

H.B. 520
As Introduced

Topic: State teachers retirement system changes

_____ moved to amend as follows:

In line 5 of the title, after "3307.35," insert "3307.42," 1

In line 6 of the title, after "3307.71," insert "3307.761,
3307.763, 3307.764, 3307.765," 2
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In line 20, after "3307.35," insert "3307.42," 4

In line 21, after "3307.71," insert "3307.761, 3307.763,
3307.764, 3307.765," 5
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Between lines 3236 and 3237, insert: 7

"Sec. 3307.42. (A) Except as provided in section 3307.373 of 8
the Revised Code, the granting to any person of an allowance, 9
annuity, pension, or other benefit under the STRS defined benefit 10
plan, or the granting of a benefit under an STRS defined 11
contribution plan, pursuant to an action of the state teachers' 12
retirement board vests a right in such person, so long as the 13
person remains the beneficiary of any of the funds established by 14
section 3307.14 of the Revised Code, to receive the allowance, 15
annuity, pension, or benefit at the rate fixed at the time of 16
granting the allowance, annuity, pension, or benefit. Such right 17
shall also be vested with equal effect in the beneficiary of a 18
grant heretofore made from any of the funds named in section 19

3307.14 of the Revised Code. 20

(B) (1) The state teachers retirement system may suspend the 21
benefit of a person receiving a benefit under section 3307.58 or 22
3307.59 of the Revised Code, a disability benefit under section 23
3307.63 or 3307.631 of the Revised Code, a survivor benefit under 24
section 3307.66 of the Revised Code, any payment under section 25
3307.352 of the Revised Code, a benefit under section 3307.60 of 26
the Revised Code as a beneficiary, or a benefit under an STRS 27
defined contribution plan under either of the following 28
circumstances: 29

(a) The retirement system has good cause to believe that the 30
person receiving benefits is incapacitated and no other person or 31
entity has legal authority to act or receive benefits on the 32
person's behalf. 33

(b) The retirement system learns that the person receiving 34
benefits is missing, and no person provides evidence satisfactory 35
to the system that the person is alive and is entitled to receive 36
benefits. 37

(2) Benefits shall resume on presentation of evidence 38
satisfactory to the board ~~that the~~ of any of the following: 39

(a) The person is no longer incapacitated ~~or~~; 40

(b) Another person or entity has legal authority to act or 41
receive benefits on the person's behalf; 42

(c) The person is alive and entitled to receive benefits. Any 43
Any missed payments shall be paid in a single lump sum 44
payment. 45

(3) A benefit suspended under division (B) (1) (b) of this 46
section shall be terminated on presentation to the board of a 47
decree of presumed death. Notwithstanding section 2121.04 of the 48

Revised Code, the termination shall be retroactive to the date the benefit was suspended."	49
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In line 3255, strike through "refuses" and insert " <u>fails</u> "	51
In line 3257, strike through "recipient withdraws the refusal" and insert " <u>examination has occurred</u> "	52
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In line 3258, strike through "refusal" and insert " <u>failure</u> "	54
In line 3331, strike through "refuses" and insert " <u>fails</u> "	55
In line 3334, strike through "refusal" and insert " <u>failure</u> "	56
In line 3366, reinsert the stricken comma; after the second "system" insert " <u>in the PERS defined benefit plan</u> "	57
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In line 3387, reinsert "as"	59
In line 3390, after " <u>compensation</u> " insert " <u>as determined under divisions (C) (1) and (2) of this section</u> "	60
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Between lines 4413 and 4414, insert:	62
"Sec. 3307.761. (A) As used in this section and section 3307.765 of the Revised Code:	63
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(1) "Uniform retirement system" or "uniform system" means the Ohio police and fire pension fund or state highway patrol retirement system.	65
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(2) "Military service credit" means credit purchased or obtained under this chapter or Chapter 742. or 5505. of the Revised Code for service in the armed forces of the United States.	68
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(B) A member of the state teachers retirement system participating in the STRS defined benefit plan who has contributions on deposit with a uniform retirement system shall, in computing years of total service, be given full credit for service credit earned under Chapter 742. or 5505. of the Revised	71
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Code or for military service credit if a transfer to the state
 teachers retirement system is made under this division. At the
 request of the member, a transfer shall be made if all of the
following conditions are met:

(1) The member's service credit in the state teachers
retirement system is greater than the amount of credit that would
be transferred under this division.

(2) The member is eligible, or with the credit will be
eligible, for a retirement or disability benefit.

