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141 DL
Sub. H. B. 201

Sec. 145.31. A member or former member of ~~this~~ THE PUBLIC EMPLOYEES retirement system with at least eighteen months of contributing service credit in this system, the state teachers retirement system, the school employees retirement system, the police and firemen's disability and pension fund, or the state highway patrol retirement system, after the withdrawal of contributions and cancellation of service credit in this system, may restore such service credit by redepositing in the employees' savings fund the amount withdrawn, with interest on such amount compounded annually at a rate to be determined by the PUBLIC EMPLOYEES RETIREMENT board from the first DAY of the month of withdrawal to and including the month of redeposit. The member may choose to purchase only part of such credit in any one payment, subject to board rules. The total payment to restore ~~cancelled~~ CANCELED service credit, plus any interest credited thereto, shall be considered as accumulated contributions of the member.

Any employee who has been refunded his accumulated contributions to the public employees retirement system solely by reason of membership in a FORMER firemen's relief and pension fund or a FORMER police relief and pension fund, may restore his membership in the public employees retirement system by redepositing with the system the amount refunded ~~along~~, with interest on such amount compounded annually at a rate to be determined by the board from the month of refund to and including the month of redeposit. The member may choose to purchase only part of such credit in any one payment, subject to board rules.

Effective
7/1/85