

**Ohio Retirement Study Council
Subcommittee
88 East Broad Street, Suite 1175
Columbus, Ohio 43215**

**Minutes
November 12, 2015**

The Subcommittee to Establish a Request for Proposals (RFP) and Review Responses to the RFP for the Fiduciary Audit of the School Employees Retirement System (SERS) was called to order by Chairman Ramos at approximately 9:33 a.m. in room 121, the Statehouse, Columbus, Ohio.

The following members attended the meeting:

Voting members

Dan Ramos
Bill Beagle
Lora Miller

Non-voting members

Lisa Morris
Kari Hertel

Absent

Staff

Bethany Rhodes
Jeff Bernard
Ashley Wilson

There being a quorum present, Chairman Ramos asked that Director Rhodes review the RFP before the Subcommittee. Director Rhodes explained that this RFP was the standard for a fiduciary audit and that it had been approved by SERS and the AG's office. Ms. Miller asked how often the fiduciary audit occurs. Jeff Bernard said that it was to be done once every 10 years. There were no other questions. Sen. Beagle moved that the RFP for the Fiduciary Audit of the School Employees Retirement System (dated November 12, 2015) be accepted and recommended to the ORSC. Ms. Miller seconded.

The Subcommittee voted on the motion. A roll call vote was taken, and the motion passed 3-0.

YES: Chairman Ramos

Sen. Beagle

Ms. Miller

The meeting adjourned at approximately 9:36 a.m.

Date approved

Dan Ramos, Chair

Secretary