

125 O.L.

H.B. 1

Sec. 145.14 (486-42). Percentage of funds available for annuities and other payments; deposit.

For the purpose of meeting disbursements for annuities and other payments in excess of the receipts, there shall be kept available by the *** *treasurer of state* an amount not exceeding ten per *** *cent* of the total amount in the funds provided for by *** *sections 145.01 to 145.57, inclusive, of the Revised Code*, on deposit in any bank or banks in this state, organized under the laws thereof, or under the laws of the United States, or with any trust company or *trust* companies incorporated by the law of this state ***. *Said banks* or trust *** companies shall furnish adequate security for said deposit ***. *The* sum so deposited in any one bank or trust company shall not exceed twenty-five per *** *cent* of the paid-up capital and surplus of said bank or trust company.

Effective October 1, 1953