Sec. 742.376. A member of the fund who is in the active service of the police or fire department of a municipal corporation, or in the active service of the fire department of a township, and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in such department under division (C) of section 742.37 of the Revised Code, be given full credit for service as a full-time policeman or fireman in a municipal corporation, or a full-time fireman in a township, provided that all of the following occur:

(A) Such service was rendered prior to January 1, 1967;

(B) He pays into the police and firemen's disability and pension fund the amount received by him under division (I) of section 521.11, division (I) of section 741.18, division (I) of section 741.49, or division (G) of section 742.37 of the Revised Code, with COMPOUND interest thereon at the A rate of four per per per annum TO BE DETERMINED BY THE BOARD from the date of such receipt to the date of such deposit, or there is to his credit in the firemen's contribution fund an amount equal to the sums contributed by him to such police or firemen's relief and pension fund or to the police and firemen's disability and pension fund for the full time for which such active service credit is claimed. A MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES.

Sec. 742.375. A member of the fund who is in the active service of the police or fire department of a municipal corporation or in the active service of the fire department of a township and is not receiving a pension or benefit payment from the police and firemen's disability and pension fined shall in computing years of

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