

Pg 1 of 1

125 O.L.

N.B. 1

Sec. 145.31 (486-57). Restoration of annuity rights and prior service credit.

Should a member who separates from his service as a public *** employee and relinquishes his membership in the *public employees* retirement system through withdrawal of his accumulated contributions, return to public service and to membership in this *** system within seven years of the date of withdrawal and within the same period restore to the *** employees' saving fund, his accumulated contributions as they were at the time of withdrawal, together with regular interest thereon from the date of withdrawal to the date of redeposit, the annuity rights provided in *** section 145.33, 145.34, or 145.36 of the Revised Code *** which were forfeited by him at the time of separation shall be restored. In addition to restoring his annuity rights such member may restore prior service credit forfeited by such withdrawal by paying into the employers' accumulation fund an additional amount equal to fifty per *** cent of the employers' total contribution during the period of contributing membership prior to such withdrawal, together with regular interest thereon from the date of withdrawal to the date of payment. The *public employees* retirement board shall have final authority to *** fix the amount and manner of such payment.

*** No member shall be entitled to such restored prior service credit until after he has completed at least two years of *** full-time contributing membership or the equivalent thereof, since returning to regular contributing membership. *** In the event of a termination of membership by the withdrawal of his accumulated contributions, the member, or in the event of his death, his beneficiary, or in case a beneficiary was not named then his estate, shall upon application, but subject to *** sections 145.40, 145.41, and 145.43 of the Revised Code be refunded in addition to such accumulated contributions the principal amount of the payment which he has made *** to the employers' accumulation fund. *** Forfeited service credit either for service before or after January 1, 1935, may not be restored *** more than one time subsequent to December 31, 1949.

Until December 31, 1954, any *** member who has *** forfeited his membership by withdrawal of his accumulated contributions may make the payments and receive the credits provided in this section regardless of the date of withdrawal.

Effective October 1, 1953