127 OL

Credit for prior service; refund of contributions.

Sec. 145.29. The service of all members prior to January 1, 1935, shall be included as prior service providing the member meets the qualifications of section 145.30 of the Revised Code. If the public employees retirement board determines that a position of any employee member in any one calendar year prior to January 1, 1935, was a part-time position, the board may determine what fractional part of a year's credit shall be given. In determining what credit shall be allowed to *** regular, full-time employees who are paid on an hourly or per diem basis, the board shall allow a full day's credit to any employee toward retirement who is called to work and works any portion of a day. Credit for service between January 1, 1935, and *** the date he became a member may be secured by any "public employee" as defined in division (A) of section 145.01 of the Revised Code for service rendered an "employer" as defined in division (A) of section 145.01 of the Revised Code provided *** such public employee pays into the employees' savings fund an amount equal to the amount he would have paid if he had been continuously a member of the public employees retirement system since January 1, 1935, or since his date of employment, plus interest at the rate of three per cent per annum, compounded annually subject to such rules and regulations relative to the amount and manner of payment as may be adopted by the board. The board shall have final authority to fix the amount and manner of payment

that any such employee member, who desires to claim credit therefor, shall pay on account of such service. Such payment together with the regular interest as defined by section 145.01 of the Revised Code, shall be refunded in the event of the death or withdrawal from service of the member prior to retirement under the same conditions and in the same manner as refunds are made under sections 145.40 and 145.43 of the Revised Code, from the employees' savings fund.

EFFective September 16, 1957