

Sec. 145.295. (A) A member of the public employees retirement system who is a former member of the police and firemen's disability and pension fund or state highway patrol retirement system and has not received a refund of the member's accumulated contributions to that fund or system shall, in computing years of service, be given full credit for service credit earned under Chapter 742. or Chapter 5505. of the Revised Code if a transfer to the public employees retirement system is made under this division. At the request of the member, the police and firemen's disability and pension fund or the state highway patrol retirement system shall transfer to the public employees retirement system under division (H) of section 742.379 of the Revised Code or division (C) of section 5505.202 of the Revised Code an amount equal to the member's accumulated contributions to the transferring fund or system with interest compounded annually thereon for the period from the date the last contribution was made under Chapter 742. or Chapter 5505. of the Revised Code to the date the transfer is made. The interest shall be at the actuarial assumption rate of the transferring fund or system at the time the transfer is made.

(B) A member of the public employees retirement system who has at least eighteen months of contributing service credit with the public employees retirement system, who is a former member of the police and firemen's disability and pension fund or state highway patrol retirement system, and who has received a refund of the member's accumulated contributions to that fund or system shall, in computing years of service, be given full credit for service credit earned under Chapter 742. or 5505. of the Revised Code if a repayment and transfer are made under division (I) of section 742.379 of the Revised Code or division (F) of section 5505.202 of the Revised Code.

(C) A member of the public employees retirement system who, prior to the effective date of this amendment, purchased credit under former division (A)(1) of this section, AS IT EXISTED BEFORE AUGUST 25, 1995, for service as a member of the police and firemen's disability and pension fund or state highway patrol retirement system may elect to have the amount the member paid for this service credit refunded to the member under this division if the member agrees to repurchase this service credit pursuant to division (B) of this section.

(D) Service credit purchased or otherwise obtained under this section shall be considered the equivalent of Ohio service credit.

A member is ineligible to purchase or otherwise obtain credit under this section for service to be used in calculation of any retirement benefit currently being paid or payable to the member in the future.

(E) If a former member elects to receive credit under section 742.379 or 5505.202 of the Revised Code for service for which he THE FORMER MEMBER contributed to the retirement system, the retirement system shall transfer to the police and firemen's disability and pension fund or the state highway patrol retirement system, as applicable, an amount equal to the member's qualified contributions with interest from the date the last such contribution was made to the date the transfer is made. The interest shall be at the actuarial assumption rate of the public employees retirement system at the time the transfer is made.

As used in this division, "qualified contributions" has the same meaning as in division (A)(2) of section 742.379 of the Revised Code, in the case of the police and firemen's disability and pension fund, and as in division (A)(4) of section 5505.202 of the Revised Code, in the case of the state

highway patrol retirement system.

(F) A member of the public employees retirement system who earned service credit in the public employees retirement system for full-time service as a township or municipal police officer and received service credit in the police and firemen's disability and pension fund under section 742.511 or 742.512 of the Revised Code for such service may elect to have the credit restored as public employees retirement system service credit by paying the public employees retirement system an amount equal to the accumulated contributions paid by the member to the police and firemen's disability and pension fund under section 742.511 or 742.512 of the Revised Code. When such an election is made, the police and firemen's disability and pension fund shall transfer to the public employees retirement system the amount previously transferred under section 742.511 or 742.512 of the Revised Code from the public employees retirement system to the police and firemen's disability and pension fund.

SECTION 3. Notwithstanding sections 145.27, 742.41, 3307.21, 3309.22, and 5505.04 of the Revised Code and any other section of the Revised Code, the Public Employees Retirement System, Police and Firemen's Disability and Pension Fund, State Teachers Retirement System, School Employees Retirement System, and State Highway Patrol Retirement System shall furnish to William M. Mercer, Inc., the authorized agent of the Joint Legislative Committee to Study Ohio's Public Retirement Plans established by the President of the Senate and the Speaker of the House of Representatives of the 121st General Assembly, any records, including but not limited to any medical reports or information or statements of earnings obtained by the Board of Trustees of the Police and Firemen's Disability and Pension Fund pursuant to section 742.3720 of the Revised Code or any similar reports, information, or statements obtained by the board of any other system or fund, that are identified in a subpoena issued in accordance with section 101.41 of the Revised Code by the Joint Legislative Committee. If any members of the Joint Legislative Committee themselves intend actually to review any records or copies of records furnished by any retirement system or fund, the Joint Legislative Committee shall have its authorized agent delete from these records or copies of records any personally identifiable information prior to review by the Committee members. If the Joint Legislative Committee believes on the basis of information provided by its authorized agent that there is cause, the Committee may also instruct its authorized agent to provide to any governmental entity that has subpoena power any records furnished by a system or fund to the Committee and nothing in this section shall be construed to prohibit the Committee from instructing its authorized agent to provide these records. The Joint Legislative Committee and its authorized agent shall preserve the confidentiality of any information in a record that is considered to be confidential or privileged as provided in section 145.27, 742.41, 3307.21, 3309.22, and 5505.04 of the Revised Code, and the records shall not be open to public inspection.

Records and copies of records furnished under this section to the Joint Legislative Committee shall be returned by the Joint Legislative Committee to the retirement system from which the records or copies were obtained immediately on completion of their use by the Joint Legislative Committee or its authorized agent.

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