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142 DL
Am. Sub.
S.B. 138

Sec. 145.201. (A)(1) Any member who is or has been an elected official of the state or any political subdivision thereof may at any time prior to retirement purchase additional service credit in an amount not to exceed ~~thirty~~ THIRTY-FIVE per cent of the service credit, other than military service and part-time service, allowed him for the period of service as an elected official subsequent to January 1, 1935.

(2) ANY MEMBER WHO HAS BEEN APPOINTED BY THE GOVERNOR WITH THE ADVICE AND CONSENT OF THE SENATE TO SERVE FULL-TIME AS A MEMBER OF A BOARD, COMMISSION, OR OTHER PUBLIC BODY MAY, NOT LATER THAN THIRTY DAYS AFTER SUCH SERVICE CEASES, PURCHASE ADDITIONAL SERVICE CREDIT IN AN AMOUNT NOT TO EXCEED THIRTY-FIVE PER CENT OF THE SERVICE CREDIT, OTHER THAN MILITARY SERVICE AND PART-TIME SERVICE, ALLOWED HIM FOR THE PERIOD OF SERVICE AS A MEMBER OF THE BOARD, COMMISSION, OR PUBLIC BODY SUBSEQUENT TO JANUARY 1, 1935.

Such additional service credit may be purchased by paying into the employees' savings fund an amount computed by multiplying by the employee contribution rate in effect at the time of purchase his earnable salary for the period of service upon which the purchased credit is based, by the number of years or portions thereof of additional service credit to be purchased, and by paying into the employers' accumulation fund an amount equal to the full amount paid into the employees' savings fund. If a

member purchases less than the full amount of the additional service credit to which he is entitled, the period of service upon which the purchase is computed shall be his earliest period of such service. ~~Such elected official~~ THE MEMBER shall receive full credit for such additional elective service in computing the retirement allowances pursuant to the provisions of sections 145.20, 145.33, 145.34, and 145.36 of the Revised Code, notwithstanding any other provision of ~~Chapter 145 of the Revised Code~~ THIS CHAPTER. The payment to the employees' savings fund and the employers' accumulation fund for such additional elective service credit shall, in the event of death or withdrawal from service, be considered as accumulated contributions of the member.

A MEMBER OF A BOARD, COMMISSION, OR OTHER PUBLIC BODY SHALL BE CONSIDERED TO BE SERVING FULL-TIME IF FULL-TIME SERVICE IS REQUIRED BY LAW OR IF THE DIRECTOR OF ADMINISTRATIVE SERVICES DETERMINES THAT THE DUTIES OF THE POSITION REQUIRE FULL-TIME SERVICE.

(B) NOTWITHSTANDING DIVISION (A) OF THIS SECTION, A MEMBER WHO PURCHASED SERVICE CREDIT UNDER THIS SECTION PRIOR TO JANUARY 1, 1980, ON THE BASIS OF PART-TIME SERVICE SHALL BE PERMITTED TO RETAIN THE CREDIT AND SHALL BE GIVEN FULL CREDIT FOR IT IN COMPUTING THE RETIREMENT ALLOWANCES PURSUANT TO THE PROVISIONS OF SECTIONS 145.20, 145.33, 145.34, AND 145.36 OF THE REVISED CODE. THE PUBLIC EMPLOYEES RETIREMENT BOARD HAS NO AUTHORITY TO CANCEL OR RESCIND SUCH CREDIT.

Effective
7/20/88