

Membership

Active Contributing Members		
	2018	2017
PERS	303,920*	347,730
OP&F	28,212	27,990
STRS	180,009	177,462
SERS	158,343	157,981
HPRS	1,668	1,650

Inactive Members		
	2018	2017
PERS	628,091*	559,587
OP&F	3,610	3,314
STRS	156,491	157,936
SERS	283,014	272,632
HPRS	13	11

Beneficiaries and Recipients		
	2018	2017
PERS	212,953	210,882
OP&F	29,557	28,913
STRS	157,422	158,039
SERS	81,332	79,157
HPRS	1,671	1,637

*Data classification change makes prior year membership numbers incomparable.

Note: For systems with a member-directed or combined plan, membership includes all members.

Contribution Rates 2020		
Fund	Employees	Employers
PERS State and Local	10.00%	14.00%
PERS-LE	13.00%	18.10%
PERS-PS	12.00%	18.10%
STRS	14.00%	14.00%
SERS	10.00%	14.00%
OP&F Police	12.25%	19.50%
OP&F Fire	12.25%	24.00%
HPRS	14.00%	26.50%

*SERS and STRS information based on FY ending 6/30/18; PERS, OP&F, and SHPRS information based on the calendar year ending 12/31/18. Unless otherwise noted, does not include effect of pension reform.

Ohio Retirement Study Council

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Ohio Retirement Study Council

Pension Facts for Ohio's Public Retirement Systems

FY 2018*

(updated 2020)

Voting Members

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Jay Hottinger
Hearcel Craig

Representatives

Rick Carfagna, Vice-Chair
Derek Merrin
Jack Cera

Governor's Appointees

Lora Miller
Angel Mumma
Dr. Anthony Podojil

Expenditures (in millions)

Pension Benefits (excludes healthcare)		
	2018	2017
PERS ¹	\$6,109.2	\$5,839.8
OP&F	\$1,296.3	\$1,235.7
STRS	\$7,052.6	\$6,989.2
SERS	\$1,255.2	\$1,174.2
HPRS	\$64.6	\$69.5

Health Care Expenses		
	2018	2017
PERS	\$870.3	\$952.0
OP&F	\$217.9	\$193.6
STRS	\$517.5	\$566.0
SERS	\$152.4	\$167.1
HPRS	\$15.8	\$15.5

Average Annual Benefit (actual amounts)		
	2018	2017
PERS	\$27,981	\$27,192
OP&F	\$37,403	\$36,367
STRS	\$44,145	\$44,010
SERS	\$14,901	\$14,680
HPRS	\$40,524	\$40,116

Income and Investments

Assets (in millions) ²		
	2018	2017
PERS	\$82,890.1	\$88,607.0
PERS-HC	\$11,253.0	\$12,818.8
OP&F	\$14,734.8	\$15,895.7
STRS	\$78,637.7	\$75,847.0
SERS	\$14,706.4	\$13,985.5
HPRS	\$817.3	\$898.2

Actuarial Assumed Rate of Return		
	2019	2018
PERS	7.20%	7.20%
PERS-HC	6.00%	6.00%
OP&F	8.00%	8.00%
STRS	7.45%	7.45%
SERS	7.50%	7.50%
HPRS	7.25%	7.75%

Investment Return		
	2018	2017
PERS	(2.99%)	16.82%
PERS-HC	(5.76%)	15.25%
OP&F	(1.78%)	14.30%
STRS	(1.75%)	15.90%
SERS	(1.28%)	17.36%
HPRS	(4.73%)	14.83%

Funding

Unfunded Accrued Liabilities (in millions) ³		
	2018	2017
PERS	24,417.6	19,363.9
OP&F	6,511.5	6,292.7
STRS	23,788.7	23,910.2
SERS	5,985.5	5,875.3
HPRS	389.1	378.9

Funded Ratio		
	2018	2017
PERS	77.5%	81.1%
OP&F	69.4%	69.9%
STRS	75.5%	75.1%
SERS	70.7%	70.7%
HPRS	66.4%	67.2%

Amortization Period		
	2018	2017
PERS	27	18
OP&F	29	28
STRS	17.8	18.4
SERS	26	27
HPRS	23	27

¹ Includes refunds

² Reflects market Value of assets ; excludes health care plan and VEBA assets (PERS) includes assets held for Traditional, Combined, and Member-Directed plans (STRS).

³ Excludes healthcare.