(3) The member agrees to retire or accept a disability
benefit not later than ninety days after receiving notice from the
state teachers retirement system that the credit has been
obtained.

(4) For each year of service the uniform system shall
~~transfer~~ transfers to the state teachers retirement system, ~~for~~
~~each year of service,~~ the sum of the following:

~~(1)~~ (a) An amount equal to the member's accumulated
 contributions to the uniform system and any payments by the member
 for military service credit;

~~(2)~~ (b) An amount equal to the lesser of the employer's
 contributions to the uniform system or the amount that would have
 been contributed by the employer for the service had the member
 been a member of the state teachers retirement system at the time
 the credit was earned;

~~(3)~~ (c) Interest, determined as provided in division (F) of
 this section, on the amounts specified in divisions (B) ~~(1)~~ (4) (a)
 and ~~(2)~~ (b) of this section from the last day of the year for which
 the service credit in the uniform system was earned or in which
 payment was made for military service credit was purchased or

obtained to the date the transfer is made. 105

(C) A member participating in the STRS defined benefit plan 106
 who has at least one and one-half years of contributing service 107
 with the state teachers retirement system, is a former member of a 108
 uniform retirement system, and has received a refund of 109
 contributions to that uniform system ~~shall, in computing years of~~ 110
~~total service, be given full~~ may obtain credit for service credit 111
 earned under Chapter 742. or 5505. of the Revised Code or for 112
 military service credit if, ~~for~~ all of the following conditions 113
are met: 114

(1) The member's service credit in the state teachers 115
retirement system is greater than the amount of credit that would 116
be transferred under this division. 117

(2) The member is eligible, or with the credit will be 118
eligible, for a retirement or disability benefit. 119

(3) The member agrees to retire or accept a disability 120
benefit not later than ninety days after receiving notice from the 121
state teachers retirement system that the credit has been 122
obtained. 123

(4) For each year of service, the state teachers retirement 124
 system receives the sum of the following: 125

~~(1)~~(a) An amount, which shall be paid by the member, equal to 126
 the amount refunded by the uniform system to the member for that 127
 year for accumulated contributions and payments for military 128
 service credit, with interest at a rate established by the state 129
 teachers retirement board on that amount from the date of the 130
 refund to the date of the payment; 131

~~(2)~~(b) Interest, which shall be transferred by the uniform 132
 system, on the amount refunded to the member that is attributable 133

to the year of service from the last day of the year for which the
 service credit was earned or in which payment was made for
 military service credit to the date the refund was made;

~~(3)~~ (c) An amount, which shall be transferred by the uniform
 system, equal to the lesser of the employer's contributions to the
 uniform system or the amount that would have been contributed by
 the employer for the service had the member been a member of the
 state teachers retirement system at the time the credit was
 earned, with interest on that amount from the last day of the year
 for which the service credit was earned or in which payment was
 made for military service to the date of the transfer.

On receipt of payment from the member, the state teachers
 retirement system shall notify the uniform system, which, on
 receipt of the notice, shall make the transfer required by this
 division. Interest shall be determined as provided in division (F)
 of this section.

A member may choose to purchase only part of the credit the
 member is eligible to purchase under this division ~~in any one~~
~~payment~~, subject to rules of the state teachers retirement board.

(D) A member is ineligible to obtain credit under this
 section for service that is used in the calculation of any
 retirement benefit currently being paid or payable in the future
 under any other retirement program or for service credit that may
 be transferred under section 3307.765 of the Revised Code.

(E) If a member of the state teachers retirement system who
 is not a current contributor elects to obtain credit under section
 742.21 or 5505.40 of the Revised Code for service for which the
 member contributed to the system or purchased for military service
 credit, the system shall transfer to the uniform retirement
 system, as applicable, the amount specified in division (D) of

