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The Ohio Retirement Study Council

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Acquiring Service Credit in the Public Pension Funds of Ohio

April, 2005

PUBLIC EMPLOYEES RETIREMENT SYSTEM

Section	Type of Service	Purchase Price Per Year
145.01(E)	Service before 1/1/35	No cost to member
145.01(H)	Service while on Workers' Compensation (up to 3 years)	No cost to member
145.02(A)	Service before 8/20/76 barred from PERS due to receipt of benefits from municipal retirement system	Member rate in effect at time of payment x salary for period of service, plus interest, x 2
145.02(B)	Service before 11/21/69 barred from PERS due to receipt of benefits from state or local police or fire pension fund or HPRS	Contributions member would have paid for such period of service, plus interest, x 2
145.20	Prior service for elective officials	Member rate in effect at time of payment x salary for period of service, plus interest for service between 1/1/35 and date membership is established; No cost to member for service prior to 1/1/35
145.201	Additional service for elective officials and certain appointive officials (up to 35% of elective or appointive service; maximum of 5 years if membership established after 1/1/01)	Member rate in effect at time of payment x salary for period of service x 2
145.28	Exempted service in PERS, STRS, or SERS (purchase from system with most years of service)	Member salary for 12 months preceding purchase x rate established by board

Section	Type of Service	Purchase Price Per Year
145.29	Credit for prior service	Member rate in effect at time of payment x salary for period of service, plus interest for service between 1/1/35 and date membership is established; No cost to member for service prior to 1/1/35
145.291	Service while on leave of absence or resignation due to pregnancy (up to 1 year)	Member rate in effect at time of payment x salary prior to leave, plus interest
145.292	Service for previous employment at municipal zoo or zoological society (expired 11/18/88)	Salary for period of service x sum of member and employer rates in effect during such service
145.293(A)(1)	Out-of-state and federal service that would otherwise be covered by one of the Ohio pension funds [up to 5 years including 145.293 (A)(2)]	Member contribution for first year of full-time Ohio service following termination of service to be purchased, plus interest
145.293(A)(2)	Service covered under a municipal retirement system in this state	Same as 145.293(A)(1)
145.295	Transfer or purchase of service from OP&F or HPRS	Member's accumulated contributions to OP&F or HPRS and the employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
145.296	Service while on state temporary disability leave program	Member contribution made by employee for first 3 months; member contribution made by employer thereafter
145.297	Early retirement incentive plan (up to 5 years)	Employer pays amount equal to full actuarial liability resulting from the purchase of service

Section	Type of Service	Purchase Price Per Year
145.298	Early retirement incentive plan upon closing or massive layoff at state institution (minimum of 3 years, up to 5 years)	Same as 145.297
145.299	Service as school board member (member must retire within 90 days after purchase)	Member pays full actuarial liability resulting from purchase of credit
145.2911(B)	Transfer of service from Cincinnati Retirement System	Amount contributed by member to CRS and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
145.2911(C)	Purchase of service from Cincinnati Retirement System	Amount refunded by CRS, plus interest and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
145.30	Military service that interrupts public employment (up to 10 years)	No cost to member
145.301(A),(D)	Military service that does not interrupt employment (up to 5 years)	Determined by the PERS board, but not less than 50% of the additional resulting liability
145.301(B),(D)	Prisoner of war service [up to 5 years in addition to 145.301(A)]	Same as 145.301(A)
145.302	Military service that interrupts public employment if member is reemployed by same employer (up to 5 years)	Contributions member would have paid for the period of service; if payment is not received within 5 years or 3 x member's period of military service (whichever is less), then compound interest is added from member's date of reemployment (or effective date of bill) to date of payment (whichever is later)

Section	Type of Service	Purchase Price Per Year
145.31	Restoration of service due to withdrawal of contributions; Refunds to police officers or firefighters of local police or fire funds	Contributions withdrawn, plus interest; Contributions refunded, plus interest
145.362	Service credit for period of disability retirement upon return to active service for two years in STRS, SERS or PERS	No cost to member
145.37	Combining service with other non-uniformed employee systems (system in which member had most service administers benefit)	2 x the member's accumulated contributions transferred to system that pays benefit
145.42	Service under the United States Employment Service	Member rate in effect at time of payment x salary for period of service, plus interest
145.44	Service covered by local retirement system	Contributions member would have paid, plus interest
145.452	Service purchased by survivors of active members	Same terms and conditions as under sections 145.01 to 145.70
145.47	Employer failed to transmit contributions	Employer liable for member contribution due, plus interest penalty if 30 or more days late
145.483	Employer failed to deduct member contribution	Employer liable for member and employer contribution due, plus simple interest, plus additional penalty if not paid within 90 days after end of quarter

