

Date
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[System] 2015 Annual Report on Iran/Sudan Divestiture

Market value of holdings with companies with scrutinized activities, FY 2007-Present (in millions):

FY 2007	FY 2015	Change in market value
\$1,200	\$200	(-83.3%)

Market value of holdings with companies with scrutinized activities, FY 2014-2015 (in millions):

FY 2014	FY 2015	Change in market value
\$210	\$220	4.8%

Top five holdings (directly or through active funds):

Company	Market Value (in millions)	% of total scrutinized
Company ABC	\$15	3.2%
Company 2	\$12	2.9%

Comments on remaining top five holdings:

- [Comments must be in dot summary format]
- [Must include summary of correspondences with the active manager or company]
- [May include any comments on feasibility/issues of removing or reducing top five holdings]

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Appendix A

Summary of correspondences regarding scrutinized companies

Company	Date of Correspondence	Summary	Comments
XYZ	05/06/2010	Summary of correspondence	Summary of response or follow up

Market value of directly held public securities that are scrutinized companies

Company	Market value (in millions)
XYZ	\$15.0
Company 2	\$12.0

Appendix B

Summary of sold, redeemed, purchased, withdrawn securities of scrutinized companies (2008-present)

2007	2008	2009	2010	2011	2012	2013	2014
Company A	Company F	Company G	Company D	Company B	Company E	Company A	Company K, W
Company C	Company B	Company B	Company A	Company F	Company A	Company E	Company J, P
	Company D	Company C					Company I, R
							Company H, S

Summary of activity with active managers with holdings in scrutinized companies

- [Provide in dot summary format]
- [Provide any actions by Board in response to correspondences with managers]