section 742.21 or division (B)(2) of section 5505.40 of the Revised Code. 164
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(F) Interest charged under this section shall be calculated separately for each year of service credit. Unless otherwise specified in this section it shall be calculated at the lesser of the actuarial assumption rate for that year of the state teachers retirement system or of the uniform retirement system in which the credit was earned. The interest shall be compounded annually. 166
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(G) The state teachers retirement board shall credit to a member's account in the teachers' savings fund the amounts described in divisions (B)~~(1)~~(4)(a) and (C)~~(1)~~(4)(a) of this section, except that the interest paid by the member under division (C)~~(1)~~(4)(a) of this section shall be credited to the employers' trust fund. The board shall credit to the employers' trust fund the amounts described in divisions (B)~~(2)~~(4)(b) and ~~(3)~~(c) and (C)~~(2)~~(4)(b) and ~~(3)~~(c) of this section. 172
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(H) At the request of the state teachers retirement system, the Ohio police and fire pension fund or state highway patrol retirement system shall certify to the state teachers retirement system a copy of the records of the service and contributions of a state teachers retirement system member who seeks service credit under this section. 180
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(I) The state teachers retirement system shall withdraw credit obtained under this section and refund all amounts paid or transferred to obtain the credit if either of the following occurs: 186
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(1) The member fails to retire or accept a disability benefit not later than ninety days after receiving notice from the state teachers retirement system that credit has been obtained under this section. 190
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<u>(2) The member's application for a disability benefit is denied.</u>	194
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Sec. 3307.763. (A) If the conditions described in division	196
(B) of section 3307.762 of the Revised Code are met, a member of	197
the state teachers retirement system who is not receiving a	198
pension or benefit from the state teachers retirement system is	199
eligible to obtain credit for service as a member of the	200
Cincinnati retirement system under this section.	201
(B) A member of the state teachers retirement system	202
participating in the STRS defined benefit plan who has	203
contributions on deposit with, but is no longer contributing to,	204
the Cincinnati retirement system shall, in computing years of	205
service credit, be given credit for service credit earned under	206
the Cincinnati retirement system or purchased or obtained as	207
military service credit if, for <u>all of the following conditions</u>	208
<u>are met:</u>	209
<u>(1) The member's service credit in the state teachers</u>	210
<u>retirement system is greater than the amount of credit that would</u>	211
<u>be obtained under this division.</u>	212
<u>(2) The member is eligible, or with the credit will be</u>	213
<u>eligible, for a retirement or disability benefit.</u>	214
<u>(3) The member agrees to retire or accept a disability</u>	215
<u>benefit not later than ninety days after receiving notice from the</u>	216
<u>state teachers retirement system that the credit has been</u>	217
<u>obtained.</u>	218
<u>(4) For</u> each year of service, the Cincinnati retirement	219
system transfers to the state teachers retirement system the sum	220
of the following:	221

~~(1)~~(a) The amount contributed by the member, or, in the case 222
of military service credit, paid by the member, that is 223
attributable to the year of service; 224

~~(2)~~(b) An amount equal to the lesser of the employer's 225
contributions to the Cincinnati retirement system or the amount 226
that would have been contributed by the employer for the service 227
had the member been a member of the state teachers retirement 228
system at the time the credit was earned; 229

~~(3)~~(c) Interest on the amounts specified in divisions 230
(B) ~~(1)~~(4) (a) and ~~(2)~~(b) of this section from the last day of the 231
year for which service credit was earned or in which payment was 232
made for military service credit to the date the transfer is made. 233

(C) A member of the state teachers retirement system with at 234
least one and one-half years of contributing service credit with 235
the state teachers retirement system who has received a refund of 236
the member's contributions to the Cincinnati retirement system 237
~~shall, in computing years of service, be given~~ may obtain credit 238
for service credit earned under the Cincinnati retirement system 239
or purchased or obtained as military service credit if, ~~for all of~~ 240
the following conditions are met: 241

(1) The member's service credit in the state teachers 242
retirement system is greater than the amount of credit that would 243
be obtained under this division. 244

(2) The member is eligible, or with the credit will be 245
eligible, for a retirement or disability benefit. 246

(3) The member agrees to retire or accept a disability 247
benefit not later than ninety days after receiving notice from the 248
state teachers retirement system that the credit has been 249
obtained. 250

<u>(4)</u> For each year of service, the state teachers retirement system receives the sum of the following:	251 252
(1) <u>(a)</u> An amount, paid by the member, equal to the sum of the following:	253 254
(a) <u>(i)</u> The amount refunded by the Cincinnati retirement system to the member for that year for contributions and payments for military service credit, with interest at a rate established by the state teachers retirement board on that amount from the date of the refund to the date of payment;	255 256 257 258 259
(b) <u>(ii)</u> The amount of interest, if any, the member received when the refund was made that is attributable to the year of service.	260 261 262
(2) <u>(b)</u> An amount, transferred by the Cincinnati retirement system to the state teachers retirement system, equal to the sum of the following:	263 264 265
(a) <u>(i)</u> Interest on the amount refunded to the member that is attributable to the year of service from the last day of the year for which the service credit was earned or in which payment was made for military service credit to the date the refund was made;	266 267 268 269
(b) <u>(ii)</u> An amount equal to the lesser of the employer's contributions to the Cincinnati retirement system or the amount that would have been contributed by the employer for the service had the member been a member of the state teachers retirement system at the time the credit was earned, with interest on that amount from the last day of the year for which the service credit was earned to the date of the transfer.	270 271 272 273 274 275 276
(D) The amount transferred under division (C) (2) (a) <u>(4)</u> (b) <u>(i)</u> of this section shall not include any amount of interest the Cincinnati retirement system paid to the person when it made the	277 278 279

