

Investment funds may be used for purchase of real property for resale to department of highways.

Sec. 145.111. In addition to investments authorized by section 145.11 of the Revised Code, the public employees retirement board may use the several funds created by sections 145.01 to 145.57 of the Revised Code, to purchase real property located within the state for the purpose of resale to the department of highways, if the board has entered into an agreement with the department of highways, pursuant to section 5501.112 of the Revised Code, in regard to the acquisition, use, and resale of such property. Such real property while held by the board shall be subject to all real property taxes levied under the laws of this state.