STATE TEACHERS RETIREMENT SYSTEM

Section	Type of Service	Purchase Price Per Year
3307.261	Service while on state temporary disability leave program	Member contribution made by employee for first 3 months; member contribution made by employer thereafter
3307.54	Early retirement incentive plan (up to 5 years)	Employer pays amount equal to full actuarial liability resulting from the purchase of service
3307.57	Combining service with other non-uniformed employee systems (system in which member had most service administers benefit)	2 x the member's accumulated contributions transferred to system that pays benefit
3307.64	Service credit for period of disability retirement restored upon return to active service for two years in PERS, SERS or STRS	No cost to member
3307.71	Restoration of service due to withdrawal of contributions	Contributions withdrawn, plus interest
3307.72	Employer failed to deduct member contributions	Member rate in effect at time of service x salary for period of service, plus interest
3307.73	Exempted service in PERS, STRS, or SERS (purchase from system with most years of service)	Member salary for 12 months preceding purchase application x rate established by board

Section	Type of Service	Purchase Price Per Year
3307.74(A)(1)*	Out-of-state (federal, state or local) public or private teaching service and in-state private teaching service [up to 5 years including 3307.74(A)(2) & (A)(3)]	Member contribution for first year of full-time Ohio service following termination of service to be purchased, plus interest
3307.74(A)(2)*	Out-of-state and federal service that would otherwise be covered by one of the Ohio pension funds	Same as 3307.74(A)(1)
3307.74(A)(3)*	Service covered under a municipal retirement system in this state	Same as 3307.74(A)(1)
3307.741(B)(1)*	Out-of-state (federal, state or local) public teaching (used exclusively for the purpose of qualifying for service retirement)	Amount determined by board
3307.741(B)(2)*	Out-of-state public service (used exclusively for the purpose of qualifying for service retirement)	Same as 3307.741(B)(1)
3307.741(C)*	In-state or out-of-state private teaching, provided member has at least 10 YOS (used exclusively for the purpose of qualifying for service retirement)	Same as 3307.741(B)(1)
3307.75	Military service that interrupts teaching service (up to 10 years)	No cost to member
3307.751(A), (D)*	Military service that does not interrupt employment (up to 5 years)	Member rate in effect when military service began x salary for first year of full-time Ohio service following termination of military service, plus interest

^{*}The cost of purchasable service is based on the liability to STRS resulting from the purchase for (1) members who first establish membership on or after 7/1/89 or for (2) members who have purchasable service that began on or after 7/1/89. The cost is determined by the STRS board, but shall not be less than 50% of the additional liability resulting from the purchase.

Section	Type of Service	Purchase Price Per Year
3307.751(B), (D)*	Prisoner of war service [up to 5 years in addition to 3307.751(A)]	Same as 3307.751(A)
3307.752	Military service that interrupts teaching service if member is reemployed by same employer (up to 5 years)	Contributions member would have paid for the period of service; if payment is not received within 5 years or 3 x member's period of military service (whichever is less), then compound interest is added from member's date of reemployment (or effective date of bill) to date of payment (whichever is later)
3307.76	Purschase of service from PERS or SERS	Determined by the STRS board, but not less than 50% of the additional liability resulting from the purchase
3307.761	Transfer or purchase of service from OP&F or HPRS	Member's accumulated contributions to OP&F or HPRS and the employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
3307.763(B)	Transfer of service from Cincinnati Retirement System	Amount contributed by member to CRS and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
3307.763(C)	Purchase of service from Cincinnati Retirement System	Amount refunded by CRS, plus interest and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest

^{*}The cost of purchasable service is based on the liability to STRS resulting from the purchase for (1) members who first establish membership on or after 7/1/89 or for (2) members who have purchasable service that began on or after 7/1/89. The cost is determined by the STRS board, but shall not be less than 50% of the additional liability resulting from the purchase.

Section	Type of Service	Purchase Price Per Year
3307.77(C)	Leave of absence (when paid within the year of the leave) (up to 2 years for each period of leave)	Contributions member would have paid at rate in effect at time of leave
3307.77(D)	Leave of absence (when paid within the year of the leave)	Contributions member would have paid at rate in effect at time of leave
3307.77(E)	Leave of absence (when paid more than two years after the leave)	Member rate in effect at the time leave began x salary for last full year of service prior to leave, plus interest on both the member and employer contribution
3307.771	Resignation due to pregnancy prior to 7/1/82 (up to 2 years)	Member rate in effect at time absence began x salary for first year of full-time Ohio service following termination of absence, plus interest
3307.78	Service as school board member (member must retire within 90 days after purchase)	Member pays full actuarial liability resulting from purchase of credit
3307.79	Service purchased by survivors of active members	Same terms and conditions as under sections 3307.71, 3307.72, 3307.73, 3307.74, 3307.741, 3307.751, 3307.752, 3307.76, 3307.761, 3307.763, 3307.77, 3307.771