refund.	280
(E) On receipt of payment from the member under division	281
(C) (1) (4) (a) of this section, the state teachers retirement system	282
shall notify the Cincinnati retirement system. On receipt of the	283
notice, the Cincinnati retirement system shall transfer the amount	284
described in division (C) (2) (4) (b) of this section.	285
(F) Interest charged under this section shall be calculated	286
separately for each year of service credit. Unless otherwise	287
specified in this section, it shall be calculated at the lesser of	288
the actuarial assumption rate for that year of the state teachers	289
retirement system or the Cincinnati retirement system. The	290
interest shall be compounded annually.	291
(G) At the request of the state teachers retirement system,	292
the Cincinnati retirement system shall certify to the state	293
teachers retirement system a copy of the records of the service	294
and contributions of a state teachers retirement system member who	295
seeks service credit under this section.	296
(H) A member may choose to purchase only part of the credit	297
the member is eligible to purchase under division (C) of this	298
section in any one payment , subject to rules of the state teachers	299
retirement board.	300
(I) A member is ineligible to obtain credit under this	301
section for service that is used in the calculation of any	302
retirement benefit currently being paid or payable in the future.	303
(J) The state teachers retirement board shall credit to the	304
member's account in the teachers' savings fund the amounts	305
described in divisions (B) (1) (4) (a) and (C) (1) (4) (a) (i) of this	306
section, except that interest paid by the member under division	307
(C) (1) (4) (a) (i) of this section shall be credited to the	308
employers' trust fund. The board shall credit to the employers'	309

trust fund the amounts described in divisions (B)-~~(2)~~(4)(b), 310
 (B)-~~(3)~~(4)(c), (C)-~~(1)~~(b)-~~(4)~~(a)(ii), and (C)-~~(2)~~(4)(b) of this 311
 section. 312

(K) The state teachers retirement system shall withdraw 313
credit obtained under this section and refund all amounts paid or 314
transferred to obtain the credit if either of the following 315
occurs: 316

(1) The member fails to retire or accept a disability benefit 317
not later than ninety days after receiving notice from the state 318
teachers retirement system that credit has been obtained under 319
this section. 320

(2) The member's application for a disability benefit is 321
denied. 322

Sec. 3307.764. (A) If the conditions described in division 323
 (B) of section 3307.762 of the Revised Code are met and a person 324
 who is a member or former member of the state teachers retirement 325
 system through participation in the STRS defined benefit plan, but 326
 is not a current contributor and who is not receiving a pension or 327
 benefit from the state teachers retirement system elects to 328
 receive credit under the Cincinnati retirement system for service 329
 for which the person contributed to the state teachers retirement 330
 system or purchased or obtained as military service credit, the 331
 state teachers retirement system shall transfer the amounts 332
 specified in division (B) or (C) of this section to the Cincinnati 333
 retirement system. 334

(B) If the person has contributions on deposit with the state 335
 teachers retirement system, ~~the retirement system shall, for the~~ 336
person may obtain credit if all of the following conditions are 337
met: 338

