Credit for prior service; refund of contributions.

Sec. 145.29. *** Three years of contributing membership in the public employees retirement system subsequent to the date that membership is established entitles a member to receive prior service credit for

services prior to January 1, 1935, in any capacity which comes under sections 145.01 to 145.57, inclusive, of the Revised Code, provided that such member has not lost membership at any time by the withdrawal of his accumulated contributions. Members who have withdrawn an exemption shall receive the prior service credit provided for under the conditions of this section, only in the event such member has made such payments, with regular interest thereon, as he would have made if he had been a member continuously. If the public employees retirement board determines that a position of any employee member in any one calendar year prior to January 1, 1935, was a part-time position, the board may determine what fractional part of a year's credit shall be given. In determining what credit shall be allowed to regular, full-time employees who are paid on an hourly or per diem basis, the board shall allow a full day's credit to any employee toward retirement who is called to work and works any portion of a day. Credit for service between January 1, 1935, and the date he became a member except a part-time employee who claimed exemption under the provisions of section 145.03 of the Revised Code, may be secured by any "public employee" as defined in division (A) of section 145.01 of the Revised Code for service rendered an "employer" as defined in division *** (D) of section 145.01 of the Revised Code provided such public employee pays into the employees' savings fund an amount equal to the amount he would have paid if he had been continuously a member of the public employees retirement system since January 1, 1935, or since his date of employment, plus interest at the rate of three per cent per annum, compounded annually subject to such rules and regulations relative to the amount and manner of payment as may be adopted by the board. The board shall have final authority to fix the amount and manner of payment that any such employee member, who desires to claim credit therefor, shall pay on account of such service. Such payment together with the regular interest as defined by section 145.01 of the Revised Code, shall be refunded in the event of the death or withdrawal from service of the member prior to retirement under the same conditions and in the same manner as refunds are made under sections 145.40 and 145.43 of the Revised Code, from the employees' savings fund.

Section 3. Any member, eligible for any of the retirement allowances or other benefits provided in Chapters 145., 3307., and 3309. of the Revised Code as of June 30, 1959, or July 1, 1959, and who terminated his public service during the month of June, 1959, but did not file an application for retirement, may file, as provided by law, during the month of July, 1959, and shall be eligible for retirement as of June 30, 1959, or July 1, 1959, and such allowances or benefits shall be payable from and after July 1, 1959, and any such member or any member retiring on June 30, 1959, or July 1, 1959, voluntarily or otherwise, shall be eligible for allowances or benefits as computed under the provisions of this act.