

H B 642

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Conduct of trustees and employees.

Sec. 742.43. Except as provided in sections 742.01 to 742.49, inclusive, of the Revised Code, no trustee and no employee of the board of trustees of the police and firemen's disability and pension fund shall have any interest, direct or indirect, in the gains or profits of any investment made by the board nor as such, directly or indirectly, receive any pay or annual emolument for his services. No trustee or employee of said board shall, directly or indirectly, for himself or as an agent or partner of others, borrow any funds or deposits over which the board has jurisdiction or use the same except to make such current and necessary payments as are authorized by the board; nor shall any member or employee of the said board become an endorser or surety or become in any manner an obligor for money loaned by or borrowed from the board. (*Enacted in Amended House Bill No. 642*)

Effective November 5, 1965