SCHOOL EMPLOYEES RETIREMENT SYSTEM

Section	Type of Service	Purchase Price Per Year
3309.01(C)	Service before 9/1/37	No cost to member
3309.01(D)	Service while on Workers' Compensation (up to 3 years)	No cost to member
3309.02	Military service which interrupts school employment (up to 10 years)	No cost to member
3309.021(A), (D)	Military service which does not interrupt employment (up to 5 years)	Member rate in effect when military service began x salary for first year of full-time service covered by the School Employees Retirement System, the Public Employees Retirement System, or the State Teachers Retirement System following termination of military service, plus interest
3309.021(B), (D)	Prisoner of war service [up to 5 years in addition to 3309.021(A)]	Same as 3309.021(A)
3309.022	Military service which interrupts employment if member is reemployed by same employer (up to 5 years)	Contributions member would have paid for the period of service; if payment is not received within 5 years or 3 x member's period of military service (whichever is less), then compound interest is added from member's date of reemployment (or effective date of bill) to date of payment (whichever is later)
3309.26	Restoration of service due to withdrawal of contributions	Contributions withdrawn, plus interest

Section	Type of Service	Purchase Price Per Year
3309.301	Exempted service in PERS, STRS, or SERS (purchase from system with most years of service)	Member salary for 12 months preceding purchase application x rate established by board
3309.31(A)	Out-of-state (federal, state or local) public or private school service and in-state private school service [up to 5 years including 3309.31(B)&(C)]	Member contribution for first year of full-time Ohio service following termination of service to be purchased, plus interest
3309.31(B)	Out-of-state and federal service which would otherwise be covered by one of the Ohio pension funds	Same as 3309.31(A)
3309.31(C)	Service covered under a municipal retirement system in this state	Same as 3309.31(A)
3309.311	Service as school board member (member must retire within 90 days after payment)	Member pays full actuarial liability resulting from purchase of credit
3309.33	Early retirement incentive plan (up to 5 years)	Employer pays amount equal to full actuarial liability resulting from the purchase of service
3309.35	Combining service with other non-uniformed employee systems (system in which member had most service administers benefit)	2 x the member's accumulated contributions transferred to system that pays benefit
3309.73	Transfer or purchase of credit from OP&F or HPRS	Member's accumulated contributions to OP&F or HPRS and the employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
3309.41	Service credit for period of disability retirement restored upon return to active service for two years in STRS, PERS, or SERS	No cost to member

Section	Type of Service	Purchase Price Per Year
3309.451	Service purchased by survivors of active members	Same terms and conditions as under Chapter 3309.
3309.47	Leave of absence; Employer failed to deduct member contribution	Contributions member would have paid for period of service; Employer pays contributions, plus interest
3309.471	Service while on state temporary disability leave program	Member contribution made by employee for first 3 months; member contribution made by employer thereafter
3309.472	Resignation due to pregnancy prior to 9/9/88 (up to 2 years) (expired 9/10/89)	Member contribution for first year of full-time Ohio service following termination of absence, plus interest
3309.48	Employer failed to deduct member contribution for employee age 65 or older	No cost to member
3309.75(B)	Transfer of service from Cincinnati Retirement System	Amount contributed by member to CRS and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
3309.75(C)	Purchase of service from Cincinnati Retirement System	Amount refunded by CRS, plus interest and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest

OHIO POLICE AND FIRE PENSION FUND

Section	Type of Service	Purchase Price Per Year
742.21(B)*	Full-time service covered under Cincinnati Retirement System	Contributions refunded and the employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
742.21(C)*	Full-time service covered under PERS, STRS, or SERS	Contributions refunded and the employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
742.21(D)*	Transfer of service from PERS, STRS, or SERS to OP&F	Employee contributions and the employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
742.212(B)*	Transfer of service from Cincinnati Retirement System	Amount contributed by member to CRS and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest

^{*}For employees who became members of OP&F on or after 9-16-98, the member must also pay the difference between the employee contributions for the systems involved, as well as the difference between the employer contributions for the systems involved.