(1) The member's service credit in the Cincinnati retirement system is greater than the amount of credit that would be obtained under this division. 339
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(2) The member is eligible, or with the credit will be eligible, for a retirement or disability benefit. 342
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(3) The member agrees to retire or accept a disability benefit not later than ninety days after receiving notice from the state teachers retirement system that the credit has been obtained. 344
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(4) For each year of service credit, transfer the retirement system transfers to the Cincinnati retirement system the sum of the following: 348
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~~(1)~~(a) An amount equal to the person's contributions to the state teachers retirement system and payments made by the member for military service credit; 351
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~~(2)~~(b) An amount equal to the lesser of the employer's contributions to the state teachers retirement system or the amount that would have been contributed by the employer for the service had the person been a member of the Cincinnati retirement system at the time the credit was earned; 354
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~~(3)~~(c) Interest on the amounts specified in divisions (B)~~(1)~~(4) (a) and ~~(2)~~(b) of this section for the period from the last day of the year for which the service credit was earned or in which payment was made for military service credit to the date the transfer was made. 359
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(C) (1) If the person has received a refund of accumulated contributions to the state teachers retirement system, the ~~state teachers retirement system shall, for~~ person may obtain credit if all of the following conditions are met: 364
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<u>(a) The member's service credit in the Cincinnati retirement system is greater than the amount of credit that would be obtained under this division.</u>	368
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<u>(b) The member is eligible, or with the credit will be eligible, for a retirement or disability benefit.</u>	371
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<u>(c) The member agrees to retire or accept a disability benefit not later than ninety days after receiving notice from the state teachers retirement system that the credit has been obtained.</u>	373
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<u>(d) For each year of service credit, transfer the retirement system transfers</u> to the Cincinnati retirement system the sum of the following:	377
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(a) <u>(i)</u> Interest on the amount refunded to the former member that is attributable to the year of service from the last day of the year for which the service credit was earned or in which payment was made for military service credit to the date the refund was made;	380
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(b) <u>(ii)</u> An amount equal to the lesser of the employer's contributions to the state teachers retirement system or the amount that would have been contributed by the employer for the service had the person been a member of the Cincinnati retirement system at the time the credit was earned, with interest on that amount from the last day of the year for which the service credit was earned to the date of the transfer.	385
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(2) The amount transferred under division (C) (1) <u>(d)</u> of this section shall not include any amount added to the member's accumulated contributions under section 3307.563 of the Revised Code and paid under section 3307.56 or 3307.562 of the Revised Code.	392
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(3) On receipt of notice from the Cincinnati retirement system that the Cincinnati retirement system has received payment from a person described in division (C)(1)(d) of this section, the state teachers retirement system shall transfer the amount described in that division.

(D) Interest charged under this section shall be calculated separately for each year of service credit. Unless otherwise specified in this section, it shall be calculated at the lesser of the actuarial assumption rate for that year of the state teachers retirement system or the Cincinnati retirement system. The interest shall be compounded annually.

(E) The transfer of any amount under this section cancels an equivalent amount of service credit.

(F) At the request of the Cincinnati retirement system, the state teachers retirement system shall certify to the Cincinnati retirement system a copy of the records of the service and contributions of a member or former member of the state teachers retirement system who elects to receive service credit under the Cincinnati retirement system.

Sec. 3307.765. (A) As used in this section, "transferred service credit" means service credit purchased or obtained under section 742.21, 742.214, 742.375, 5505.201, 5505.40, or 5505.41 of the Revised Code prior to the date a member commenced the employment covered by the state teachers retirement system for which the member is currently contributing to the system.

(B) A member of the state teachers retirement system who has contributions on deposit with, but is no longer contributing to, a uniform retirement system shall, in computing years of total service, be given full credit for transferred service credit if a

transfer to the state teachers retirement system is made under 426
 this ~~section~~ division. At the request of a member, a transfer 427
shall be made if all of the following conditions are met: 428

(1) The member's service credit in the state teachers 429
retirement system is greater than the amount of credit that would 430
be transferred under this division. 431

(2) The member is eligible, or with the credit will be 432
eligible, for a retirement or disability benefit. 433

(3) The member agrees to retire or accept a disability 434
benefit not later than ninety days after receiving notice from the 435
state teachers retirement system that the credit has been 436
obtained. 437

(4) For each year of service, the uniform system shall 438
~~transfer~~ transfers to the state teachers retirement system the sum 439
 of the following: 440

~~(1)~~ (a) An amount equal to the amounts transferred to the 441
 uniform system under section 742.21, 742.214, 742.375, 5505.201, 442
 5505.40, or 5505.41 of the Revised Code; 443

~~(2)~~ (b) Interest, determined as provided in division (E) of 444
 this section, on the amount specified in division (B) ~~(1)~~ (4) (a) of 445
 this section for the period from the last day of the year in which 446
 the transfer under section 742.21, 742.214, 742.375, 5505.201, 447
 5505.40, or 5505.41 of the Revised Code was made to the date a 448
 transfer is made under this section. 449

