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141 O.L.
Sub. H.B. 201

Sec. 145.295. A member of the public employees retirement system shall, in computing years of service, be given full credit for ~~the~~ time served in an Ohio police or fire department AND covered under Chapter ~~521, 741, or~~ 742. OR FORMER CHAPTER 521. OR 741. of the Revised Code, ~~or~~ AND TIME SERVED IN the state highway patrol AND covered under Chapter 5505. of the Revised Code, provided, THAT for each year of service purchased such member pays ~~into~~ TO the ~~public employees retirement~~ system the amount which ~~the member~~ HE would have paid through regular salary deductions had ~~the member~~ HE been a member of the ~~public employees retirement~~ system during such prior employment, with interest compounded annually thereon at a rate to be determined by the PUBLIC EMPLOYEES RETIREMENT board. The member may choose to purchase only part of such credit in any one payment, subject to board rules.

A member is ineligible to purchase SERVICE CREDIT under this section FOR service that is used in the calculation of any retirement benefit currently being paid or payable in the future to ~~the member~~ HIM.

Service credit purchased under this section shall be considered the equivalent of Ohio service credit.

Effective
7/1/85