Am, Sub. S. B. 245 112th General Assembly 137.0L.

Sec. 145.08. (A) The members of the public employees retirement board shall serve without compensation $_{7}$ but shall suffer no loss or penalty whatsoever because of absence from their regular employment to attend meetings authorized and called by the board and. THE BOARD MEMBERS shall be reimbursed from the expense fund as provided for in division (E) of section 145.23 of the Revised Code, for all actual necessary expense EXPENSES

FROM THE EXPENSE FUND CREATED UNDER DIVISION (E) OF SECTION 145.23 OF THE REVISED CODE.

Any determination by the <u>public</u> employees retirement board that a meeting OF THE BOARD, OR ANY PART OF THE BOARD, is necessary by that board, or any part of that board, is SHALL BE final.

(B) THE BOARD MAY SECURE INSURANCE COVERAGE DESIGNATED TO INDEMNIFY BOARD MEMBERS AND EM-PLOYEES FOR THEIR ACTIONS OR CONDUCT IN THE PER-FORMANCE OF OFFICIAL DUTIES, AND MAY PAY REQUIRED PREMIUMS FOR SUCH COVERAGE FROM THE EXPENSE FUND.

Effective June 29, 1978