

Sec. 742.56. (A) THE BOARD OF TRUSTEES OF THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND MAY BY RULE ESTABLISH A PAYROLL DEDUCTION PLAN FOR PAYMENT OF THE COST OF SERVICE CREDIT MEMBERS OF THE FUND ARE ELIGIBLE TO PURCHASE UNDER THIS CHAPTER. IN ADDITION TO ANY OTHER MATTER CONSIDERED RELEVANT BY THE TRUSTEES, THE RULES SHALL SPECIFY ALL OF THE FOLLOWING:

(1) THE TYPES OF SERVICE CREDIT THAT MAY BE PAID FOR THROUGH PAYROLL DEDUCTION, INCLUDING THE SECTION OF THE REVISED CODE THAT AUTHORIZES THE PURCHASE OF EACH TYPE OF SERVICE CREDIT FOR WHICH PAYMENT MAY BE MADE BY PAYROLL DEDUCTION;

(2) THE PROCEDURE TO BE FOLLOWED BY A MEMBER TO INFORM HIS EMPLOYER AND THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND THAT HE WISHES TO PURCHASE SERVICE CREDIT UNDER THIS CHAPTER AND CHOOSES TO PAY FOR IT THROUGH PAYROLL DEDUCTION;

(3) THE PROCEDURE TO BE FOLLOWED BY THE FUND TO DETERMINE FOR EACH REQUEST THE AMOUNT TO BE DEDUCTED, THE NUMBER OF DEDUCTIONS TO BE MADE, AND THE INTERVAL AT WHICH DEDUCTIONS WILL BE MADE. THE RULES MAY PROVIDE FOR A MINIMUM AMOUNT FOR EACH DEDUCTION OR A MAXIMUM NUMBER OF DEDUCTIONS FOR THE PURCHASE OF ANY TYPE OF CREDIT, BUT SHALL PROVIDE THAT NO DEDUCTION MAY EXCEED THE MEMBER'S NET COMPENSATION AFTER ALL DEDUCTIONS AND WITHHOLDINGS REQUIRED BY LAW.

(4) THE PROCEDURE TO BE FOLLOWED BY EMPLOYERS IN TRANSMITTING AMOUNTS DEDUCTED FROM THE SALARIES OF THEIR EMPLOYEES TO THE FUND;

(5) THE PROCEDURE TO BE FOLLOWED BY THE FUND IN CREDITING SERVICE CREDIT TO MEMBERS WHO CHOOSE TO PURCHASE IT THROUGH PAYROLL DEDUCTION.

(B) IF THE TRUSTEES OF THE FUND ESTABLISH A PAYROLL DEDUCTION PLAN UNDER THIS SECTION, THE TRUSTEES SHALL CERTIFY TO THE MEMBER'S EMPLOYER FOR EACH MEMBER FOR WHICH DEDUCTIONS ARE TO BE MADE, THE AMOUNT OF EACH DEDUCTION AND THE PAYROLLS FROM WHICH DEDUCTIONS ARE TO BE MADE. THE EMPLOYER SHALL MAKE THE DEDUCTIONS AS CERTIFIED AND TRANSMIT THE AMOUNTS DEDUCTED IN ACCORDANCE WITH THE RULES ESTABLISHED BY THE TRUSTEES UNDER THIS SECTION.

(C) RULES ADOPTED UNDER THIS SECTION SHALL NOT AFFECT ANY RIGHT TO PURCHASE SERVICE CREDIT CONFERRED BY ANY OTHER SECTION OF THE REVISED CODE, INCLUDING THE RIGHT OF A MEMBER

UNDER ANY SUCH SECTION TO PURCHASE ONLY PART OF THE SERVICE CREDIT HE IS ELIGIBLE TO PURCHASE.

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