(C) A member of the state teachers retirement system with at 450
 least eighteen months of contributing service credit with the 451
 state teachers retirement system who has received a refund of 452
 contributions to a uniform retirement system shall, in computing 453
 years of total service, be given full credit for transferred 454

service credit if, ~~for~~ all of the following conditions are met: 455

(1) The member's service credit in the state teachers retirement system is greater than the amount of credit that would be transferred under this division. 456
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(2) The member is eligible, or with the credit will be eligible, for a retirement or disability benefit. 459
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(3) The member agrees to retire or accept a disability benefit not later than ninety days after receiving notice from the state teachers retirement system that the credit has been obtained. 461
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(4) For each year of service, the state teachers retirement system receives the sum of the following: 465
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~~(1)~~(a) An amount, which shall be paid by the member, equal to the amount refunded by the uniform system to the member for that year for transferred service credit, with interest on that amount from the date of the refund to the date a payment is made under this section; 467
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~~(2)~~(b) Interest, which shall be transferred by the uniform system, on the amount refunded to the member for the period from the last day of the year in which the transfer under section 742.21, 742.214, 742.375, 5505.201, 5505.40, or 5505.41 of the Revised Code was made to the date the refund was made; 472
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~~(3)~~(c) If the uniform system retained any portion of the amount transferred under section 742.21, 742.214, 742.375, 5505.201, 5505.40, or 5505.41 of the Revised Code, an amount, which shall be transferred by the uniform system, equal to the amount retained, with interest on that amount for the period from the last day of the year in which the transfer under section 742.21, 742.214, 742.375, 5505.201, 5505.40, or 5505.41 of the 477
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Revised Code was made to the date a transfer is made under this 484
section. 485

On receipt of payment from the member, the state teachers 486
retirement system shall notify the uniform system, which, on 487
receipt of the notice, shall make the transfer required by this 488
division. Interest shall be determined as provided in division (E) 489
of this section. 490

(D) A member may choose to purchase only part of the credit 491
the member is eligible to purchase under division (C) of this 492
section ~~in any one payment~~, subject to rules adopted by the state 493
teachers retirement board. A member is ineligible to purchase or 494
obtain service credit under this section for service to be used in 495
the calculation of any retirement benefit currently being paid or 496
payable to the member in the future under any other retirement 497
program or for service credit that may be purchased or obtained 498
under section 3307.761 of the Revised Code. 499

(E) Interest charged under this section shall be calculated 500
separately for each year of service credit at the lesser of the 501
actuarial assumption rate for that year of the state teachers 502
retirement system or of the uniform retirement system to which the 503
credit was transferred under section 742.21, 742.214, 742.375, 504
5505.201, 5505.40, or 5505.41 of the Revised Code. The interest 505
shall be compounded annually. 506

(F) Any amounts transferred or paid under divisions (B) and 507
(C) of this section that are attributable to contributions made by 508
the member or to amounts paid to purchase service credit shall be 509
credited to the teachers' savings fund created under section 510
3307.14 of the Revised Code. Any remaining amounts shall be 511
credited to one or more of the funds created under that section as 512
determined by the board. 513

(G) At the request of the state teachers retirement system, 514
 the uniform retirement system shall certify to the state teachers 515
 retirement system a copy of the records of the service and 516
 contributions of a state teachers retirement system member who 517
 seeks service credit under this section. The uniform retirement 518
 system shall specify the portions of the amounts transferred that 519
 are attributable to employee contributions, employer 520
 contributions, and interest. 521

(H) If a member of the state teachers retirement system who 522
 is not a current contributor elects to receive service credit 523
 under section 742.214 or 5505.41 of the Revised Code for 524
 transferred service credit, as defined in those sections, the 525
 system shall transfer to the uniform retirement system, as 526
 applicable, the amount specified in division (B) or (C) of section 527
 742.214 or division (B) or (C) of section 5505.41 of the Revised 528
 Code. 529

(I) The state teachers retirement system shall withdraw 530
credit obtained under this section and refund all amounts paid or 531
transferred to obtain the credit if either of the following 532
occurs: 533

(1) The member fails to retire or accept a disability benefit 534
not later than ninety days after receiving notice from the state 535
teachers retirement system that credit has been obtained under 536
this section. 537

(2) The member's application for a disability benefit is 538
denied. 539

(J) The board may adopt rules to implement this section." 540

In line 6057, after "3307.35," insert "3307.42," 541

In line 6058, after "3307.71," insert "3307.761, 3307.763," 542

3307.764, 3307.765,"

543

The motion was _____ agreed to.