal corporation or township and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in such department under division (C) of section 742.37 of the Revised Code, be given credit for the time served in the active service of a police or fire department of another Ohio municipal corporation or of a fire department of a township, provided both of the following occur:

(A) He was a member of the police or firemen's relief and pension fund of such municipal corporation or township or the police and firemen's disability and pension fund during the full time for which such active service credit is claimed.

(B) He pays into the police and firemen's disability and pension fund the amount received by him under division (I) of section 521.11, division (I) of section 741.18, division (I) of section 741.49, or division (G) of section 742.37 of the Revised Code with interest COMPOUNDED ANNUALLY thereon at the A rate of ~~four~~ per cent per annum TO BE DETERMINED BY THE BOARD from the date of such receipt to the date of such deposit or there is to his credit in the policemen's contribution fund in the amount equal to the sums contributed by him to such police or firemen's relief and pension fund or to the police and firemen's disability and pension fund for the full time for which such active service credit is claimed.

Upon certification by the board of the amount of such active service credit, the employer's accumulated contribution to the fund shall be credited to the member's account in the fund and pension fund an amount equal to the sum so received by him with interest COMPOUNDED ANNUALLY thereon, at the A rate of ~~four~~ per cent per annum TO BE DETERMINED BY THE BOARD, from the date of such receipt to the date of such deposit.

Sec. 742.376. A member of the fund who is in the active service of the police or fire department of a municipal corporation or township and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in such department under division (C) of section 742.37 of the Revised Code, be given credit for the time served in the active service of a police or fire department of another Ohio municipal corporation or of a fire department of a township, provided both of the following occur:

(A) Such service credit is claimed.

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(B) He pays into the police and firemen's disability and pension fund the amount received by him under division (I) of section 521.11, division (I) of section 741.18, division (I) of section 741.49, or division (G) of section 742.37 of the Revised Code, with COMPOUND interest thereon at the A rate of four per per per annum TO BE DETERMINED BY THE BOARD from the date of such receipt to the date of such deposit, or there is to his credit in the firemen's contribution fund an amount equal to the sums contributed by him to such police or firemen's relief and pension fund or to the police and firemen's disability and pension fund for the full time for which such active service credit is claimed. A MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES.

Sec. 742.375. A member of the fund who is in the active service of the police or fire department of a municipal corporation or in the active service of the fire department of a township and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in such department under division (C) of section 742.37 of the Revised Code, be given full credit for the time served in the state highway patrol retirement system, provided such member pays into the police and firemen's disability and pension fund the amount received by him under section 5505.19 of the Revised Code, with interest COMPOUNDED ANNUALLY thereon at the A rate of four per cent per annum TO BE DETERMINED BY THE BOARD from the date of such receipt to the date of such deposit. THE MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES.

Upon certification by the board of the police and firemen's disability and pension fund to the board of the state highway patrol retirement system of such payment by the member of the fund, the state highway patrol retirement board shall pay from the employer's accumulation fund under division (C) of section 5505.03 of the Revised Code to the police and firemen's disability and pension fund an amount equal to the payment of the member of the fund.

Sec. 742.376. A member of the fund who is in the active service of the police or fire department of a municipal corporation, or in the active service of the fire department of a township, and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in such department under division (C) of section 742.37 of the Revised Code, be given full credit for service as a full-time policeman or fireman in a municipal corporation, or a full-time fireman in a township, provided that all of the following occur:

(A) Such service was rendered prior to January 1, 1967;