

# Membership

Active Contributing Members		
	2016	2015
PERS	346,959	345,622
OP&F	27,990	27,446
STRS	178,394	173,720
SERS	124,540	122,855
SHPRS	1,670	1,621

Inactive Members		
	2016	2015
PERS	537,309	516,049
OP&F	3,314	3,547
STRS	153,365	152,668
SERS	90,448	96,657
SHPRS	10	10

Beneficiaries and Recipients		
	2016	2015
PERS	208,381	205,601
OP&F	28,913	28,402
STRS	157,938	158,116
SERS	76,280	74,372
SHPRS	1,580	1,585

Note: For systems with a member-directed or combined plan, membership includes all members.

Contribution Rates 2017		
Fund	Employees	Employers
PERS State and	10.00%	14.00%
PERS-LE	13.00%	18.10%
PERS-PS	12.00%	18.10%
STRS	14.00%	14.00%
SERS	10.00%	14.00%
OP&F Po- lice	12.25%	19.50%
OP&F Fire	12.25%	24.00%
HPRS	12.50%	26.50%

\*SERS and STRS information based on FY ending 6/30/16; PERS, OP&F, and SHPRS information based on the calendar year ending 12/31/16. Unless otherwise noted, does not include effect of pension reform.

## Ohio Retirement Study Council

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# Ohio Retirement Study Council

## Pension Facts for Ohio's Public Retirement Systems

**FY 2016\***  
(updated 2018)

### Voting Members

#### Representatives

Kirk Schuring, Chair  
Rick Carfagna  
Dan Ramos

#### Senators

Steve Wilson, Vice-Chair  
Edna Brown  
Jay Hottinger

#### Governor's Appointees

Lora Miller  
Dr. Thomas Pascarella  
Chris Potts

## Expenditures (in millions)

Pension Benefits (excludes healthcare)		
	2016	2015
PERS <sup>1</sup>	\$5,588.0	\$5,401.9
OP&F	\$1,172.8	\$1,156.7
STRS	\$7,090.0	\$6,662.2
SERS	\$1,113.3	\$1,048.6
SHPRS	\$61.3	\$59.9

Health Care Expenses		
	2016	2015
PERS	\$1,197.4	\$1,822.6
OP&F	\$223.6	\$213.2
STRS	\$677.0	\$672.6
SERS	\$196.4	\$199.8
SHPRS	\$14.6	\$13.8

Average Annual Benefit (actual amounts)		
	2016	2015
PERS	\$26,396	\$25,600
OP&F	\$35,330	\$34,361
STRS	\$43,664	\$43,014
SERS	\$14,206	\$13,720
SHPRS	\$39,528	\$38,082

## Income and Investments

Assets (in millions) <sup>2</sup>		
	2016	2015
PERS	\$78,730.3	\$75,612.8
PERS-HC	\$11,880.5	\$11,678.6
OP&F	\$14,584.0	\$13,853.3
STRS	\$70,469.0	\$74,827.1
SERS	\$12,822.1	\$13,205.7
SHPRS	\$824.0	\$805.6

Actuarial Assumed Rate of Return		
	2016	2015
PERS	7.50%	8.00%
PERS-HC	5.00%	5.00%
OP&F	8.25%	8.25%
STRS	7.75%	7.75%
SERS	7.50%	7.75%
SHPRS	7.75%	8.00%

Investment Return		
	2016	2015
PERS	8.31%	0.33%
PERS-HC	7.55%	(2.23)%
OP&F	11.51%	0.65%
STRS	8.18%	2.47%
SERS	8.08%	2.93%
HPRS	7.3%	(0.10)%

## Funding

Unfunded Accrued Liabilities (in millions) <sup>3</sup>		
	2016	2015
PERS	\$19,887.4	\$13,771.3
OP&F	\$6,127.9	\$5,482.9
STRS	\$30,641.8	\$30,358.7
SERS	\$6,591.1	\$5,901.6
SHPRS	\$364.3	\$339.1

Funded Ratio		
	2016	2015
PERS	80.1%	85.0%
OP&F	69.8%	71.3%
STRS	69.6%	69.3%
SERS	67.3%	68.8%
SHPRS	67.7%	68.6%

Amortization Period		
	2016	2015
PERS	19	19
OP&F	28	29
STRS	26.6	28.4
SERS	28	27
SHPRS	29	30

<sup>1</sup> Includes refunds

<sup>2</sup> Reflects market Value of assets ; excludes health care plan and VEBA assets (PERS) includes assets held for Traditional, Combined, and Member-Directed plans (STRS).

<sup>3</sup> Excludes healthcare.