Section	Type of Service	Purchase Price Per Year
742.212(C)*	Purchase of service from Cincinnati Retirement System	Amount refunded by CRS, plus interest and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
742.22	Service credit for period of disability retirement restored upon return to active service	No cost to member
742.221	Pregnancy or medical disability leave (up to 1 year)	Contributions member would have paid for the period of service, plus interest from date of leave to date of payment
742.23, 742.24	Police or fire service in the same municipal corporation	Contributions member would have paid for the period of service
742.25	Service in local police or fire relief and pension fund before 1/1/67	No cost to member
742.251	Full-time out-of-state or federal service, up to 5 years (member must retire within 90 days of purchase)	Member pays full actuarial liability resulting from purchase of credit
742.27	Credit for time laid-off (up to 2 years)	Member pays full actuarial liability resulting from purchase of credit
742.371	Service in another Ohio police or fire department	Contributions refunded, plus interest
742.375	Service as state trooper	Contributions refunded from HPRS, plus interest

^{*}For employees who became members of OP&F on or after 9-16-98, the member must also pay the difference between the employee contributions for the systems involved, as well as the difference between the employer contributions for the systems involved.

Section	Type of Service	Purchase Price Per Year
742.376	PERS service before 1/1/67 as a full-time police officer of a municipality or firefighter of a municipality or township	Contributions refunded from PERS, plus interest
742.51	PERS member in service of municipal or township fire department or municipal police department prior to 1/1/67 may transfer membership and credit to OP&F prior to 1/1/85	No cost to member. PERS transfers employee and employer contributions paid on service as municipal police officer or firefighter; municipality or township pays accrued liability resulting from transfer, minus amounts transferred from PERS
742.511, 742.512	PERS member in service of township police department that merged with or was incorporated into municipal police department may transfer membership and credit to OP&F	Employee contributions refunded; PERS transfers employer contributions paid on full-time service as municipal police officer
742.513	PERS member in service of municipal police department as a result of a merger with township or newly created municipality	PERS transfers employee contributions based on full-time service
742.514	Former Cincinnati park police officer may transfer membership and credit to OP&F	Cincinnati Retirement System transfers employee and employer contributions paid on member's service as a park police officer and the difference between the amounts transferred and the accrued liability resulting from transfer
742.515	Firefighter who is PERS member on 11/8/90 may transfer to OP&F (expired 2/6/91)	PERS transfers employee and employer contributions and amounts paid for any purchased credit

Section	Type of Service	Purchase Price Per Year
742.52(A),(D)	Military service that does not interrupt employment (up to 5 years)	Member rate in effect when military service began (or at least 4%) x salary for first year of full-time Ohio state or municipal retirement system service following termination of military service, plus interest
742.52(B),(D)	Prisoner of war service [up to 5 years in addition to 742.52(A)]	Same as 742.52(A)
742.521	Military service that interrupts employment (up to 5 years)	No cost to member

HIGHWAY PATROL RETIREMENT SYSTEM

Section	Type of Service	Purchase Price Per Year
5505.01(B)	Service between 11/15/33 and 9/5/41	No cost to member
5505.01(C)(6)	Service while on Workers' Compensation (up to 3 years)	No cost to member
5505.151	Service while on state temporary disability leave program	Member contribution made by employee for first 3 months, member contribution made by employer thereafter
5505.16(D)(2), (3)	Military service that interrupts employment (up to 7 years) (may be used to qualify for service retirement)	Contributions member would have paid for the period of service; if payment is not received within 5 years or 3 x member's period of military service (whichever is less), then compound interest is added from member's date of reemployment (or effective date of bill) to date of payment (whichever is later)
5505.17(C)	Employment interrupted by a leave of absence that is requested by the governor to work with another state agency	Contributions member would have paid for the period of service
5505.18(F)	Service credit for period of disability retirement restored upon return to active service	No cost to member
5505.20	Restoration of service due to withdrawal of contributions	Contributions withdrawn, plus interest

Section	Type of Service	Purchase Price Per Year
5505.201	Service as a police officer or firefighter	Contributions refunded, plus interest; OP&F transfers an equal amount
5505.25(A),(D)	Military service that does not interrupt employment (up to 5 years) (may be used to qualify for service retirement)	Member rate in effect when military service began x salary for first year of full-time service in Ohio following termination of military service, plus interest
5505.25(B),(D)	Prisoner of war service [up to 5 years in addition to 5505.25(A)]	Same as 5505.25(A)
5505.40(B)(1)	Full-time service covered under PERS, STRS, or SERS,	Contributions refunded and employer contributions that were made or would have been made under the lesser of the contribution rates of the system involved, plus interest
5505.40(B)(2)	Transfer of service from PERS, STRS, or SERS to HPRS	Member's qualified contributions and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest
5505.40(B)(3)	Full-time service covered under Cincinnati Retirement System	Contributions refunded and employer contributions that were made or would have been made under the lesser of the contribution rates of the system involved, plus interest
5505.402(B)	Transfer of service from Cincinnati Retirement System	Amount contributed by member to CRS and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest

Section	Type of Service	Purchase Price Per Year
5505.402(C)	Purchase of service from Cincinnati Retirement System	Amount refunded by CRS, plus interest and employer contributions that were made or would have been made under the lesser of the contribution rates of the systems involved, plus interest